

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS OF TITLE I - COMMITTEE ON FINANCE,  
 OF AN AMENDMENT IN THE NATURE OF A SUBSTITUTE TO  
 H.R. 5376, THE "INFLATION REDUCTION ACT OF 2022"**

Fiscal Years 2022 - 2031

*[Millions of Dollars]*

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
<b>TITLE I - COMMITTEE ON FINANCE</b>													
<b>SUBTITLE A - DEFICIT REDUCTION</b>													
<b>Part 1 - Corporate Tax Reform - Corporate alternative minimum tax.....</b>	tyba 12/31/22	---	52,618	44,000	29,738	26,464	27,191	29,697	32,160	34,463	36,808	152,820	313,138
<b>Part 2 - Closing the Carried Interest Loophole - Modification of rules for partnership interests held in connection with the performance of services.....</b>	tyba 12/31/22	---	1,594	1,511	1,430	1,389	1,379	1,389	1,413	1,445	1,487	5,924	13,037
<b>Part 3 - Funding the Internal Revenue Service and Improving Taxpayer Compliance - Enhancement of Internal Revenue Service resources.....</b>	DOE	----- <i>Estimate to be Provided by the Congressional Budget Office</i> -----											
<b>SUBTITLE A - DEFICIT REDUCTION.....</b>		---	54,212	45,511	31,168	27,853	28,570	31,086	33,573	35,908	38,295	158,744	326,175
<b>SUBTITLE B - PRESCRIPTION DRUG PRICING REFORM.....</b>	DOE	----- <i>Estimates to be Provided by the Congressional Budget Office</i> -----											
<b>SUBTITLE C - AFFORDABLE CARE ACT SUBSIDIES - Improve affordability and reduce premium costs of health insurance for consumers (sunset 12/31/25).....</b>	tyba 12/31/22	----- <i>Estimate to be Provided by the Congressional Budget Office</i> -----											
<b>SUBTITLE D - ENERGY SECURITY</b>													
<b>Part 1 - Clean Electricity and Reducing Carbon Emissions</b>													
1. Extension and modification of credit for electricity produced from certain renewable resources (sunset 12/31/24) [1].....	fpisa 12/31/21 & ftcowba DOE & fpisa 12/31/22	---	-1,562	-2,183	-3,317	-4,822	-6,428	-7,677	-8,232	-8,329	-8,511	-11,885	-51,062
2. Extension and modification of energy credit (sunset 12/31/24) [1].....	generally ppisa 12/31/21	---	-2,140	-1,559	-2,458	-5,367	-2,359	-48	-38	-9	15	-11,523	-13,962
3. Increase in energy credit for solar facilities placed in service in connection with low-income communities.....	1/1/23	----- <i>Estimate Included in Items 1. and 2. Above</i> -----											

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
4. Extension and modification of credit for carbon oxide sequestration (sunset 12/31/32) [1].....	foepisa 12/31/22 & cocadoa 12/31/21	---	-42	-303	-469	-495	-463	-429	-388	-343	-296	-1,309	-3,229
5. Zero-emission nuclear power production credit (sunset 12/31/32) [1].....	epasa 12/31/23 itybasd	---	---	-2,188	-3,524	-3,710	-3,838	-3,960	-4,050	-4,279	-4,452	-9,421	-30,001
<b>Total of Part 1 - Clean Electricity and Reducing Carbon Emissions.....</b>		<b>---</b>	<b>-3,744</b>	<b>-6,233</b>	<b>-9,768</b>	<b>-14,394</b>	<b>-13,088</b>	<b>-12,115</b>	<b>-12,709</b>	<b>-12,961</b>	<b>-13,243</b>	<b>-34,138</b>	<b>-98,254</b>
<b>Part 2 - Clean Fuels</b>													
1. Extension of incentives for biodiesel, renewable diesel and alternative fuels (sunset 12/31/24).....	[2]	-104	-2,672	-1,780	-1,015	---	---	---	---	---	---	-5,571	-5,571
2. Extension of second generation biofuel incentives (sunset 12/31/24).....	qsgbpa 12/31/21	-7	-17	-20	-10	---	---	---	---	---	---	-54	-54
3. Sustainable aviation fuel credit (sunset 12/31/24).....	fsoua 12/31/22	---	-10	-25	-14	---	---	---	---	---	---	-49	-49
4. Credit for production of clean hydrogen (sunset 12/31/32) [1].....	[3]	---	-131	-362	-610	-918	-1,251	-1,627	-2,082	-2,667	-3,518	-2,021	-13,166
<b>Total of Part 2 - Clean Fuels.....</b>		<b>-111</b>	<b>-2,830</b>	<b>-2,187</b>	<b>-1,649</b>	<b>-918</b>	<b>-1,251</b>	<b>-1,627</b>	<b>-2,082</b>	<b>-2,667</b>	<b>-3,518</b>	<b>-7,695</b>	<b>-18,840</b>
<b>Part 3 - Clean Energy and Efficiency Incentives for Individuals</b>													
1. Extension, increase, and modifications of nonbusiness energy property credit (sunset 12/31/32).....	[4]	-253	-1,634	-1,348	-1,324	-1,345	-1,327	-1,277	-1,301	-1,314	-1,327	-5,904	-12,451
2. Extension of residential clean energy efficient credit (sunset 12/31/34).....	ema 12/31/21 & ema 12/31/22	-52	-407	-1,021	-2,692	-2,770	-2,850	-2,935	-3,019	-3,092	-3,185	-6,942	-22,022
3. Energy efficient commercial buildings deduction.....	tyba 12/31/22 & ppisa 12/31/22 ityeasd	---	-62	-50	-46	-42	-38	-35	-32	-30	-28	-200	-362
4. Extension, increase, and modifications of new energy efficient home credit (sunset 12/31/32).....	duaa 12/31/21	---	-273	-193	-203	-216	-230	-241	-240	-229	-217	-887	-2,043
<b>Total of Part 3 - Clean Energy and Efficiency Incentives for Individuals.....</b>		<b>-305</b>	<b>-2,376</b>	<b>-2,612</b>	<b>-4,265</b>	<b>-4,373</b>	<b>-4,445</b>	<b>-4,488</b>	<b>-4,592</b>	<b>-4,665</b>	<b>-4,757</b>	<b>-13,932</b>	<b>-36,879</b>
<b>Part 4 - Clean Vehicles</b>													
1. Clean vehicle credit (sunset 12/31/32).....	generally vpisa 12/31/22	---	-85	-451	-557	-681	-854	-1,024	-1,155	-1,303	-1,429	-1,775	-7,541
2. Credit for previously-owned qualified plug-in electric drive motor vehicles (sunset 12/31/32).....	vaa 12/31/22	---	-99	-96	-120	-132	-146	-162	-179	-197	-215	-447	-1,347
3. Credit for qualified commercial clean vehicles (sunset 12/31/32).....	vaa 12/31/22	---	-189	-177	-228	-298	-388	-469	-539	-607	-687	-892	-3,583
4. Alternative fuel refueling property credit (sunset 12/31/32).....	ppisa 12/31/21	---	-138	-128	-145	-164	-184	-207	-231	-257	-284	-575	-1,738
<b>Total of Part 4 - Clean Vehicles.....</b>		<b>---</b>	<b>-511</b>	<b>-852</b>	<b>-1,050</b>	<b>-1,275</b>	<b>-1,572</b>	<b>-1,862</b>	<b>-2,105</b>	<b>-2,365</b>	<b>-2,615</b>	<b>-3,689</b>	<b>-14,209</b>
<b>Part 5 - Investment in Clean Energy Manufacturing and Energy Security</b>													
1. Extension of the advanced energy project credit [1].....	1/1/23	---	-1,463	-1,377	-915	-926	-614	-442	-280	-196	-42	-4,681	-6,255

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
2. Advanced manufacturing production credit (sunset 12/31/32) [1].....	cpasa 12/31/22	---	-1,754	-2,502	-2,690	-3,164	-3,562	-3,937	-4,533	-4,561	-3,920	-10,110	-30,622
<b>Total of Part 5 - Investment in Clean Energy Manufacturing and Energy Security.....</b>		---	<b>-3,217</b>	<b>-3,879</b>	<b>-3,605</b>	<b>-4,090</b>	<b>-4,176</b>	<b>-4,379</b>	<b>-4,813</b>	<b>-4,757</b>	<b>-3,962</b>	<b>-14,791</b>	<b>-36,877</b>
<b>Part 6 - Reinstatement of Superfund.....</b>	<b>1/1/23</b>	---	<b>902</b>	<b>1,230</b>	<b>1,271</b>	<b>1,304</b>	<b>1,336</b>	<b>1,368</b>	<b>1,402</b>	<b>1,436</b>	<b>1,470</b>	<b>4,707</b>	<b>11,719</b>
<b>Part 7 - Incentives for Clean Electricity and Clean Transportation</b>													
1. Clean electricity production credit [1].....	fpisa 12/31/24	---	---	---	---	-12	-45	-571	-1,864	-3,497	-5,215	-12	-11,204
2. Clean electricity investment credit [1].....	ppisa 12/31/24	---	---	---	-39	-57	-6,575	-10,315	-10,742	-11,264	-11,865	-97	-50,858
3. Cost recovery for qualified facilities, qualified property, and energy storage technology.....	fappisa 12/31/24	---	---	---	---	---	-26	-83	-134	-171	-211	---	-624
4. Clean fuel production credit (sunset 12/31/27) [1].....	tfpa 12/31/24	---	---	---	-641	-791	-1,177	-337	---	---	---	-1,432	-2,946
<b>Total of Part 7 - Incentives for Clean Electricity and Clean Transportation.....</b>		---	---	---	<b>-680</b>	<b>-860</b>	<b>-7,823</b>	<b>-11,306</b>	<b>-12,740</b>	<b>-14,932</b>	<b>-17,291</b>	<b>-1,541</b>	<b>-65,632</b>
<b>Part 8 - Credit Monetization and Appropriations - Elective Payment for Energy Property and Electricity Produced from Certain Renewable Resources, etc., and Transfer of Credits.....</b>	<b>tyba 12/31/22</b>	----- <i>Estimates Contained in Relevant Items Above</i> -----											
<b>Part 9 - Other Provisions</b>													
1. Permanent extension of tax rate to fund Black Lung Disability Trust Fund.....	[6]	---	103	135	131	130	130	131	132	133	134	498	1,159
2. Increase in research credit against payroll tax for small businesses.....	tyba 12/31/22	---	-16	-13	-15	-16	-18	-21	-22	-23	-24	-60	-168
<b>Total of Part 9 - Other Provisions.....</b>		---	<b>87</b>	<b>122</b>	<b>116</b>	<b>114</b>	<b>112</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>438</b>	<b>991</b>
<b>TOTAL OF SUBTITLE D - ENERGY SECURITY.....</b>		<b>-416</b>	<b>-11,690</b>	<b>-14,411</b>	<b>-19,630</b>	<b>-24,492</b>	<b>-30,908</b>	<b>-34,298</b>	<b>-37,528</b>	<b>-40,801</b>	<b>-43,806</b>	<b>-70,641</b>	<b>-257,980</b>
<b>NET TOTAL.....</b>		<b>-416</b>	<b>42,522</b>	<b>31,100</b>	<b>11,538</b>	<b>3,361</b>	<b>-2,338</b>	<b>-3,212</b>	<b>-3,955</b>	<b>-4,893</b>	<b>-5,511</b>	<b>88,103</b>	<b>68,195</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be October 1, 2022. Revenue provisions as stated in statutory language ERN22335.

[Legend and Footnotes for Table 22-2 027 R4 appear on the following page]

**Legend and Footnotes for Table 22-2 027 R4:**

Legend for "Effective" column:

cocadao = carbon oxide captured and disposed of after  
 cpasa = components produced and sold after  
 DOE = date of enactment  
 duaa = dwelling units acquired after  
 ema = expenditures made after  
 epasa = electricity produced and sold after

fappisa = facilities and property placed in service after  
 foepisa = facilities or equipment placed in service after  
 fpisa = facilities placed in service after  
 fsoua = fuel sold or used after  
 ftcowba = facilities the construction of which begins after  
 itybasd = in taxable years beginning after such date  
 ityeasd = in taxable years ending after such date

ppisa = property placed in service after  
 qsgbpa = qualified second generation biofuel production after  
 tfpa = transportation fuel produced after  
 tyba = taxable years beginning after  
 vaa = vehicles acquired after  
 vpisa = vehicles placed in service after

[1] Estimate contains the following outlay effects:	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2022-26</u>	<u>2022-31</u>	
Extension and modification of credit for electricity produced from certain renewable resources (sunset 12/31/24).....													<i>Negligible Revenue Effect</i>
Extension and modification of energy credit (sunset 12/31/24).....													<i>Negligible Revenue Effect</i>
Extension and modification of credit for carbon oxide sequestration (sunset 12/31/32).....													<i>Negligible Revenue Effect</i>
Zero-emission nuclear power production credit (sunset 12/31/32).....													<i>Negligible Revenue Effect</i>
Credit for production of clean hydrogen (sunset 12/31/32).....	---	59	149	244	364	498	657	851	1086	1410	815	5,317	
Extension of the advanced energy project credit.....													<i>Negligible Revenue Effect</i>
Advanced manufacturing production credit (sunset 12/31/32).....													<i>Negligible Revenue Effect</i>
Clean electricity production credit.....													<i>Negligible Revenue Effect</i>
Clean electricity investment credit.....													<i>Negligible Revenue Effect</i>
Clean fuel production credit.....													<i>Negligible Revenue Effect</i>

- [2] Effective for fuel sold or used after December 31, 2022, for biodiesel and renewable diesel, and December 31, 2021 for alternative fuels.
- [3] Effective for hydrogen produced after December 31, 2022, at facilities for which construction commenced on or before December 31, 2032; for facilities the construction of which begins after December 31, 2022; for electricity produced after December 31, 2022; for property placed in service after December 31, 2022, and, for any property the construction of which begins prior to January 1, 2023, only to the extent of the basis thereof attributable to the construction, reconstruction, or erection after December 31, 2022; and for fuel sold or used after December 31, 2022.
- [4] Applies to property placed in service after December 31, 2022. Extension of credit shall apply to property placed in service after December 31, 2021 and identification number requirement shall apply to property placed ins service after December 31, 2024.
- [5] The temporary increase in the amount of tax on coal terminates for sales after December 31, 2025.
- [6] Applies to sales in calendar quarters beginning after the date of the enactment.