

June 28, 2025

Dear Senator:

We strongly urge you to oppose the Fiscal Year 2025 budget reconciliation package, the "One Big Beautiful Bill Act." The reckless legislation will add trillions of dollars to the national debt, contains sweetheart provisions for specific industries, and relies on gimmicks to obscure its true cost.

Senate leadership is rushing the bill forward to meet an arbitrary July 4<sup>th</sup> deadline—moving ahead before they can review the full Congressional Budget Office score and Joint Committee on Taxation analysis. Using a current policy baseline masks the true deficit impact of this legislation. A preliminary analysis by JCT using the more accurate current law baseline projects \$4.2 trillion in lost revenue over the next ten years, and that figure predates last minute additions that tack on hundreds of billions more. Relying on current policy baseline gimmicks insults the intelligence of taxpayers—they will see through the tricks and spot the new debt piled on.

The bill also includes provisions pandering to specific interest groups, such as a new deduction on tip and overtime income and an expanded deduction for seniors. It favors certain industries, like oil and gas, while punishing others, like renewables. There's even a billion-dollar giveaway for Western water projects that won't be repaid as required by law.

With this year's deficit expected to approach \$2 trillion and the national debt already at \$36.2 trillion—up more than \$30 trillion since 2000—we simply cannot afford to pile on trillions more. We urge you to reject this legislation and pursue a fiscally responsible approach to the expiration of tax provisions in the Tax Cuts and Jobs Act of 2017.

We appreciate your leadership in protecting taxpayers and urge you to stand firm against the OBBBA's gimmicks.

Sincerely,

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Stephen Ellis President