



July 2, 2025

Dear Representative:

We strongly urge you to oppose the Fiscal Year 2025 budget reconciliation package, the “One Big Beautiful Bill Act.” This reckless legislation would add trillions of dollars to the national debt, contains sweetheart provisions for specific industries, and relies on gimmicks to obscure its true cost.

House leadership is rushing to pass the bill before an arbitrary July 4th deadline—forcing lawmakers to vote before they can review the full text of the legislation and the Congressional Budget Office (CBO) score and Joint Committee on Taxation (JCT) analysis. The Senate used a current policy baseline to mask the true deficit impact of this legislation. An analysis by JCT using the more accurate current law baseline projects \$4.5 trillion in lost revenue over the next ten years. Relying on current policy baseline gimmicks insults the intelligence of taxpayers—they will see through the tricks and spot the new debt piled on. The CBO estimates that after all the spending and revenue provision are considered the bill will increase deficits by \$3.4 trillion. And that is before accounting for CBO’s forthcoming evaluation of the legislation’s macroeconomic effects and additional interest expense. When CBO scored the earlier House-passed bill taking those factors into account, the deficit impact ballooned by more than \$350 billion.

The bill also includes provisions pandering to specific interest groups, such as a new deduction on tip and overtime income and an expanded deduction for seniors. It favors certain industries, like oil and gas, while punishing others, like renewables. There’s even a billion-dollar giveaway for Western water projects that won’t be repaid as required by law.

With this year’s deficit expected to approach \$2 trillion and the national debt already at \$36.2 trillion—up more than \$30 trillion since 2000—we simply cannot afford to pile on trillions more. We urge you to reject this legislation and pursue a fiscally responsible approach to the expiration of tax provisions in the Tax Cuts and Jobs Act of 2017.

We appreciate your leadership in protecting taxpayers and urge you to stand firm against the OBBBA’s gimmicks.

Sincerely,

Stephen Ellis
President