

113TH CONGRESS  
1ST SESSION

# S. 420

To amend the Internal Revenue Code of 1986 to provide for the logical flow of return information between partnerships, corporations, trusts, estates, and individuals to better enable each party to submit timely, accurate returns and reduce the need for extended and amended returns, to provide for modified due dates by regulation, and to conform the automatic corporate extension period to longstanding regulatory rule.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 28, 2013

Mr. ENZI (for himself and Mr. TESTER) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

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1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE; REFERENCE.**

2 (a) **SHORT TITLE.**—This Act may be cited as the  
3 “Tax Return Due Date Simplification and Modernization  
4 Act of 2013”.

5 (b) **REFERENCE.**—Except as otherwise expressly pro-  
6 vided, whenever in this Act an amendment or repeal is  
7 expressed in terms of an amendment to, or repeal of, a  
8 section or other provision, the reference shall be consid-  
9 ered to be made to a section or other provision of the In-  
10 ternal Revenue Code of 1986.

11 **SEC. 2. NEW DUE DATE FOR PARTNERSHIP FORM 1065, S**  
12 **CORPORATION FORM 1120S, AND C CORPORA-**  
13 **TION FORM 1120.**

14 (a) **PARTNERSHIPS.**—

15 (1) **IN GENERAL.**—Section 6072 is amended by  
16 adding at the end the following new subsection:

17 “(f) **RETURNS OF PARTNERSHIPS.**—Returns of part-  
18 nerships under section 6031 made on the basis of the cal-  
19 endar year shall be filed on or before the 15th day of  
20 March following the close of the calendar year, and such  
21 returns made on the basis of a fiscal year shall be filed  
22 on or before the 15th day of the third month following  
23 the close of the fiscal year.”.

24 (2) **CONFORMING AMENDMENT.**—Section  
25 6072(a) is amended by striking “6017, or 6031”  
26 and inserting “or 6017”.

1 (b) S CORPORATIONS.—

2 (1) IN GENERAL.—So much of subsection (b) of  
3 6072 as precedes the second sentence thereof is  
4 amended to read as follows:

5 “(b) RETURNS OF CERTAIN CORPORATIONS.—Re-  
6 turns of S corporations under sections 6012 and 6037  
7 made on the basis of the calendar year shall be filed on  
8 or before the 31st day of March following the close of the  
9 calendar year, and such returns made on the basis of a  
10 fiscal year shall be filed on or before the last day of the  
11 third month following the close of the fiscal year.”.

12 (2) CONFORMING AMENDMENTS.—

13 (A) Section 1362(b) is amended—

14 (i) by striking “15th” each place it  
15 appears and inserting “last”,

16 (ii) by striking “2½” each place it ap-  
17 pears and inserting “3”, and

18 (iii) by striking “2 months and 15  
19 days” in paragraph (4) and inserting “3  
20 months”.

21 (B) Section 1362(d)(1)(C)(i) is amended  
22 by striking “15th” and inserting “last”.

23 (C) Section 1362(d)(1)(C)(ii) is amended  
24 by striking “such 15th day” and inserting “the  
25 last day of the 3d month thereof”.

1 (c) CONFORMING AMENDMENTS RELATING TO C  
2 CORPORATIONS.—

3 (1) Section 170(a)(2)(B) is amended by strik-  
4 ing “third month” and inserting “4th month”.

5 (2) Section 563 is amended by striking “third  
6 month” each place it appears and inserting “4th  
7 month”.

8 (3) Section 1354(d)(1)(B)(i) is amended by  
9 striking “3d month” and inserting “4th month”.

10 (4) Subsection (a) and (c) of section 6167 are  
11 each amended by striking “third month” and insert-  
12 ing “4th month”.

13 (5) Section 6425(a)(1) is amended by striking  
14 “third month” and inserting “4th month”.

15 (6) Subsections (b)(2)(A), (g)(3), and (h)(1) of  
16 section 6655 are each amended by striking “3rd  
17 month” and inserting “4th month”.

18 (d) EFFECTIVE DATE.—The amendments made by  
19 this section shall apply to returns for taxable years begin-  
20 ning after December 31, 2013.

21 **SEC. 3. MODIFICATION OF DUE DATES BY REGULATION.**

22 In the case of returns for taxable years beginning  
23 after December 31, 2013, the Secretary of the Treasury  
24 or the Secretary’s delegate shall modify appropriate regu-  
25 lations to provide as follows:

1           (1) The maximum extension for the returns of  
2 partnerships filing Form 1065 shall be a 6-month  
3 period beginning on the due date for filing the re-  
4 turn (without regard to any extensions).

5           (2) The maximum extension for the returns of  
6 trusts and estates filing Form 1041 shall be a 5½-  
7 month period beginning on the due date for filing  
8 the return (without regard to any extensions).

9           (3) The maximum extension for the returns of  
10 employee benefit plans filing Form 5500 shall be an  
11 automatic 3½-month period beginning on the due  
12 date for filing the return (without regard to any ex-  
13 tensions).

14           (4) The maximum extension for the Forms 990  
15 (series) returns of organizations exempt from income  
16 tax shall be an automatic 6-month period beginning  
17 on the due date for filing the return (without regard  
18 to any extensions).

19           (5) The maximum extension for the returns of  
20 organizations exempt from income tax that are re-  
21 quired to file Form 4720 returns of excise taxes  
22 shall be an automatic 6-month period beginning on  
23 the due date for filing the return (without regard to  
24 any extensions).

1           (6) The maximum extension for the returns of  
2 trusts required to file Form 5227 shall be an auto-  
3 matic 6-month period beginning on the due date for  
4 filing the return (without regard to any extensions).

5           (7) The maximum extension for the returns of  
6 Black Lung Benefit Trusts required to file Form  
7 6069 returns of excise taxes shall be an automatic  
8 6-month period beginning on the due date for filing  
9 the return (without regard to any extensions).

10          (8) The maximum extension for a taxpayer re-  
11 quired to file Form 8870 shall be an automatic 6-  
12 month period beginning on the due date for filing  
13 the return (without regard to any extensions).

14          (9) The due date of Form 3520-A, Annual In-  
15 formation Return of a Foreign Trust with a United  
16 States Owner, shall be the 15th day of the 4th  
17 month after the close of the trust's taxable year, and  
18 the maximum extension shall be a 6-month period  
19 beginning on such day.

20          (10) The due date of Form TD F 90-22.1 (re-  
21 lating to Report of Foreign Bank and Financial Ac-  
22 counts) shall be April 15 with a maximum extension  
23 for a 6-month period ending on October 15, and  
24 with provision for an extension under rules similar  
25 to the rules of 26 C.F.R. 1.6081-5. For any tax-

1 payer required to file such form for the first time,  
2 the Secretary of the Treasury may waive any penalty  
3 for failure to timely request or file an extension.

4 (11) Taxpayers filing Form 3520, Annual Re-  
5 turn to Report Transactions with Foreign Trusts  
6 and Receipt of Certain Foreign Gifts, shall be al-  
7 lowed to extend the time for filing such form sepa-  
8 rately from the income tax return of the taxpayer,  
9 for an automatic 6-month period beginning on the  
10 due date for filing the return (without regard to any  
11 extensions).

12 **SEC. 4. CORPORATIONS PERMITTED STATUTORY AUTO-**  
13 **MATIC 6-MONTH EXTENSION OF INCOME TAX**  
14 **RETURNS.**

15 (a) **IN GENERAL.**—Section 6081(b) is amended by  
16 striking “3 months” and inserting “6 months”.

17 (b) **EFFECTIVE DATE.**—The amendment made by  
18 this section shall apply to returns for taxable years begin-  
19 ning after December 31, 2013.

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