



Dollars and Cents of H.R. 2776

Title and Section	Cost (2007-2012)	Cost (2007-2017)
Title One: Production Incentives	\$2.247 Billion	\$7.782 Billion
<i>Section 101</i> Extension and modification of renewable energy credit		
<i>Section 102</i> Production credit for electricity produced from marine renewables.	<i>\$1.356 Billion</i>	<i>\$6.58 Billion</i>
<i>Section 103</i> Extension and modification of energy credit.	<i>\$286 million</i>	<i>\$563 million</i>
<i>Section 104</i> New clean renewable energy bonds	<i>\$139 million</i>	<i>\$550 million</i>
<i>Section 105</i> Extension and modification of special rule to implement FERC and State electric restructuring policy.	<i>\$377 million</i>	-----
<i>Section 106</i> Repeal of dollar limitation and allowance against alternative minimum tax for residential solar and fuel cell property credit.	<i>\$89 million</i>	<i>\$89 million</i>
Title Two: Conservation Provisions	\$3.603 Billion	\$8.283 Billion
<i>Section 201</i> Credit for plug-in hybrid vehicles	<i>\$189 million</i>	<i>\$1.220 Billion</i>
<i>Section 202</i> Extension and modification of alternative fuel vehicle refueling property credit	<i>\$172 million</i>	<i>\$184 million</i>
<i>Section 203</i> Extension and modification of credits for biodiesel and renewable diesel.	<i>\$279 million</i>	<i>\$279 million</i>
<i>Section 204</i> Credit for production of cellulosic alcohol.	<i>\$24 million</i>	<i>\$24 million</i>
<i>Section 205</i> Extension of transportation fringe benefit to bicycle commuters.	<i>\$4 million</i>	<i>\$10 million</i>
<i>Section 207</i> Restructuring of New York Liberty Zone tax credits.	<i>\$775 million</i>	<i>\$1.636 Billion</i>
<i>Section 211</i> Qualified energy conservation bonds.	<i>\$481 million</i>	<i>\$1.46 Billion</i>

<i>Section 212</i> Qualified residential energy efficiency assistance bonds.	<i>\$273 million</i>	<i>\$903 million</i>
<i>Section 213</i> Extension of energy efficient commercial buildings deduction.	<i>\$687 million</i>	<i>\$901 million</i>
<i>Section 214</i> Modifications of energy efficient appliance credit for appliances produced after 2007.	<i>\$348 million</i>	<i>\$351 million</i>
<i>Section 215</i> Five-year applicable recovery period for depreciation of qualified energy management devices	<i>\$371 million</i>	<i>\$1.315 Billion</i>
TOTAL COSTS:	\$5.85 Billion	\$16.065 Billion

Title and Section	Revenue (2007-2012)	Revenue (2007-2017)
Title Two: Conservation Provisions	\$618 million	\$786 million
<i>Section 206</i> Modification of limitation on automobile depreciation.	<i>\$618 million</i>	<i>\$786 million</i>
Title Three: Revenue Raising Provisions	\$6.106 Billion	\$15.286 Billion
<i>Section 301</i> Denial of deduction for income attributable to domestic production of oil, natural gas, or primary products thereof.	<i>\$4.188 Billion</i>	<i>\$11.427 Billion</i>
<i>Section 302</i> 7-year amortization of geological and geophysical expenditures for certain major integrated oil companies.	<i>\$75 million</i>	<i>\$103 million</i>
<i>Section 303(a,b)</i> Clarification of determination of foreign oil and gas extraction income.	<i>\$1.249 Billion</i>	<i>\$2.698 Billion</i>
<i>Section 303(c) – see above for section title</i>	<i>\$400 million</i>	<i>\$864 million</i>
<i>Section 311</i> Clarification of eligibility for renewable diesel credit.	<i>\$85 million</i>	<i>\$85 million</i>

<i>Section 312</i> Clarification that credits for fuel are designed to provide an incentive for United States production	<i>\$109 million</i>	<i>\$109 million</i>
Title Four: Other Provisions	No effect	No effect
TOTAL REVENUE:	\$6.724 Billion	\$16.072 Billion

	<i>(2007-2012)</i>	<i>(2007-2017)</i>
TOTAL COSTS:	\$5.85 Billion	\$16.065 Billion
TOTAL REVENUE:	\$6.724 Billion	\$16.072 Billion

NET TOTAL for HR 2776	\$874 million	\$7 million
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Compiled from a [Joint Committee on Taxation report](#) on H.R. 2776,
released June 19, 2007.

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