A CENTURY OF SUBSIDIES FOR BIG OIL

The oil and gas industry has been getting subsidies from U.S. taxpayers for almost a century. We can't afford special treatment for profitable companies. The time has come to end taxpayer subsidies for the oil and gas industry.

By eliminating *just* the oil industry subsidies below, we can save taxpayers *at least*:

\$65B OVER 10 YEARS

2005 Amortization Period for Geological and Geophysical Costs

2004 Domestic Production Activities Deduction

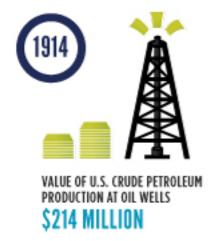
1980 Deduction for Tertiary Injectants

1939 Last-In, First-Out Accounting

1926 Special Percentage Depletion Allowance

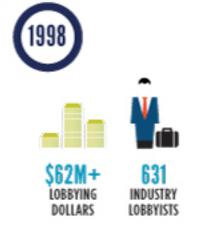
1916 Intangible Drilling Costs

1915 • 2015















taxpayer.net f **t** taxpayers

Sources

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U.S. Energy Information Administration www.eia.gov/petroleum/data.cfm
OpenSecrets.org www.opensecrets.org/lobby
Joint Committee on Taxation www.jct.gov

The most profitable company in history still gets subsidies!

