

Date	Event
March 2014	GENERAL UPDATE: According to Moody's Investors Service, the contract termination and related arbitration demand against Sinopec by DKRW/ MBFP in the US are credit negative for Sinopec. <sup>iv</sup>
February 2014	GENERAL UPDATE: According to JP Morgan, Sinopec's financial position may actually improve as a result of severing ties with DKRW/MBFP. <sup>v</sup>
February 2014	PROJECT UPDATE: Sinopec receives written notice from DKRW/MBFP, informing them of the termination of three agreements from 2012 pertaining to plant engineering, procurement and construction services. DKRW/MBFP also files arbitration demand against Sinopec for breach of contract. <sup>vi</sup>
February 2014	FUNDING REQUEST: According to DKRW Executive Vice President and General Counsel Wade Cline, DKRW resumed loan guarantee discussions with DOE shortly after Secretary Ernest Moniz's appointment in May 2013. Mr. Cline expresses optimism regarding the project's approval for a loan guarantee. <sup>vii</sup>
December 2013	LICENSING UPDATE/PROJECT DELAY: The Industrial Siting Council approves a 39-month extension to the plant construction timetable. <sup>viiiix</sup>
September 2013	LICENSING UPDATE: DKRW/MBFP files a request with the Industrial Siting Council to amend its permit, effectively delaying construction. <sup>xxi</sup>
June 2013	PROJECT DELAY: DKRW/MBFP announces full plant construction delay to July 2014 with anticipated operational capability by mid-2018. <sup>xii</sup>
September 2012	PROJECT UPDATE: Plant completion and operational capability slated for 2016. <sup>xiii</sup>
August 2012	PROJECT UPDATE: DKRW/MBFP enters into a contract for engineering, procurement and construction services with China-based Sinopec Engineering Group (Sinopec) to build the plant. <sup>xiv</sup>
January 2012	FUNDING REQUEST: The Carbon County Commission votes to support the issuance of both the industrial development bonds and the tax exempt bonds. DKRW/MBFP requests that the industrial development bonds be reduced to \$100 million – a change that, if approved, would allow the request to bypass the Wyoming State Legislature's approval.
December 2011	FUNDING REQUEST: DKRW/MBFP applies to the Wyoming Business Council to purchase \$300 million in industrial development bonds to help finance plant construction. In response to the request, the Council orders a formal review of the proposed plant by the Idaho National Laboratory. DKRW/MBFP also requests Carbon County to endorse the issuance of \$245 million in tax-exempt bonds. <sup>xv</sup>
November 2010	PROJECT UPDATE: Preliminary construction begins with the first concrete pad being poured to fulfill a requirement by the Industrial Siting Council that construction begin within two years of the permit being issued (two concrete pads total have been poured to date). <sup>xvi</sup>
December 2009	PROJECT UPDATE: DOE begins draft Environmental Impact Statement preparation (no draft has been issued to date). <sup>xvii</sup>
November 2009	PROJECT UPDATE: Notice of Intent to Prepare an Environmental Impact Statement published in the Federal Register. <sup>xviiiix</sup>
July 2009	FUNDING REQUEST: DOE begins the credit review process for the loan guarantee requested by DKRW/MBFP. The loan guarantee amount is capped at \$1.75 billion. <sup>xx</sup>
March 2009	FUNDING REQUEST: DKRW/MBFP submits part two of the DOE loan guarantee application.
October 2008	FUNDING REQUEST DKRW/MBFP submits part one of the two-part application for a U.S. Department of Energy (DOE) loan guarantee under the Title XVII Loan Guarantee Program. <sup>xxi</sup>
October 2008	PROJECT DELAY: DKRW officials inform the Industrial Siting Council that plant construction will be delayed until January 2010, instead of commencing on April 2009 as planned. <sup>xxii</sup>
July 2008	FUNDING UPDATE: According to DKRW Chairman Robert Kelly, government subsidies are

	not necessary to fund the construction of the plant project. <sup>xxiii</sup>
January 2008	PROJECT DELAY: Plant construction scheduled to begin in 2009 with the goal of becoming operational in 2013. <sup>xxiv</sup>
December 2007	LICENSING UPDATE: The Industrial Siting Council issues the requested industrial siting permit to DKRW/MBFP. <sup>xxv</sup>
September 2007	LICENSING UPDATE/PROJECT DELAY: DKRW/MBFP files an industrial siting permit application with the Wyoming Department of Environmental Quality's (DEQ) Industrial Siting Council. In the application, it is stated that construction will not begin until 2008, with completion by 2012. FUNDING UPDATE: Industrial siting permit application estimates cost of plant construction to be approximately \$2 billion. <sup>xxvi</sup>
January 2007	PROJECT UPDATE: According to DKRW/MBFP, construction of the plant project is to begin in late 2007, with completion expected in the fourth quarter of 2010. <sup>xxvii</sup>
November 2006	FUNDING UPDATE: According to Bethany Haley of DKRW, the company does not need government financing to fund the construction of the plant project. <sup>xxviii</sup>
September 2006	FUNDING REQUEST: The Wyoming Congressional Delegation, comprised of Senators Craig Thomas and Mike Enzi and Representative Barbara Cubin, sends a letter to US Treasury Secretary Henry Paulson, requesting \$350 million in new investment tax credits to fund plant construction.
August 2006	GENERAL UPDATE: Arch Coal, Inc. acquires interest in DKRW/MBFP. <sup>xxix</sup>
August 2004	FUNDING REQUEST: Medicine Bow Fuel & Power LLC (MBFP), a subsidiary of DKRW, applies for a \$200 million grant through the Clean Coal Power Initiative for the construction of a \$2.75 billion coal-gasification plant, scheduled to open in 2008. <sup>xxx</sup> The plant is considered in the Initiative's second round, but is subsequently rejected.