

# CITIGROUP - QUARTERLY FINANCIAL DATA SUPPLEMENT

3Q08

Citigroup Consolidated Financial Summary Consolidated Statement of Income Consolidated Balance Sheet Income: Segment View Regional View Net Revenues: Segment Detail Global Cards Consumer Banking Institutional Clients Group (ICG) Securities and Banking Transaction Services Global Wealth Management Regional Detail North America EMEA Latin America Asia	Page Number 1 2 3 4 5 6 7 8 - 10 11 -14 15
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### CITIGROUP -- FINANCIAL SUMMARY

(In millions of dollars, except per share amounts)



		1Q 2007	2Q 2007		3Q 2007		4Q 2007		1Q 2008		2Q 2008	 3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	 	Nine Months 2007		Nine Months 2008	YTD 2008 vs. YTD 2007 Increas (Decrease)
Total Revenues, Net of Interest Expense	\$	24,646	\$ 25	790 \$	\$ 21,640	\$	6,419	\$	12,441	\$	18,077	\$ 16,680	(23%)	\$	72,076	\$	47,198	(35%)
Fotal Operating Expenses		15,121	14	429	14,152		16,100		15,775		15,644	14,425	2%		43,702		45,844	5%
Provision for Loan Losses and for Benefits and Claims		2,810		579	4,867		7,661		5,852		7,100	9,067	86%		10,256		22,019	NM
ncome Taxes		1,797	2	619	492		(7,406)		(3,939)		(2,404)	(3,294)	NM	!	4,908		(9,637)	NM
linority Interest		47		123	20		95		(21)		76	 (95)	NM	! _	190		(40)	NM
ncome (Loss) from Continuing Operations	\$	4,871	\$6	040 \$	\$ 2,109	\$	(10,031)	\$	(5,226)	\$	(2,339)	\$ (3,423)	NM	\$	13,020	\$	(10,988)	NM
Discontinued Operations, After-tax		141		186	103		198		115		(156)	 608	NM	İ _	430		567	32%
et Income (Loss)	\$	5,012	\$6	226	2,212	\$	(9,833)	\$	(5,111)	\$	(2,495)	\$ (2,815)	NM	\$	13,450	\$	(10,421)	NM
iluted Earnings Per Share:																		
Income (Loss) from Continuing Operations	\$	0.98	\$	1.21 \$	0.42	\$	(2.03) (1)	\$	(1.04) (1)	\$	(0.51) (1)	\$ (0.71) (1)	NM	\$	2.60	\$	(2.26) (1)	NM
Net Income (Loss)	s	1.01	\$	1.24 3	6 0.44	\$	(1.99) (1)	\$	(1.02) (1)		(0.54) (1)	(0.60) (1)	NM	5	2.69	s	(2.15) (1)	NM
	÷				0.11	<b>.</b>	(1.00) (1)	<u> </u>	(1.02) (1)	<u> </u>	(0.01) (1)	 (0.00) (1)		( <u> </u>	2.00	<u> </u>	(1)	
nares (in millions):														i i				
Average Basic		4,877.0	1 -	98.3	4,916.1		4,931.9		5,085.6		5,287.4	5,341.8	9%	i	4,897.1		5,238.3	
Average Diluted		4,967.9		92.9	5,010.9		5,009.3		5,591.1		5,800.0	5,867.3	17%	i	4,990.6		5,752.8	
Common Shares Outstanding, at period end		4,946.4	4,9	74.6	4,981.1		4,994.6		5,249.8		5,445.4	5,449.5	9%	1				
eferred Dividends - Basic (in millions) (2)	\$	16	\$	14 9	6 6	\$	-	\$	83	\$	361	\$ 389		\$	36	\$	833	
eferred Dividends - Diluted (in millions) (2)	\$	16	\$	14 \$	6 6	\$	-	\$	17	\$	91	\$ 119		\$	36	\$	227	
nancial Ratios:														1				
Tier 1 Capital Ratio		8.26%	7	.91%	7.32%		7.12%		7.74%		8.74%	8.2% *		!				
Total Capital Ratio		11.48%	11	23%	10.61%		10.70%		11.22%		12.29%	11.7% *		!				
Leverage Ratio		4.84%		37%	4.13%		4.03%		4.39%		5.04%	4.7% *		!				
Return on Common Equity		17.1%		0.1%	6.9%		(32.4%)		(18.6%)		(10.4%)	(12.2%) *		!	14.6%		(13.8%)	
Balance Sheet Data, EOP (in billions, except Book Value per Share):							(		(		( ,	(,					( ,	
Total Assets	\$	2,020.8	\$ 2,2	20.7 \$	\$ 2,358.1	\$	2,187.5	\$	2,199.7	\$	2,100.4	\$ 2,050.5 *	(13%)					
Trading Account Assets		460.1	5	38.3	581.2		539.0		578.4		505.4	457.2 *	(21%)					
Total Loans		693.3	7	42.9	774.0		778.0		789.8		746.8	717.0 *	(7%)					
		738.5		71.8	812.9				831.2				(4%)					
Total Deposits							826.2				803.6	780.3 * 126.1 *	. ,	1				
Stockholders' Equity		121.9		27.6	127.0		113.4		128.1		136.4	120.1	(1%)					
Equity and Trust Securities		131.3		37.8	138.7		137.2		152.2		160.1	149.7	8%					
Book Value Per Share	\$	24.45	\$ 2	5.53 \$	\$ 25.45	\$	22.71	\$	20.70	\$	20.01	\$ 18.10 *	(29%)					
irect Staff (in thousands)		343		361	371		375		369		363	352 *	(5%)					
egment Net Income:														1				
Global Cards	\$	1,250	\$1	048 9	\$ 1,442	\$	934	\$	1,226	\$	452	\$ (902)	NM	\$	3,740	\$	776	(79%)
Consumer Banking		1,179	1	400	156		(578)		52		(828)	(1,099)	NM	i	2,735		(1,875)	NM
Institutional Clients Group (ICG)		2,917	3	384	267		(10,723)		(6,357)		(2,044)	(2,017)	NM	1	6,568		(10,418)	NM
Global Wealth Management (GWM)		448		512	490		524		294		405	363	(26%)	1	1,450		1,062	(27%)
Corporate/Other		(923)		(304)	(246)		(188)		(441)		(324)	232	NM	1	(1,473		(533)	64%
Discontinued Operations		141		186	103		198		115		(156)	 608	NM	1 —	430		567	32%
Total Net Income	\$	5,012	\$6	226	\$ 2,212	\$	(9,833)	\$	(5,111)	\$	(2,495)	\$ (2,815)	NM	\$	13,450	\$	(10,421)	NM
egional Net Income (3):														į				
North America	\$	3,244	\$ 3	397 3	\$ 481	\$	(8,947)	\$	(5,586)	\$	(3,317)	\$ (4,639)	NM	\$	7,122	\$	(13,542)	NM
Europe, Middle East and Africa (EMEA)		693		910	(20)		(3,296)		(1,159)		(128)	9	NM	į	1,583		(1,278)	NM
Latin America		785		787	1,084		939		1,195		658	280	(74%)	i	2,656		2,133	(20%)
Asia		1,072		250	810		1,461		765		772	695	(14%)	1	3,132		2,232	(29%)
Corporate/Other		(923)		(304)	(246)		(188)		(441)		(324)	232	NM	1	(1,473		(533)	64%
Discontinued Operations		141		186	103		198		115		(156)	 608	NM	1 -	430		567	32%
Total Net Income	\$	5,012	\$ 6	226 \$	\$ 2,212	\$	(9,833)	\$	(5,111)	\$	(2,495)	\$ (2,815)	NM		13,450	\$	(10,421)	NM

(1) Diluted shares used in the Diluted EPS calculation represent Basic Shares for the fourth quarter of 2007, first, second and third quarters of 2008 due to the Net Loss. Using actual Diluted shares would result in anti-dilution.

(2) Beginning in the fourth quarter of 2008, preferred stock dividends (subject to declaration) will vary quarter-to-quarter due to Series E being declared on a semi-annual basis compared to a quarterly basis for all other series.

(3) Asia includes Japan, Latin America includes Mexico, and North America includes U.S., Canada and Puerto Rico.

NM Not meaningful

Reclassified to conform to the current period's presentation.

\* Preliminary

# CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)



Revenues intervention marked revenues         5         27,477         3         20,080         5         22,227         5         31,805         5         22,227         5         31,805         5         22,227         5         31,805         5         22,227         5         31,805         11,327         11,327         11,327         11,327         11,327         11,327         11,327         11,327         11,328         11,338         11		1Q 2007		2Q 2007	3Q 2007		4Q 2007	1Q 2008	2Q 008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Months 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Interview openie         17.02         11.07         11.07         11.02         10.221         10.07         11.02         10.221         10.07         11.02         10.221         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07         11.02         10.07 </th <th>Revenues</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th> </th> <th></th> <th></th> <th></th> <th></th>	Revenues									 				
Next interest service         1322         11.07         11.846         [2232]         12.056         13.666         1955         33.16         40.685         2245           Correspondence on laws         3.666         2.877         2440         1776         6.663         3.245         1733         15566         11.044         0313)           Proceed from state of Investments         4.73         119         2.238         2.246         2.165         (123)         15.566         10.847         10.947           Instance opends         7.73         119         2.33         0.119         (139)         10.857         10.847	Interest revenue	\$ 27,	417 \$	29,889	\$ 32,267	7 \$	31,856	\$ 29,190	\$ 27,372	\$ 26,182	(19%)	\$ 89,573	\$ 82,744	
Contributions and here Membranes and here Membr	Interest expense	17,	192	18,812						 12,776	(37%)	56,427	42,305	(25%)
Provision for consistences         1,06         2,267         (2,40)         (1,7,33)         (0,633)         (5,59)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,404)         (2,504)         (1,51)	Net interest revenue	10,	225	11,077	11,844	1	12,232	 13,068	 13,965	 13,406	13%	33,146	40,439	22%
Administrative and other flockasity frees         1,141         2,231         2,497         2,286         2,285         1,180         6,535         6,752         2%           Realled gains (inscens) (inscens) (inscens)         730         7/43         772         817         843         847         823         7/4         2,266         2,513         112%           Other revenue         2,635         2,464         2,630         3,446         1,432         667.0         2,446         2,637         64.112         3,227.4         (67%)         3,382.07         67.19         (83%)           Total revenues, and of insert expense         2,646         2,706         6,411         1,607.7         6,412         3,277         67.19         (83%)           Provision for Obsels and Chains         2,549         2,262         4,551         7,200         5,577         6,633         6,943         69%         9,512         2,1503         NM           Provision for Cheir Losses and for Benefits and Chains         2,510         2,577         4,897         7,260         5,577         6,633         6,943         69%         9,512         2,1503         NM           Organizations for Cheir Losses and for Benefits and Chains         2,510         2,577         4,897 </td <td>Commissions and fees</td> <td>5,</td> <td>488</td> <td>6,526</td> <td>3,944</td> <td>1</td> <td>4,748</td> <td>1,576</td> <td></td> <td>3,425</td> <td>(13%)</td> <td>15,958</td> <td>11,044</td> <td>(31%)</td>	Commissions and fees	5,	488	6,526	3,944	1	4,748	1,576		3,425	(13%)	15,958	11,044	(31%)
Relief gins (base) for subs of investments         473         119         233         313         (119)         (130)         (005)         NM         855         (863)         (M4)           Insurance primines         2,623         2,444         2,603         3,445         1,438         661         370         (86%)         7,660         2,463         (874)           Total revenues, not interest exprese         2,666         25,790         21,640         6,419         12,441         15,077         15,680         (23%)         72,676         47,198         (35%)           Provision for definities treprises         2,646         2,309         4,591         7,300         6,677         6,683         6,643         95%         9,612         21,500         NM           Provision for uninode longing commitments         -         -         80         100         -         (143)         (159)         NM         92         (239)         NM           Total provision for uninode longing commitments         2,100         2,379         4,387         7,661         5,692         7,100         9,007         86%         10,255         7,2019         NM         92         6,239         NM           Total provision for unindes inding commitments	Principal transactions	3,	166	2,627	(246	5)	(17,633)	(6,663)	(5,589)	(2,904)	NM	5,547	(15,156)	NM
Image: constants         770         743         772         843         847         823         7%         2245         2153         12%           Total row-interest morules         2422         2444         2003         3445         1648         661         370         67%         2469         2519         (89%)           Total row-interest morules explories         2464         2579         21640         6419         12441         1807         16.80         (27%)         2267         47.198         (89%)           Total row-induced tensor services and for Bendits and Claims         269         2379         2451         7.00         5.577         6.833         69%         2612         2150         NM           Provision for Credit Losses and for Bendits and Claims         2.810         2.579         4.87         7.661         5.852         7.100         9.067         80%         10.256         22.019         NM           Total provisions for credit Losses and for bendits and claims         2.810         2.579         4.87         7.661         5.852         7.100         9.067         4%         24.648         4%         4%         4%         4%         4%         4%         4%         4%         4%         4%	Administrative and other fiduciary fees	1,	941	2,234	2,460	)	2,497	2,298	2,289	2,165	(12%)	6,635	6,752	2%
Other revnise         2.623         2.4461         2.603         3.445         1.438         661         370         (86%)         7.600         2.498         (85%)           Total revenues, net for interset expense         24.646         25.790         21.640         6.419         12.441         18.677         16.669         (23%)         72.076         47.198         (85%)           Provision for Credit Losses and for Benefits and Claims         2.549         2.382         4.581         7.030         5.577         6.803         6.943         05%         9.812         21.633         NM           Provision for Undrode lending commitments         2.510         2.579         4.867         7.661         5.852         7.100         8.093         0.056         10.256         2.019         NM           Total provision for undrode lending commitments         2.810         2.579         4.867         7.661         5.852         7.100         8.097         10.256         2.019         NM           Total provision for undrode lending commitments         2.810         2.759         8.544         8.533         9.000         7.865         4.424         4.848         2.5.858         4%           Prometics and Expenset         1.525         1.565         1.74	Realized gains (losses) from sales of investments		473	119	263	3	313	(119)	(139)	(605)	NM	855	(863)	NM
Total non-interest revenues         14421         14713         9.796         (5.813)         (6.27)         4.112         3.274         (07%)         38.830         6.759         (83%)           Total revenues, not of interest scennes         24,646         25,790         21,640         6,419         12,441         18,077         16,680         (23%)         72,076         47,188         (89%)           Provision for Credit Losses and for Banefits and Claims         2,549         2,382         4,881         7,200         6,577         6,083         8,043         95%         9,512         21,503         NM           Provision for faun losses         2,519         2,382         4,881         7,200         6,577         6,083         8,043         95%         9,512         21,503         NM           Total provision for faun losses         2,510         2,797         4,887         7,681         5,552         7,100         NM         20,552         2,019         NM           Operating Expresse         2,797         7,595         8,744         8,833         9,060         7,865         4%         24,948         25,583         4%           Organisas and Expresse         977         7,595         1,741         1,787         1,783 <td></td>														
Total revenues, net of interest expense         24,640         25,730         21,640         6,419         12,441         18,077         16,680         (23%)         72,076         47,199         (35%)           Provision for Credit Lasses and for Benefits and Claims         2.549         2.382         4.581         7.320         5.577         6.683         8.643         9.6%         6.9512         21.503         NM           Porvision for credit Losses and for Benefits and Claims         2.610         2.570         4.667         7.661         5.852         7.100         9.067         86%         10.256         22.019         NM           Optanting Expenses         Compensation and benefits and claims         2.810         2.570         4.867         7.661         5.852         7.100         9.067         86%         10.256         22.019         NM           Optanting Expenses         Compensation and benefits and claims         2.810         7.7565         8.944         8.933         0.060         7.855         12.82         1.717         2.926         2.2.019         NM           Optanting Expenses         0.777         7.33         1.768         1.729         1.735         1.836         1.777         2.777         7.798         1.735	Other revenue													
Provision for Credit Losses and for Benefits and Claims         2.549         2.382         4.861         7.200         5.577         6.983         8.943         99%         9.512         21.503         NM           Provision for Credit Losses and for Benefits and Claims         2.1         177         2.382         1.077         2.382         1.000         2.577         6.983         8.943         99%         9.512         21.503         NM           Provision for Credit Losses and for Benefits and Claims         2.2.10         2.671         4.667         7.661         5.582         7.100         9.056         22.019         NM           Operating Expenses         -	Total non-interest revenues	14,	421	14,713	9,796	<u> </u>	(5,813)	 (627)	 4,112	 3,274	(67%)	38,930	6,759	(83%)
Provision for banchases         2,649         2,382         4,681         7,200         5,577         6,683         8,483         96%         9,512         21,503         NM           Policyholder benefits and dams         2,107         2,36         2,41         275         260         274         16%         684         609         17%           Provision for runtindel rending commitments         2,810         2,579         4,867         7,661         5,882         7,100         9,067         86%         10.266         22,019         NM           Compensation and benefits         8,566         8,787         7,595         8,944         8,933         9,060         7,865         4%         24,948         2,588         1%           Total provision for call losses and fourment         1,525         1,565         1,711         1,787         1,783         1,834         1,240         7%         3,286         3%         2,007         1,793         1,35%         2,077         1,379         1,35%         2,077         1,793         1,35%         2,077         1,793         1,35%         2,077         1,793         1,35%         2,077         1,793         1,35%         2,077         1,793         1,35%         2,077         1	Total revenues, net of interest expense	24,	646	25,790	21,640	)	6,419	 12,441	 18,077	 16,680	(23%)	72,076	47,198	(35%)
Polyholder benefits and claims         261         17         236         241         275         260         274         16%         694         809         17%           Provision for credit losses and for benefits and claims         2,810         2,579         4,867         7,681         5,852         7,100         9,067         86%         10,256         22,019         NM           Operating Expense         Compension and benefits         8,666         8,787         7,595         8,944         8,933         9,060         7,865         4%         24,046         25,588         4%           Premises and Equipment         1,525         1,595         1,741         1,787         1,783         1,834         1,771         2%         4,861         5,588         11%           Advertising and marketing expense         578         7,33         766         726         6.66         6.48         515         (37%)         2,077         1,799         (15%)         13%           Other operating expenses         15,127         1,428         1,4152         16,100         15,775         15,64         14,425         2%         43,702         45,844         5%           Income (Loss) from Continuing Operations before income         2,105	Provisions for Credit Losses and for Benefits and Claims													
Provision for unfunded lending commitments         -         -         56         100         -         (143)         (150)         NM         50         (233)         NM           Total provisions for credit losses and for benefits and claims         2.80         2.679         4.867         7.661         5.852         7.100         9.067         86%         10.255         22.019         NM           Operating Expanses         -         -         6.856         8.787         7.595         8.944         8.933         9.060         7.865         4%         24.948         25.858         4%           Technology / communication expense         970         1.139         1.149         1.275         1.248         1.240         7%         3.268         3.703         13%           Adventing expenses         970         1.337         766         7.261         636         648         515         (33%)         2.077         1.799         (13%)           Restructuring-related items         1.377         63         3.55         53         15         (44)         8         (77%)         1.417         2%           Total parating expenses         1.317         6.82         2.621         (17.942         3.133         2.	Provision for loan losses	2,	549	2,382	4,58	1	7,320	5,577	6,983	8,943	95%	9,512	21,503	NM
Total provisions for credit losses and for benefits and claims         2.810         2.579         4.867         7.661         5.852         7.100         9.067         86%         10.256         22.019         NM           Operating Expanse         Compension and benefits         8.566         8.787         7.595         8.944         8.933         9.060         7.865         4%         24.948         25.858         4%           Operating Expanse         0         1.159         1.741         1.777         1.783         1.834         1.771         2%         4.881         5.388         1%           Adventising and matching expanse         578         7.33         766         726         636         648         515         (33%)         2.077         1.799         (13%)           Other operating         2.105         2.112         2.866         3.347         3.193         2.898         3.026         6%         7.073         9.117         29%           Income (Loss) from Continuing Operations before Income         2.021         0.7.021         0.896         0.4667         0.6812         NM         18.118         (20.665)         NM           Minority interest, net of income taxes         4.777         2.819         492         0	Policyholder benefits and claims		261	197	236	6	241	275	260	274	16%	694	809	17%
Operating Expenses         Compensation and benefits         8,566         8,787         7,595         8,944         8,933         9,060         7,865         4%         24,948         25,868         4%           Premises and Equipment         1,525         1,595         1,741         1,787         1,783         1,834         1,771         2%         4,861         5,388         11%           Technology / communication expense         970         1,139         1,159         1,243         1,215         1,248         1,240         7%         3,3268         3,703         13%           Advertising and marketing expense         1,377         63         35         53         15         (44)         8         (77%)         1,175         (1,34)           Other operating         2,112         2,868         3,347         3,193         2,898         3,226         6%         7,073         9,117         29%           Total operating expenses         1,577         2,619         492         (7,406)         (3,339)         (2,404)         (3,294)         NM         4,908         (9,637)         NM           Provision (benefits) for income taxes         1,777         2,619         492         (7,406)         (3,339)         (2	Provision for unfunded lending commitments			-	50	)	100	 -	 (143)	 (150)	NM	50	(293)	NM
Compensation and benefitis         8.566         8.787         7.595         8.944         8.933         9.060         7.865         4%         24.948         25.588         4%           Permissa and Equipment         1.525         1.595         1.7471         1.787         1.787         1.787         1.783         1.834         1.410         7%         3.288         3.703         13%           Adventing and markeling expense         970         1.337         63         35         53         15         (44)         8         (775)         1.475         (21)         NM           Other operating expense         1.377         63         35         53         15         (44)         8         (775)         1.475         (21)         NM           Other operating expenses         1.5121         14.429         14.152         16.100         15.775         15.644         14.425         2%         43.702         45.844         5%           Income (Loss) from Continuing Operations before Income         47         123         20         95         (21)         76         (95)         NM         18.118         (20,665)         NM           Minority interest, net of income taxes         1.797         2.619 <td< td=""><td>Total provisions for credit losses and for benefits and claims</td><td>2,</td><td>310</td><td>2,579</td><td>4,867</td><td>7</td><td>7,661</td><td> 5,852</td><td> 7,100</td><td> 9,067</td><td>86%</td><td>10,256</td><td>22,019</td><td>NM</td></td<>	Total provisions for credit losses and for benefits and claims	2,	310	2,579	4,867	7	7,661	 5,852	 7,100	 9,067	86%	10,256	22,019	NM
Premises and Equipment       1,525       1,595       1,741       1,783       1,834       1,771       2%       4,861       5,388       11%         Technology communication expense       970       1,139       1,159       1,243       1,215       1,248       1,240       7%       3,366       3,703       13%         Adventising and marketing expense       578       733       766       726       636       648       515       (33%)       2,077       1,799       (13%)         Nother operating       2,105       2,112       2,856       3,347       3,193       2,898       3,026       6%       7,073       9,117       29%         Total operating expenses       15,121       14,429       14,152       16,100       15,775       15,644       14,425       2%       45,844       5%         Income (Loss) from Continuing Operations before Income         Taxes and Minority Interest       6,715       8,782       2,621       (17,342)       (9,186)       (4,667)       (6,812)       NM       18,118       (20,665)       NM         Provision (benefits) for income taxes       1,797       2,619       492       (7,406)       (3,939)       (2,404)       (3,224)       NM	Operating Expenses													
Premises and Equipment       1,525       1,595       1,741       1,783       1,834       1,771       2%       4,861       5,388       11%         Technology communication expense       970       1,139       1,159       1,243       1,215       1,248       1,240       7%       3,366       3,703       13%         Adventising and marketing expense       578       733       766       726       636       648       515       (33%)       2,077       1,799       (13%)         Nother operating       2,105       2,112       2,856       3,347       3,193       2,898       3,026       6%       7,073       9,117       29%         Total operating expenses       15,121       14,429       14,152       16,100       15,775       15,644       14,425       2%       45,844       5%         Income (Loss) from Continuing Operations before Income         Taxes and Minority Interest       6,715       8,782       2,621       (17,342)       (9,186)       (4,667)       (6,812)       NM       18,118       (20,665)       NM         Provision (benefits) for income taxes       1,797       2,619       492       (7,406)       (3,939)       (2,404)       (3,224)       NM	Compensation and benefits	8,	566	8,787	7,59	5	8,944	8,933	9,060	7,865	4%	24,948	25,858	4%
Technology / communication expense       970       1,139       1,159       1,243       1,215       1,248       1,240       7%       3,268       3,703       13%         Adverting and marketing expenses       578       733       766       726       636       648       515       (33%)       2,267       1,799       (13%)         Restructuring-related items       1,377       63       35       53       15       (44)       8       (77%)       1,475       (21)       NM         Other operating expenses       1,5121       14.49       14,152       16,100       15,775       15,644       14,425       2%       43,702       45,844       2%         Income (Loss) from Continuing Operations before Income       5,715       8,782       2,621       (17,342)       (9,186)       (4,667)       (6,812)       NM       18,118       (20,665)       NM         Minority interest, net of income taxes       1,797       2,619       492       (7,406)       (3,339)       (2,404)       (3,224)       NM       4,908       (9,637)       NM         Minority interest, net of income taxes       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020														
Restructuring-related tiems         1.377         63         35         53         15         (44)         8         (77%)         1.475         (21)         NM           Other operating         2.105         2.112         2.866         3.347         3.193         2.808         30.26         6%         7.073         9.117         29%           Total operating expenses         15,121         14,429         14,152         16,100         15,775         15,644         14,425         2%         43,702         45,844         5%           Income (Loss) from Continuing Operations before Income         15,775         16,644         14,425         2%         45,844         5%           Taxes and Minority Interest         6,715         8,782         2,621         (17,342)         (9,186)         (4,667)         (6,812)         NM         18,118         (20,665)         NM           Minority interest, net of income taxes         1.797         2,619         492         (7,406)         (3,339)         (2,404)         (3,224)         NM         4,908         (9,637)         NM           Income (coss) from Continuing Operations         4,871         6,040         2,109         (10,031)         (5,226)         (2,339)         (3,423)         N	Technology / communication expense		970	1,139	1,159	9	1,243	1,215	1,248	1,240	7%	3,268	3,703	13%
Other operating Total operating expenses       2,105       2,112       2,866       3,347       3,193       2,896       3,026       6%       7,073       9,117       29%         Total operating expenses       15,121       14,429       14,152       16,100       15,775       15,644       14,425       2%       43,702       45,844       5%         Income (Loss) from Continuing Operations before Income       6,715       8,782       2,621       (17,342)       (9,186)       (4,667)       (6,812)       NM       18,118       (20,665)       NM         Provision (benefits) for income taxes       1,797       2,619       492       (7,406)       (3,399)       (2,404)       (3,294)       NM       4,908       (9,637)       NM         Minority interest, net of income taxes       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020       (10,988)       NM         Discontinued Operations (1)       Income from Discontinued Operations (1)       Income from Discontinued Operations       206       277       148       294       163       232       501       631       896       201       (179)       -       (508)       201       (179)       -       (508)       20	Advertising and marketing expense		578	733	766	6	726	636	648	515	(33%)	2,077	1,799	(13%)
Total operating expenses       15,121       14,429       14,152       16,000       15,775       15,644       14,425       2%       43,702       45,844       5%         Income (Loss) from Continuing Operations before Income       Taxes and Minority Interest       6,715       8,782       2,621       (17,342)       (9,186)       (4,667)       (6,812)       NM       18,118       (20,665)       NM         Provision (benefits) for income taxes       1,797       2,619       492       (7,406)       (3,339)       (2,404)       (3,294)       NM       4,908       (9,637)       NM         Minority interest, net of income taxes       47       123       20       95       (21)       76       (95)       NM       1300       (40)       NM         Income (Loss) from Continuing Operations       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020       (10,988)       NM         Income from Discontinued Operations (1)       1       163       232       501       631       896       66       91       45       96       48       (129)       (98)       201       (179)       179       16508       201       (179)       179       16508	Restructuring-related items	1,	377	63	3	5	53	15	(44)	8	(77%)	1,475	(21)	NM
Income (Loss) from Continuing Operations before Income       6,715       8,782       2,621       (17,342)       (9,186)       (4,667)       (6,812)       NM       18,118       (20,665)       NM         Provision (benefitis) for income taxes       1,797       2,619       492       (7,406)       (3,399)       (2,404)       (3,294)       NM       4,908       (9,637)       NM         Minority interest, net of income taxes       47       123       20       95       (21)       76       (955)       NM       190       (40)       NM         Income (Loss) from Continuing Operations       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020       (10,988)       NM         Discontinued Operations (1)       Income from Discontinued Operations       206       277       148       294       163       232       501       631       896         Gain (Loss) on Sale / Pending Sale       -       -       -       -       -       (517)       9       -       (508)         Provision (benefitis) for income taxes       65       91       45       96       48       (129)       (98)       201       (179)         Income from Discontinued Operat	Other operating	2,	105	2,112	2,856	6	3,347	3,193	2,898	3,026	6%	7,073	9,117	29%
Taxes and Minority Interest       6,715       8,782       2,621       (17,342)       (9,186)       (4,667)       (6,812)       NM       18,118       (20,665)       NM         Provision (benefits) for income taxes       1,797       2,619       492       (7,406)       (3,939)       (2,404)       (3,294)       NM       4,908       (9,637)       NM         Minority interest, net of income taxes       47       123       20       95       (21)       76       (95)       NM       190       (40)       NM         Income (Loss) from Continuing Operations       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020       (10,988)       NM         Discontinued Operations (1)       100       10,031       (5,226)       2,339       (3,423)       NM       631       896       631       636       631       636       631       636       631       636       636       631       636       636       631       630       201       (179)       101       15       156       608       201       (179)       1179       1179       111       1141       111       111       111       115       1156       608	Total operating expenses	15,	121	14,429	14,152	2	16,100	 15,775	 15,644	 14,425	2%	43,702	45,844	5%
Taxes and Minority Interest       6,715       8,782       2,621       (17,342)       (9,186)       (4,667)       (6,812)       NM       18,118       (20,665)       NM         Provision (benefits) for income taxes       1,797       2,619       492       (7,406)       (3,939)       (2,404)       (3,294)       NM       4,908       (9,637)       NM         Minority interest, net of income taxes       47       123       20       95       (21)       76       (95)       NM       190       (40)       NM         Income (Loss) from Continuing Operations       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020       (10,988)       NM         Discontinued Operations (1)       100       10,031       (5,226)       2,339       (3,423)       NM       631       896       631       636       631       636       631       636       631       636       636       631       636       636       631       630       201       (179)       101       15       156       608       201       (179)       1179       1179       111       1141       111       111       111       115       1156       608	Income (Loss) from Continuing Operations before Income													
Provision (benefits) for income taxes       1,797       2,619       492       (7,406)       (3,939)       (2,404)       (3,294)       NM       4,908       (9,637)       NM         Minority interest, net of income taxes       47       123       20       95       (21)       76       (95)       NM       190       (40)       NM         Income (Loss) from Continuing Operations       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020       (10,988)       NM         Discontinued Operations (1)       Income from Discontinued Operations S       206       277       148       294       163       232       501       631       896       651       650       91       455       96       48       (129)       (98)       201       (179)       179		6	715	8 782	2.62	1	(17 342)	(0.186)	(4 667)	(6.812)	NIM	18 118	(20,665)	NIM
Minority interest, net of income taxes       47       123       20       95       (21)       76       (95)       NM       190       (40)       NM         Income (Loss) from Continuing Operations       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020       (10,988)       NM         Discontinued Operations (1) Income from Discontinued Operations Gain (Loss) on Sale / Pending Sale       206       277       148       294       163       232       501       631       896         Provision (benefits) for income taxes       65       91       45       96       48       (129)       (98)       201       (179)         Income from Discontinued Operations, net       141       186       103       198       115       (156)       608       430       567		,		,	,			( , ,	,			,	( , , ,	
Income (Loss) from Continuing Operations       4,871       6,040       2,109       (10,031)       (5,226)       (2,339)       (3,423)       NM       13,020       (10,988)       NM         Discontinued Operations (1)       Income from Discontinued Operations       206       277       148       294       163       232       501       631       896         Gain (Loss) on Sale / Pending Sale       -       -       -       -       (517)       9       631       636       (508)         Provision (benefits) for income taxes       65       91       45       96       48       (129)       (98)       201       (179)         Income from Discontinued Operations, net       141       186       103       198       115       (156)       608       430       567		1,		,						,		,	( , ,	
Discontinued Operations (1)       206       277       148       294       163       232       501       631       896         Gain (Loss) on Sale / Pending Sale       -       -       -       -       (517)       9       -       (508)         Provision (benefits) for income taxes       65       91       45       96       48       (129)       (98)       201       (179)         Income from Discontinued Operations, net       141       186       103       198       115       (156)       608       430       567	Minority interest, net of income taxes		47	123	20	)	95	 (21)	 76	 (95)	NM	190	(40)	NM
Income from Discontinued Operations       206       277       148       294       163       232       501       631       896         Gain (Loss) on Sale / Pending Sale       -       -       -       (517)       9       -       (508)         Provision (benefits) for income taxes       65       91       45       96       48       (129)       (98)       201       (179)         Income from Discontinued Operations, net       141       186       103       198       115       (156)       608       430       567	Income (Loss) from Continuing Operations	4,	371	6,040	2,109	)	(10,031)	 (5,226)	 (2,339)	 (3,423)	NM	13,020	(10,988)	NM
Income from Discontinued Operations       206       277       148       294       163       232       501       631       896         Gain (Loss) on Sale / Pending Sale       -       -       -       (517)       9       -       (508)         Provision (benefits) for income taxes       65       91       45       96       48       (129)       (98)       201       (179)         Income from Discontinued Operations, net       141       186       103       198       115       (156)       608       430       567	Discontinued Operations (1)													
Gain (Loss) on Sale / Pending Sale       -       -       -       -       (517)       9       -       (508)         Provision (benefits) for income taxes       65       91       45       96       48       (129)       (98)       201       (179)         Income from Discontinued Operations, net       141       186       103       198       115       (156)       608       430       567	Income from Discontinued Operations		206	277	148	3	294	163	232	501		631	896	
Income from Discontinued Operations, net         141         186         103         198         115         (156)         608         430         567			-	-		-	-	-				-	(508)	
	Provision (benefits) for income taxes		65	91	4	5	96	 48		 (98)		201		
Net Income (Loss) \$ 5,012 \$ 6,226 \$ 2,212 \$ (9,833) \$ (5,111) \$ (2,495) \$ (2,815) NM \$ 13,450 \$ (10,421) NM	Income from Discontinued Operations, net		141	186	103	3	198	 115	 (156)	 608		430	567	
	Net Income (Loss)	\$5,	012 \$	6,226	\$ 2,212	2 \$	(9,833)	\$ <u>(5,111)</u>	\$ (2,495)	\$ (2,815)	NM	\$ 13,450	\$ (10,421)	NM

(1) Discontinued Operations includes:

a) The sale of substantially all of Citigroup's CitiCapital equipment finance unit to General Electric.
 b) The sale of substantially all of Citigroup's Retail Banking Operations in Germany to Credit Mutuel.

NM Not meaningful

### CITIGROUP CONSOLIDATED BALANCE SHEET

(In millions of dollars)



Sept 30, 2008

A	March 31, 2007	June 30, 2007	Sej	otember 30, 2007	Dec	cember 31, 2007		March 31, 2008		June 30, 2008		tember 30, 2008 (1)	vs. December 31, 2007 Inc (Decr)
Assets Cash and due from banks (including segregated cash and other deposits)	\$ 24,421	\$ 30,635	\$	38,226	\$	38,206	\$	30,837	\$	44,824	\$	62,951	65%
Deposits with banks	44,906	70,897	Ψ	58,713	Ψ	69,366	Ψ	73,318	Ψ	67,945	Ψ	78,670	13%
Federal funds sold and securities borrowed or purchased under agreements to resell	303,925	348,129		383,217		274,066		239,006		220,169		225,409	(18%)
Brokerage receivables	51,976	61,144		69,062		57,359		65,653		62,492		80,532	40%
Trading account assets	460,065	538,316		581,220		538,984		578,437		505,439		457,193	(15%)
Investments	286,567	257,880		240,828		215,008		204,155		232,528		205,731	(4%)
Loans, net of unearned income	200,001	201,000		210,020		2.0,000		201,100		202,020		200,101	(170)
Consumer (2)	519,105	551,223		570,891		592,307		596,987		571,238		543,436	(8%)
Corporate	174,239	191,701		203,078		185,686		192,856		175,552		173,519	(7%)
.oans, net of unearned income	693,344	742,924		773,969		777,993		789,843		746,790		716,955	(8%)
Allowance for loan losses	(9,510)	(10,381)	)	(12,728)		(16,117)		(18,257)		(20,777)		(24,005)	(49%)
Total loans, net	683,834	732,543		761,241		761,876		771,586		726,013		692,950	(9%)
Goodwill	34,229	39,080		39,798		41,053		43,471		42,386		39,662	(3%)
ntangible assets	19,330	22,975		23,651		22,687		23,945		24,542		23,464	3%
Other assets	111,562	119,116		162,159		168,875		169,289		161,101		165,280	(2%)
Assets of discontinued operations held for sale (2)	-	-		-		-		-		12,946		18,627	-
otal assets	\$ 2,020,815	\$ 2,220,715	\$	2,358,115	\$	2,187,480	\$	2,199,697	\$	2,100,385	\$	2,050,469	(6%)
iabilities													
Non-interest-bearing deposits in U.S. offices	\$ 39,296	\$ 41,740	\$	38,842	\$	40,859	\$	43,779	\$	49,636	\$	61,694	51%
Interest-bearing deposits in U.S. offices	198,840	196,481	Ŷ	211,147	Ŷ	225,198	÷	226,285	Ŷ	210,916	Ŷ	215,423	(4%)
Non-interest-bearing deposits in offices outside the U.S.	36,328	39,132		43,052		43,335		45,230		46,765		46,348	7%
Interest-bearing deposits in offices outside the U.S.	464,057	494,408		519,809		516,838		515,914		496,325		456,878	(12%)
ptal deposits (2)	738,521	771,761		812,850		826,230		831,208		803,642		780,343	(6%)
ederal funds purchased and securities loaned or sold under agreements to repurchase	393,670	394,143		440,369		304,243		279,561		246,107		250,419	(18%)
rokerage payables	88,722	96,528		94,830		84,951		95,597		96,432		117,536	38%
rading account liabilities	173,902	217,992		215,623		182,082		201,986		189,468		169,283	(7%)
hort-term borrowings	111,179	167,139		194,304		146,488		135,799		114,445		101,855	(30%)
ong-term debt	310,768	340,077		364,526		427,112		424,959		417,928		396,097	(7%)
Other liabilities (3)	82,121	105,472		108,651		102,927		102,519		95,502		94,601	(8%)
iabilities of discontinued operations held for sale (2)	-	-		-		-		-		456		14,273	-
Total liabilities	1,898,883	2,093,112		2,231,153		2,074,033		2,071,629		1,963,980		1,924,407	(7%)
tockholders' equity													
referred Stock	1,000	600		200		-		19,384		27,424		27,424	-
common Stock	55	55		55		55		55		57		57	4%
dditional paid-in capital	17,341	17,725		18,297		18,007		11,131		16,594		16,884	(6%)
Retained earnings	131,244	134,781		134,294		121,769		114,899		110,290		105,340	(13%)
reasury stock	(23,833)	(22,588)		(22,329)		(21,724)		(10,020)		(9,911)		(9,642)	56%
ccumulated other comprehensive income (loss)	(3,875)	(2,970)	)	(3,555)		(4,660)		(7,381)		(8,049)		(14,001)	NM
to del a de sel de sel de se a des	404.000	127,603		400.000		440 447		128,068		136,405		400.000	11%
Fotal stockholders' equity	121,932	127,603		126,962		113,447		128,068		130,405		126,062	1176

(1) Preliminary

(2) Assets and Liabilities of discontinued operations held-for-sale include \$15.6 billion of loans and \$13.5 billion of deposits at September 30, 2008, respectively, related to the announced sale of Citigroup's Retail Banking Operations in Germany.

(3) Includes allowance for credit losses for letters of credit and unfunded lending commitments of \$1,100 million for

the first and second quarters of 2007, \$1,150 million for the third quarter of 2007 and \$1,250 million for the fourth quarter of 2008, \$1,250 million for the first quarter of 2008, \$1,107 million for the second quarter of 2008, and \$957 million for the third quarter of 2008, \$1,250 million for the first quarter of 2008, \$1,107 million for the third quarter of 2008, \$1,250 million for the first quarter of 2008, \$1,107 million for the first quarter of 2008, \$1,250 million for the first quarter of 2008, \$1,107 million for the first quarter of 2008, \$1,250 million for the first quarter of 2008, \$1,107 million for the

NM Not meaningful

## CITIGROUP -- NET INCOME SEGMENT VIEW

(In millions of dollars)



	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Months 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Global Cards:											
North America	\$ 872	\$ 711	\$ 808	\$ 322	\$ 537	\$ 178	\$ (873)	NM	\$ 2,391	\$ (158)	NM
EMEA	38	44	30	120	42	4	(25)	NM	112	21	(81%)
Latin America	235	184	563	251	516	165	(36)	NM	982	645	(34%)
Asia	105	109	41	241	131	105	32	(22%)	255	268	5%
Total Global Cards	1,250	1,048	1,442	934	1,226	452	(902)	NM	3,740	776	(79%)
Consumer Banking:											
North America	750	891	59	(920)	(333)	(951)	(1,080)	NM	1,700	(2,364)	NM
EMEA	(46)	16	(28)	(64)	(85)	(63)	(94)	NM	(58)	(242)	NM
Latin America	169	183	102	206	271	76	29	(72%)	454	376	(17%)
Asia	306	310	23	200	199	110	46	100%	639	355	(44%)
Total Consumer Banking	1,179	1,400	156	(578)	52	(828)	(1,099)	NM	2,735	(1,875)	NM
Institutional Clients Group (ICG):											
North America	1,261	1,461	(720)	(8,735)	(5,955)	(2,853)	(2,950)	NM	2,002	(11,758)	NM
EMEA	694	804	(26)		(1,142)	(89)	104	NM	1,472	(1,127)	NM
Latin America	366	391	407	466	382	402	271	(33%)	1,164	1,055	(9%)
Asia	596	728	606	918	358	496	558	(8%)	1,930	1,412	(27%)
Total Institutional Clients Group (ICG)	2,917	3,384	267	(10,723)	(6,357)	(2,044)	(2,017)	NM	6,568	(10,418)	NM
Global Wealth Management:											
North America	361	334	334	386	165	309	264	(21%)	1,029	738	(28%)
EMEA	7	46	4	20	26	20	24	NM	57	70	23%
Latin America	15	29	12	16	26	15	16	33%	56	57	2%
Asia	65	103	140	102	77	61	59	(58%)	308	197	(36%)
Total Global Wealth Management	448	512	490	524	294	405	363	(26%)	1,450	1,062	(27%)
Corporate / Other	(923)	(304)	(246)	(188)	(441)	(324)	232	NM	(1,473)	(533)	64%
Income (Loss) From Continuing Operations	4,871	6,040	2,109	(10,031)	(5,226)	(2,339)	(3,423)	NM	13,020	(10,988)	NM
Discontinued Operations	141	186	103	198	115	(156)	608		430	567	
Net Income (Loss)	\$ 5,012	\$ 6,226	\$ 2,212	\$ (9,833)	\$ (5,111)	\$ (2,495)	\$ (2,815)	NM	\$ 13,450	\$ (10,421)	NM

### CITIGROUP -- NET INCOME REGIONAL VIEW (In millions of dollars)



	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Months 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
North America											
Global Cards	\$ 872	\$ 711	\$ 808	\$ 322	\$ 537	\$ 178	\$ (873)	NM	\$ 2,391	\$ (158)	NM
Consumer Banking	750	891	59	(920)	(333)	(951)	(1,080)	NM	1,700	(2,364)	NM
Institutional Clients Group	1,261	1,461	(720)	(8,735)	(5,955)	(2,853)	(2,950)	NM	2,002	(11,758)	NM
Securities & Banking	1,227	1,409	(780)	(8,785)	(6,034)	(2,904)	(3,037)	NM	1,856	(11,975)	NM
Transaction Services	34	52	60	50	79	51	87	45%	146	217	49%
Global Wealth Management	361	334	334	386	165	309	264	(21%)	1,029	738	(28%)
Total North America	3,244	3,397	481	(8,947)	(5,586)	(3,317)	(4,639)	NM	7,122	(13,542)	NM
EMEA											
Global Cards	38	44	30	120	42	4	(25)	NM	112	21	(81%)
Consumer Banking	(46)	16	(28)	(64)	(85)	(63)	(94)	NM	(58)	(242)	NM
Institutional Clients Group	694	804	(26)	(3,372)	(1,142)	(89)	104	NM	1,472	(1,127)	NM
Securities & Banking	544	631	(205)	(3,543)	(1,364)	(327)	(175)	15%	970	(1,866)	NM
Transaction Services	150	173	179	171	222	238	279	56%	502	739	47%
Global Wealth Management	7	46	4	20	26	20	24	NM	57	70	23%
Total EMEA	693	910	(20)	(3,296)	(1,159)	(128)	9	NM	1,583	(1,278)	NM
Latin America											
Global Cards	235	184	563	251	516	165	(36)	NM	982	645	(34%)
Consumer Banking	169	183	102	206	271	76	29	(72%)	454	376	(17%)
Institutional Clients Group	366	391	407	466	382	402	271	(33%)	1,164	1,055	(9%)
Securities & Banking	289	301	297	334	250	260	126	(58%)	887	636	(28%)
Transaction Services	77	90	110	132	132	142	145	32%	277	419	51%
Global Wealth Management	15	29	12	16	26	15	16	33%	56	57	2%
Total Latin America	785	787	1,084	939	1,195	658	280	(74%)	2,656	2,133	(20%)
Asia											
Global Cards	105	109	41	241	131	105	32	(22%)	255	268	5%
Consumer Banking	306	310	23	200	199	110	46	100%	639	355	(44%)
Institutional Clients Group	596	728	606	918	358	496	558	(8%)	1,930	1,412	(27%)
Securities & Banking	409	527	364	604	59	226	252	(31%)	1,300	537	(59%)
Transaction Services	187	201	242	314	299	270	306	26%	630	875	39%
Global Wealth Management	65	103	140	102	77	61	59	(58%)	308	197	(36%)
Total Asia	1,072	1,250	810	1,461	765	772	695	(14%)	3,132	2,232	(29%)
Corporate / Other	(923)	(304)	(246)	(188)	(441)	(324)	232	NM	(1,473)	(533)	64%
Income (Loss) From Continuing Operations	4,871	6,040	2,109	(10,031)	(5,226)	(2,339)	(3,423)	NM	13,020	(10,988)	NM
Discontinued Operations	141	186	103	198	115	(156)	608		430	567	
Net Income (Loss)	\$ 5,012	\$ 6,226	\$ 2,212	\$ (9,833)	\$ (5,111)	\$ (2,495)	\$ (2,815)	NM	\$ 13,450	\$ (10,421)	NM

# CITIGROUP -- NET REVENUES

## SEGMENT VIEW

(In millions of dollars)



	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Months 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Global Cards:											
North America	\$ 3,407	\$ 3,298	\$ 3,510	\$ 3,678	\$ 3,343	\$ 2,928	\$ 1,388	(60%)	\$ 10,215	\$ 7,659	(25%)
EMEA	349	475	566	565	585	611	593	5%	1,390	1,789	29%
Latin America	867	990	1,728	1,218	1,776	1,229	1,143	(34%)	3,585	4,148	16%
Asia	513	531	538	818	675	659	665	24%	1,582	1,999	26%
Total Global Cards	5,136	5,294	6,342	6,279	6,379	5,427	3,789	(40%)	16,772	15,595	(7%)
Consumer Banking:											
North America	4,058	4,224	4,164	4,545	4,485	4,124	4,414	6%	12,446	13,023	5%
EMEA	560	603	625	697	700	762	622	-	1,788	2,084	17%
Latin America	946	996	1,071	1,172	1,048	1,038	1,015	(5%)	3,013	3,101	3%
Asia	1,458	1,475	1,442	1,422	1,558	1,431	1,378	(4%)	4,375	4,367	-
Total Consumer Banking	7,022	7,298	7,302	7,836	7,791	7,355	7,429	2%	21,622	22,575	4%
Institutional Clients Group (ICG):											
North America	4,245	4,026	110	(11,421)	(7,824)	(1,748)	(2,165)	NM	8,381	(11,737)	NM
EMEA	2,827	2,993	1,398	(2,983)	133	1,740	1,913	37%	7,218	3,786	(48%)
Latin America	965	985	1,103	1,153	1,012	1,075	828	(25%)	3,053	2,915	(5%)
Asia	1,616	2,257	2,006	2,460	1,721	1,872	1,817	(9%)	5,879	5,410	(8%)
Total Institutional Clients Group (ICG)	9,653	10,261	4,617	(10,791)	(4,958)	2,939	2,393	(48%)	24,531	374	(98%)
Global Wealth Management:											
North America	2,385	2,441	2,455	2,509	2,376	2,427	2,317	(6%)	7,281	7,120	(2%)
EMEA	108	137	139	159	170	153	147	6%	384	470	22%
Latin America	91	92	92	98	100	102	92	-	275	294	7%
Asia	234	527	833	698	633	633	608	(27%)	1,594	1,874	18%
Total Global Wealth Management	2,818	3,197	3,519	3,464	3,279	3,315	3,164	(10%)	9,534	9,758	2%
Corporate / Other	17	(260)	(140)	(369)	(50)	(959)	(95)	32%	(383)	(1,104)	NM
Total Net Revenues	\$ 24,646	\$ 25,790	\$ 21,640	\$ 6,419	\$ 12,441	\$ 18,077	\$ 16,680	(23%)	\$ 72,076	\$ 47,198	(35%)

## CITIGROUP -- NET REVENUES REGIONAL VIEW (In millions of dollars)



	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Months 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
North America											
Global Cards	\$ 3,407	\$ 3,298	\$ 3,510	\$ 3,678	\$ 3,343	\$ 2,928	\$ 1,388	(60%)	\$ 10,215	\$ 7,659	(25%)
Consumer Banking	4,058	4,224	4,164	4,545	4,485	4,124	4,414	6%	12,446	13,023	5%
Institutional Clients Group	4,245	4,026	110	(11,421)	(7,824)	(1,748)	(2,165)	NM	8,381	(11,737)	NM
Securities & Banking	3,907	3,655	(336)	(11,889)	(8,317)	(2,244)	(2,693)	NM	7,226	(13,254)	NM
Transaction Services	338	371	446	468	493	496	528	18%	1,155	1,517	31%
Global Wealth Management	2,385	2,441	2,455	2,509	2,376	2,427	2,317	(6%)	7,281	7,120	(2%)
Total North America	14,095	13,989	10,239	(689)	2,380	7,731	5,954	(42%)	38,323	16,065	(58%)
EMEA											
Global Cards	349	475	566	565	585	611	593	5%	1,390	1,789	29%
Consumer Banking	560	603	625	697	700	762	622	-	1,788	2,084	17%
Institutional Clients Group	2,827	2,993	1,398	(2,983)	133	1,740	1,913	37%	7,218	3,786	(48%)
Securities & Banking	2,229	2,313	674	(3,762)	(680)	871	1,043	55%	5,216	1,234	(76%)
Transaction Services	598	680	724	779	813	869	870	20%	2,002	2,552	27%
Global Wealth Management	108	137	139	159	170	153	147	6%	384	470	22%
Total EMEA	3,844	4,208	2,728	(1,562)	1,588	3,266	3,275	20%	10,780	8,129	(25%)
Latin America											
Global Cards	867	990	1,728	1,218	1,776	1,229	1,143	(34%)	3,585	4,148	16%
Consumer Banking	946	996	1,071	1,172	1,048	1,038	1,015	(5%)	3,013	3,101	3%
Institutional Clients Group	965	985	1,103	1,153	1,012	1,075	828	(25%)	3,053	2,915	(5%)
Securities & Banking	730	724	812	812	680	707	463	(43%)	2,266	1,850	(18%)
Transaction Services	235	261	291	341	332	368	365	25%	787	1,065	35%
Global Wealth Management	91	92	92	98	100	102	92	-	275	294	7%
Total Latin America	2,869	3,063	3,994	3,641	3,936	3,444	3,078	(23%)	9,926	10,458	5%
Asia											
Global Cards	513	531	538	818	675	659	665	24%	1,582	1,999	26%
Consumer Banking	1,458	1,475	1,442	1,422	1,558	1,431	1,378	(4%)	4,375	4,367	-
Institutional Clients Group	1,616	2,257	2,006	2,460	1,721	1,872	1,817	(9%)	5,879	5,410	(8%)
Securities & Banking	1,137	1,722	1,398	1,749	1,012	1,205	1,106	(21%)	4,257	3,323	(22%)
Transaction Services	479	535	608	711	709	667	711	17%	1,622	2,087	29%
Global Wealth Management	234	527	833	698	633	633	608	(27%)	1,594	1,874	18%
Total Asia	3,821	4,790	4,819	5,398	4,587	4,595	4,468	(7%)	13,430	13,650	2%
Corporate / Other	17	(260)	(140)	(369)	(50)	(959)	(95)	32%	(383)	(1,104)	NM
otal Net Revenues	\$ 24,646	\$ 25,790	\$ 21,640	\$ 6,419	\$ 12,441	\$ 18,077	\$ 16,680	(23%)	\$ 72,076	\$ 47,198	(35%)

### GLOBAL CARDS

### Page 1

(In millions of dollars)



		1Q 2007	2Q 2007		3Q 2007		4Q 2007		1Q 2008		2Q 2008		3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	 Nine Months 2007	 Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Net Interest Revenue	\$	2,291	\$ 2,6	60	\$ 2,723	\$	3,008	\$	2,706	\$	2,998	\$	2,884	6%	\$ 7,674	\$ 8,588	12%
Non-Interest Revenue		2,845	2,6	34	3,619		3,271		3,673		2,429		905	(75%)	 9,098	 7,007	(23%)
Total Revenues, Net of Interest Expense (1)		5,136	5,2	94	6,342		6,279		6,379		5,427		3,789	(40%)	16,772	15,595	(7%)
Total Operating Expenses		2,400	2,4	79	2,610		3,082		2,595		2,710		2,595	(1%)	7,489	7,900	5%
Net Credit Losses		865	8	47	1,045		1,120		1,248		1,412		1,588	52%	2,757	4,248	54%
Credit Reserve Build / (Release)		(9)	4:	26	503		652		623		583		1,069	NM	920	2,275	NM
Provision for Benefits & Claims		20		13	20		15		20		24		15	(25%)	 53	 59	11%
Provision for Loan Losses and for Benefits and Claims		876	1,2	86	1,568		1,787		1,891		2,019		2,672	70%	 3,730	 6,582	76%
Income Before Taxes and Minority Interest		1,860	1,5	29	2,164		1,410		1,893		698		(1,478)	NM	5,553	1,113	(80%)
Income Taxes Minority Interest		609 1		78 3	719 3		472 4		664 3		242 4		(579) 3	NM -	 1,806 7	 327 10	(82%) 43%
Net Income	\$	1,250	\$ 1,04	48	\$ 1,442	\$	934	\$	1,226	\$	452	\$	(902)	NM	\$ 3,740	\$ 776	(79%)
Average Assets (in billions of dollars)	\$	104	\$ 10	09	\$ 113	\$	123	\$	123	\$	123	\$	119	5%	\$ 109	\$ 122	12%
Return on Assets		4.87%	3.8	6%	5.06%		3.01%		4.01%		1.48%		(3.02%)		4.59%	0.85%	
Net Credit Loss Ratio		4.70%	4.2	6%	5.00%		4.78%		5.39%		6.18%		7.02%				
Average Risk Capital	\$	8,197	\$ 8,3	99	\$ 8,722	\$	9,397	\$	14,762	\$	15,233	\$	14,520	66%	\$ 8,439	\$ 14,838	76%
Return on Risk Capital		62%		0%	66%		39%		33%		12%		(25%)		59%	7%	
Return on Invested Capital		26%	2:	2%	29%		18%		18%		7%		(13%)		26%	4%	
KEY INDICATORS																	
EOP Open Accounts (in millions)																	
North America		152.6	150		149.1		151.9		148.6		146.9		145.3	(3%)			
EMEA		5.6		.0	8.2		8.4		8.8		8.9		9.1	11%			
Latin America Asia		11.7 13.8		.0 .1	12.4 14.3		12.9 15.4		12.9 15.7		12.9 15.7		12.9 15.4	4% 8%			
Total		183.7	184		184.0		188.6		186.0		184.4		182.7	(1%)			
, otal		100.1			104.0		100.0		100.0		104.4		102.1	(170)			
Purchase Sales (in billions of dollars)																	
North America	\$	73.8			\$ 83.1	\$	89.3	\$	76.9	\$	83.8	\$	80.3	(3%)			
EMEA Latin America		3.9 5.8		i.0 i.8	7.0 7.4		7.8 8.4		7.0 8.2		7.5 8.8		7.5 8.4	7% 14%			
Asia		11.6		.6	13.1		14.8		14.7		15.3		14.9	14%			
Total	\$	95.1	\$ 108		\$ 110.6	\$	120.3	\$	106.8	\$	115.4	\$	111.1	-			
Average Managed Loans (2):																	
North America (managed basis)	\$	144.3	\$ 143	2	\$ 145.3	s	150.5	s	152.7	\$	151.2	\$	150.6	4%			
EMEA	÷	7.2	140		14.2	Ŷ	15.1	Ŷ	15.7	Ŷ	16.5	Ŷ	16.2	14%			
Latin America		10.2	11	.7	12.3		13.5		14.1		14.7		14.6	19%			
Asia		13.2		.9	14.8		16.0		17.1		17.6		17.3	17%			
Total	\$	174.9	\$ 180	.4	\$ 186.6	\$	195.1	\$	199.6	\$	200.0	\$	198.7	6%			

(1) The 2007 first quarter, 2007 second quarter, 2007 third quarter, 2007 fourth quarter, 2008 first quarter, 2008 second quarter and 2008 third quarter include releases of

\$98 million, \$144 million, \$73 million, \$157 million, \$58 million, \$58 million, \$21 million, respectively, from the allowance for credit losses related to loan receivables that were either securitized or transferred to loans held-for-sale during the quarter.

(2) Managed basis is applicable only in North America, as securitizations are not done in any other region. Managed basis presentation includes results from both the on-balance sheet loans and off- balance sheet loans, and excludes the impact of card securitization activity. Managed disclosures assume that securitized loans have not been sold and present the results of the securitized loans in the same manner as the Company's owned loans.

## **GLOBAL CARDS**

### Page 2

(In millions of dollars)



	1Q	2Q	3Q	4Q	1Q	2Q	3Q
	2007	2007	2007	2007	2008	2008	2008
KEY INDICATORS (continued) (1)							
Managed Average Yield							
North America (managed basis)	14.21%	14.17%	14.40%	13.87%	13.41%	13.24%	13.64%
EMEA	17.94%	16.47%	16.17%	15.31%	15.65%	15.38%	15.50%
Latin America	28.28%	29.24%	28.68%	26.27%	28.44%	30.36%	29.03%
Asia	13.72%	14.04%	13.78%	13.89%	13.82%	13.79%	13.63%
Global Total	15.13%	15.29%	15.42%	14.84%	14.69%	14.72%	14.92%
lanaged Net Interest Revenue as a % of Average Managed Loans							
North America (managed basis)	10.07%	10.28%	10.50%	10.07%	10.09%	10.56%	11.03%
EMEA	13.47%	13.89%	13.01%	11.55%	12.20%	12.18%	12.25%
Latin America	21.25%	23.90%	23.26%	21.13%	22.93%	25.51%	22.93%
Asia	10.17%	10.49%	10.16%	10.21%	10.04%	9.85%	9.70%
Global Total	10.87%	11.42%	11.51%	10.96%	11.16%	11.73%	11.89%
Coincident Managed Net Credit Loss Ratio							
North America (managed basis)	4.60%	4.51%	4.51%	5.10%	5.81%	6.53%	7.13%
EMEA	3.20%	2.70%	4.90%	0.72%	3.56%	3.94%	4.41%
Latin America	8.75%	6.84%	9.65%	9.01%	10.25%	11.41%	13.16%
Asia	3.19%	3.32%	3.11%	3.06%	3.17%	3.37%	3.63%
Global Total	4.67%	4.45%	4.77%	4.86%	5.72%	6.40%	7.05%
Managed Net Credit Margin as a % of Average Managed Loans							
North America (managed basis)	7.48%	7.43%	8.03%	7.67%	7.14%	6.52%	5.90%
EMEA	16.38%	13.83%	10.91%	14.12%	11.39%	10.96%	10.16%
Latin America	25.89%	26.98%	46.08%	26.73%	40.43%	22.23%	17.92%
Asia	12.53%	12.02%	11.32%	17.27%	12.69%	11.73%	11.65%
Global Total	9.30%	9.46%	11.02%	10.28%	10.30%	8.50%	7.63%
Nanaged Loans 90+ Days Past Due as a % of EOP Managed Loans							
North America (managed basis)	1.57%	1.47%	1.60%	1.77%	1.96%	2.02%	2.11%
EMEA	1.96%	2.02%	1.81%	1.53%	1.62%	1.81%	2.08%
Latin America	3.39%	3.79%	3.67%	3.92%	3.75%	4.16%	4.36%
Asia	1.59%	1.43%	1.43%	1.50%	1.49%	1.53%	1.57%
Global Total	1.70%	1.66%	1.74%	1.88%	2.02%	2.12%	2.22%

(1) Managed basis is applicable only in North America, as securitizations are not done in any other region.

Managed basis presentation includes results from both the on-balance sheet loans and off- balance sheet loans, and excludes the impact of card securitization activity. Managed disclosures assume that securitized loans have not been sold and present the results of the securitized loans in the same manner as the Company's owned loans.

#### GLOBAL CARDS

Page 3

North America



North America														
(In millions of dollars)														3Q08 vs.
		10		2Q		3Q	4Q		1Q		2Q		3Q	3Q07 Increase
		2007		2007		2007	2007		2008		2008		2008	(Decrease)
UPPLEMENTAL DISCLOSURE - MANAGE	D BASIS (1)													
lanaged Revenues: (in millions of dollars)														
Total GAAP Revenues		\$	3,407 \$	3,298	\$	3,510	\$ :	3,678	\$ 3,343	\$	2,928	\$	1,388	(60%)
Net Impact of Credit Card Securitizati	on Activity (2)		929	998		1,124		,200	1,610		2,016		3,579	NM
Total Managed Revenues		\$	4,336 \$	4,296	\$	4,634	\$	1,878	\$ 4,953	\$	4,944	\$	4,967	7%
Return on Managed Assets			2.26%	1.84%		2.04%	(	).79%	1.32%		0.44%		(2.13%)	
Average Managed Loans	Securitized	\$	97.4 \$		\$	101.0	\$	99.8	\$ 105.8	\$	107.4	\$	108.8	8%
in billions of dollars)	Held for Sale		3.0	3.3		3.0		2.7	1.0		1.0		-	(100%)
	On Balance Sheet Total	\$	43.9 144.3 \$	42.3	\$	41.3 145.3	\$	48.0 150.5	45.9 \$ 152.7	\$	42.8 151.2	\$	41.8 150.6	1% 4%
	Citi Branded Retail Partners	\$	92.6 \$ 51.7	91.6 51.6	\$	92.4 52.9	\$	95.3 55.2	\$ 96.8 55.9	\$	96.6 54.6	\$	95.6 55.0	3% 4%
	Total	\$	144.3 \$		\$	145.3	\$	150.5	\$ 152.7	\$	151.2	\$	150.6	4%
EOP Managed Loans	Citi Branded	\$	91.6 \$	92.9	\$	93.6	\$	98.7	\$ 96.3	\$	96.0	\$	96.0	3%
	Retail Partners		50.9	52.3		53.8		57.9	54.4		55.2		55.1	2%
	Total	\$	142.5 \$	145.2	\$	147.4	\$	156.6	\$ 150.7	\$	151.2	\$	151.1	3%
lanaged Average Yield (3)	Citi Branded	1	2.31%	12.25%		12.50%	1:	2.12%	11.46%		11.19%		11.68%	
	Retail Partners	1	7.60%	17.59%		17.71%	10	6.90%	16.77%		16.87%		17.04%	
	Total	1	4.21%	14.17%		14.40%	1;	3.87%	13.41%		13.24%	_	13.64%	
lanaged Net Interest Revenue	Citi Branded	\$	1,784 \$	1,797	\$	1,885	\$	1,886	\$ 1,894	\$	1,998	\$	2,116	12%
(in millions of dollars) (4)	Retail Partners		1,798	1,873		1,962		1,935	1,935		1,971		2,058	5%
	Total	\$	3,582 \$	3,670	\$	3,847	\$	3,821	\$ 3,829	\$	3,969	\$	4,174	9%
Managed Net Interest Revenue as	Citi Branded		7.81%	7.87%		8.09%	;	7.85%	7.87%		8.32%		8.81%	
a % of Average Managed Loans	Retail Partners		4.10%	14.56%		14.71%		3.91%	13.92%		14.52%		14.89%	
	Total	1	0.07%	10.28%		10.50%	10	0.07%	10.09%	. —	10.56%		11.03%	
Managed Net Credit Margin	Citi Branded	s	1,644 \$	1,593	\$	1,732	\$	1,790	\$ 1,658	\$	1,459	\$	1,295	(25%)
(in millions of dollars) (5)	Retail Partners		1,017	1,059		1,210		1,121	1,053	•	993		938	(22%)
	Total	\$	2,661 \$	2,652	\$	2,942	\$	2,911	\$ 2,711	\$	2,452	\$	2,233	(24%)
Nanaged Net Credit Margin as	Citi Branded		7.20%	6.98%		7.44%	;	7.45%	6.89%		6.07%		5.39%	
a % of Average Managed Loans	Retail Partners		7.98%	8.23%		9.07%	ł	3.06%	7.58%		7.31%		6.78%	
	Total		7.48%	7.43%		8.03%		7.67%	7.14%		6.52%		5.90%	
Aanaged Net Credit Losses	Citi Branded	s	876 \$	878	\$	900	\$	1,034	\$ 1,187	\$	1,375	\$	1,473	64%
langed het Offull Losses	Retail Partners	Ŷ	759	733	Ψ	753	Ŷ	899	¢ 1,107 1,018	Ψ	1,078	Ψ	1,473	63%
	Total	\$	1,635 \$		\$	1,653	\$	1,933	\$ 2,205	\$	2,453	\$	2,701	63%
							-							
coincident Managed Net Credit Loss Ratio:	Citi Branded Retail Partners		3.84% 5.95%	3.84% 5.70%		3.86% 5.65%		4.30% 6.46%	4.93% 7.32%		5.72% 7.94%		6.10% 8.87%	
	Total		4.60%	4.51%		4.51%		5.10%	5.81%		6.53%	_	7.13%	
lanaged Loans 90+Days Past Due	Citi Branded	\$	1,191 \$	1,138	\$	1,248	\$	1,489	\$ 1,616	\$	1,674	\$	1,728	38%
-	Retail Partners		1,045	997		1,112		1,286	1,337		1,376		1,466	32%
	Total	\$	2,236 \$	2,135	\$	2,360	\$ 2	2,775	\$ 2,953	\$	3,050	\$	3,194	35%
% of EOP Managed Loans	Citi Branded		1.30%	1.22%		1.33%		1.51%	1.68%		1.74%		1.80%	
% of EOP Wanaged Loans														
% of EOP Managed Loans	Retail Partners		2.05%	1.91%		2.07%		2.22%	2.46%		2.49%		2.66%	

(1) Managed basis is applicable only in North America, as securitizations are not done in any other region. Managed basis presentation includes results from both the on-balance sheet loans and off-balance sheet loans, and excludes the impact of card securitization activity. Managed disclosures assume that securitized loans have not been sold and present the results of the securitized loans in the same manner as the Company's owned loans.

(2) Net impact of Securitization Activity includes the removal of securitization-related items that are part of GAAP revenues such as the gain on sale of credit card loans, mark-to-market revenue for interests retained in securitized assets classified as Trading, and net credit losses on loans that are considered sold for GAAP purposes.

(3) Gross interest revenue earned divided by average managed loans.

(4) Includes certain fees that are recorded as interest revenue.

(5) Total Revenues, net of Interest Expense, less Net Credit Losses and Policy Benefits and Claims.

NM Not meaningful

### CONSUMER BANKING

Page 1

(In millions of dollars)



0.73%

(0.36%)

· · · · ·																		
CONSUMER BANKING		1Q 2007	2 20		3Q 2007		4Q 2007	1Q 2008		2Q 2008	30 200		3Q08 vs. 3Q07 Increase/ (Decrease)	I	Nine Aonths 2007		Nine Months 2008	YTD 2008 vs. YTD 2007 Increase (Decrease)
Net Interest Revenue	\$	5,007	\$	5,192	\$ 5,	258	\$ 5,284	\$ 5	5,651	\$ 5,779	\$	5,709	9%	\$	15,457	\$	17,139	11%
Non-Interest Revenue		2,015		2,106	2,	)44	2,552	2	2,140	1,576		1,720	(16%)		6,165		5,436	(12%)
Total Revenues, Net of Interest Expense		7,022		7,298	7,	302	7,836	7	7,791	7,355		7,429	2%		21,622		22,575	4%
Total Operating Expenses		3,809		3,975	4,	270	4,262	4	4,309	4,442		4,188	(2%)		12,054		12,939	7%
Net Credit Losses		1,096		1,134		373	1,774		2,279	2,552		3,005	NM		3,603		7,836	NM
Credit Reserve Build / (Release) Provision for Benefits & Claims		325 189		21 158		149 183	2,877 182		1,161 203	1,672 191		2,128 200	47% 9%		1,795 530		4,961 594	NM 12%
Provision for Loan Losses and for Benefits and Claims		1,610		1,313	3,	005	4,833	3	3,643	4,415		5,333	77%		5,928		13,391	NM
Income Before Taxes and Minority Interest		1,603		2,010		27	(1,259)		(161)	(1,502)		(2,092)	NM		3,640		(3,755)	NM
Income Taxes		415		593	(	136)	(691)		(215)	(683)		(996)	NM		872		(1,894)	NM
Minority Interest, Net of Tax		9		17		7	10		2	9		3	(57%)		33		14	(58%)
Net Income	\$	1,179	\$	1,400	\$	156	\$ (578)	\$	52	\$ (828)	\$	(1,099)	NM	\$	2,735	\$	(1,875)	NM
Average Assets (in billions of dollars)	s	557	\$	585	\$	576	\$ 568	\$	568	\$ 570	\$	542	(6%)	\$	573	s	560	(2%)
Return on Assets	3	0.86%	Þ	0.96%		11%	\$ 566 (0.40%)		0.04%	\$ 570 (0.58%)		542 0.81%)	(0%)	ð.	0.64%	ş	(0.45%)	(2%)
Average Risk Capital	\$	20,276	s	22,088	\$ 21,		\$ 20,368			\$ 29,978		0,965	46%	\$	21,195	\$	29,405	39%
Return on Risk Capital	Ψ	20,270	Ŷ	25%	ψ 21,	3%	(11%)	ψ 21	1%	(11%)		(14%)	4070	Ψ	17%	Ψ	(9%)	3370
Return on Invested Capital		13%		14%		2%	(4%)		0%	(6%)		(8%)			10%		(5%)	
DNSUMER FINANCE JAPAN																		
Net Interest Revenue	\$	415	\$	344	\$	263	\$ 113	\$	264	\$ 173	\$	224	(15%)	\$	1,022	\$	661	(35%)
Non-Interest Revenue		7		1		1	13		13	3		1	-		9		17	89%
Total Revenues, Net of Interest Expense		422		345	:	264	126		277	176		225	(15%)		1,031		678	(34%)
Total Operating Expenses		126		102	:	251	97		95	101		84	(67%)		479		280	(42%)
Net Credit Losses		302		302		324	314		317	314		295	(9%)		928		926	-
Credit Reserve Build / (Release) Provision for Benefits & Claims		4		14 -		-			-	-		91 1	(43%)		179		91 1	(49%)
Provision for Loan Losses and for Benefits and Claims		306		316		185	314		317	314		387	(20%)		1,107		1.018	(8%)
Income Before Taxes and Minority Interest		(10)		(73)		172)	(285)		(135)	(239)		(246)	48%		(555)		(620)	(12%)
						174)	(200)		(133)	(235)		(87)			(219)			
Income Taxes		(12)		(33)	(	174)	(101)		(49)	(65)		(67)	50%		(219)		(221)	(1%)
Minority Interest, Net of Tax		<u> </u>				<u> </u>			-				-		-		-	-
Net Income	\$	2	\$	(40)	\$ (	298)	\$ (184)	\$	(86)	\$ (154)	\$	(159)	47%	\$	(336)	\$	(399)	(19%)
Average Assets (in billions of dollars)	\$	10	\$	10	\$	9	\$9	\$	9	\$ 8	\$	8	(11%)	\$	10	\$	8	(20%)
Return on Assets		0.08%		(1.60%)	(13.1	4%)	(8.11%)	(3	.84%)	(7.74%)	(	7.91%)			(4.49%)		(6.66%)	
NSUMER BANKING EXCLUDING CONSUMER FINAN	CE JAPAN																	
Net Interest Revenue	\$	4,592	\$	4,848	\$4,	995	\$ 5,171	\$ 5	5,387	\$ 5,606	\$	5,485	10%	\$	14,435	\$	16,478	14%
Non-Interest Revenue		2,008		2,105	2,	043	2,539	2	2,127	1,573		1,719	(16%)		6,156		5,419	(12%)
Total Revenues, Net of Interest Expense		6,600		6,953	7,	)38	7,710	7	7,514	7,179		7,204	2%		20,591		21,897	6%
Total Operating Expenses		3,683		3,873	4,	019	4,165	4	1,214	4,341		4,104	2%		11,575		12,659	9%
Net Credit Losses		794		832		049	1,460		1,962	2,238		2,710	NM		2,675		6,910	NM
Credit Reserve Build / (Release) Provision for Benefits & Claims		321 189		7 158		288 183	2,877 182		1,161 203	1,672 191		2,037 199	58% 9%		1,616 530		4,870 593	NM 12%
Provision for Loan Losses and for Benefits and Claims		1,304	-	997	-	520	4,519	-	3,326	4,101	-	4,946	96%		4,821	-	12,373	NM
								3					96% NM					
ncome Before Taxes and Minority Interest		1,613		2,083		199	(974)		(26)	(1,263)		(1,846)			4,195		(3,135)	NM
Income Taxes		427		626		38	(590)		(166)	(598)		(909)	NM		1,091		(1,673)	NM
Minority Interest, Net of Tax		9		17		7	10		2	9		3	(57%)		33		14	(58%)
Net Income	\$	1,177	\$	1,440	\$	154	\$ (394)	\$	138	\$ (674)	\$	(940)	NM	\$	3,071	\$	(1,476)	NM
Average Assets (in billions of dollars)	\$	547	\$	575	\$	567	\$ 559	\$	559	\$ 562	\$	534	(6%)	\$	563	\$	552	-
							(* ****)			(******							(0.000())	

NM Not meaningful

Return on Assets

Reclassified to conform to the current period's presentation.

0.87%

1.00% 0.32%

(0.28%)

0.10%

(0.48%) (0.70%)

# CONSUMER BANKING Page 2

(In millions of dollars)



	10 200			2Q 2007		3Q 2007		4Q 2007		1Q 2008		2Q 008		3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)
KEY INDICATORS															
Branches															
Citibank		3,694		3,819		3,870		4,048		4,105		4,084		4,057	5%
CitiFinancial (excluding Consumer Finance Japan)		4,112		4,052		4,093		4,148		4,014		3,904		3,799	(7%)
		7,806		7,871		7,963		8,196		8,119		7,988		7,856	(1%)
Consumer Finance Japan		51		51		51		51		41		36		19	(63%)
Total		7,857		7,922		8,014		8,247		8,160		8,024		7,875	(2%)
North America		3,487		3,432		3,481		3,544		3,568		3,556		3,459	(1%)
EMEA		741		744		754		772		813		750		759	1%
Latin America		2,510		2,626		2,651		2,734		2,634		2,635		2,588	(2%)
Asia (excluding CF Japan)		1,068		1,069		1,077		1,146		1,104		1,047		1,050	(3%)
		7,806		7,871		7,963		8,196		8,119		7,988		7,856	(1%)
Consumer Finance Japan		51		51		51		51		41		36		19	(63%)
Total		7,857		7,922		8,014		8,247		8,160		8,024		7,875	(2%)
Accounts (in millions)															
. ,		04.5		00.7		04.5		01.0		00.7		00.4		00.0	00/
North America EMEA		31.5 6.1		30.7 7.6		31.5 7.7		31.9 7.8		32.7 8.0		32.4 8.1		32.6 8.2	3% 6%
Latin America		18.4		17.4		18.0		7.0 18.8		8.0 18.2		18.8		0.2 18.7	4%
Asia (excluding Consumer Finance Japan)		17.2		17.7		18.2		19.8		20.1		20.1		19.5	7%
		73.2		73.4		75.4		78.3		79.0		79.4		79.0	5%
Consumer Finance Japan		1.4		1.3		1.2		1.2		1.1		1.1		1.0	(17%)
Total		74.6		74.7		76.6		79.5		80.1		80.5		80.0	4%
Average Deposits (in billions of dollars)															
North America	\$	117.4	\$	118.7	\$	120.8	\$	122.0	\$	122.7	\$	121.8	\$	120.8	-
EMEA		20.4		29.0		34.5		35.2		36.0		35.5		32.6	(6%)
Latin America		34.3		38.1		39.0		40.3		41.4		41.3		40.9	5%
Asia		86.6		87.7		88.8		92.9		97.7		96.8		92.5	4%
Total	\$	258.7	\$	273.5	\$	283.1	\$	290.4	\$	297.8	\$	295.4	\$	286.8	1%
Investment Sales (in billions of dollars)															
North America	\$	1.5	\$	1.4	\$	1.3	\$	1.4	\$	1.5	\$	1.3	\$	1.2	(8%)
EMEA		2.2		2.1		2.1		2.7		2.2		1.6		1.3	(38%)
Latin America		18.3		17.5		16.2		13.2		14.6		15.4		16.2	-
Asia		10.9		13.6		13.8		16.0		10.0		9.5		6.1	(56%)
Total	\$	32.9	\$	34.6	\$	33.4	\$	33.3	\$	28.3	\$	27.8	\$	24.8	(26%)
Investment AUMs (in billions of dollars)															
North America	\$	34.9	\$	37.0	\$	37.9	\$	37.5	\$	34.4	\$	34.4	\$	30.7	(19%)
EMEA		13.1		14.6		15.4		15.8		15.5		13.7		11.5	(25%)
Latin America Asia		30.2		32.1 52.4		33.4 57.1		33.9		34.5		37.4 53.1		32.9	(1%)
	¢	48.1	\$		•	57.1	¢	59.1	¢	54.3	•		•	44.9	(21%)
Total	\$	126.3	Þ	136.1	\$	143.8	\$	146.3	\$	138.7	\$	138.6	\$	120.0	(17%)

### CONSUMER BANKING Page 3

(In millions of dollars)



		1Q 2007		2Q 2007	:	3Q 2007		4Q 2007		1Q 2008		2Q 2008		3Q 2008	3Q08 vs. 3Q07 Increase (Decrease)
KEY INDICATORS (Continued):															
Average Loans (in billions of dollars)															
North America	\$	277.3	\$	286.0	\$	293.2	\$	302.6	\$	307.2	\$	305.1	\$	291.7	-
EMEA		17.6		21.9		24.0		25.2		25.1		26.1		25.3	5%
Latin America		11.2		13.1		13.9		14.6		14.6		15.6		16.0	15%
Asia (excluding CF Japan)		43.4		45.3		46.4		49.5		51.9		51.6		49.9	8%
		349.5		366.3		377.5		391.9		398.8		398.4		382.9	1%
Consumer Finance Japan		9.0		8.5		8.5		8.5		8.9		8.4		7.8	(8%)
Total	\$	358.5	\$	374.8	\$	386.0	\$	400.4	\$	407.7	\$	406.8	\$	390.7	1%
EOP Loans (in billions of dollars)															
North America	\$	280.3	\$	288.2	\$	298.5	\$	303.2	\$	306.1	\$	291.9	\$	291.1	(2%)
EMEA	Ψ	17.9	Ŷ	23.5	Ψ	24.6	¥	24.4	Ŧ	25.8	¥	26.7	¥	24.3	(1%)
Latin America		11.7		13.5		14.1		14.9		14.6		15.8		15.5	10%
Asia (excluding CF Japan)		44.4		45.8		47.8		51.1		52.1		51.8		47.6	-
		354.3		371.0		385.0		393.6		398.6		386.2		378.5	(2%)
Consumer Finance Jonan				371.0 8.2		385.0 8.5				398.6 9.1		386.2 8.2		378.5	(2%)
Consumer Finance Japan		9.0						8.3							. ,
Total	\$	363.3	\$	379.2	\$	393.5	\$	401.9	\$	407.7	\$	394.4	\$	386.2	(2%)
Net Interest Revenue as a % of Average Loans															
North America		3.35%		3.29%		3.25%		3.25%		3.41%		3.64%		3.53%	
EMEA		7.07%		5.99%		5.98%		6.82%		6.70%		6.59%		6.11%	
Latin America		9.74%		9.38%		9.08%		9.30%		9.76%		8.76%		8.57%	
Asia (excluding CF Japan)		3.09%		3.14%		3.16%		3.12%		3.21%		3.24%		3.20%	
		3.71%		3.65%		3.63%		3.69%		3.82%		3.99%		3.87%	
Consumer Finance Japan		16.33%		13.50%		9.42%		2.52%		10.56%		8.21%		11.42%	
Total		4.02%		3.88%		3.76%		3.66%		3.97%		4.07%		4.02%	
Net Credit Losses as a % of Average Loans															
North America		0.84%		0.87%		1.01%		1.40%		2.02%		2.33%		2.95%	
		2.50%		2.15%		1.99%		2.80%		2.55%		2.59%		2.95%	
EMEA								2.96%		3.78%		4.08%		4.53%	
EMEA Latin America		1.41%		0.46%		2.51%								4 000/	
		1.41% 0.66%		0.46% 0.72%		2.51% 0.78%		0.82%		0.98%		1.16%		1.38%	
Latin America												1.16% 2.26%		2.82%	
Latin America		0.66%		0.72%		0.78%		0.82%		0.98%					
Latin America Asia (excluding CF Japan)		0.66% 0.92%		0.72% 0.91%		0.78% 1.10%		0.82% 1.48%		0.98% 1.98%		2.26%		2.82%	
Latin America Asia (excluding CF Japan) Consumer Finance Japan		0.66% 0.92% 13.61%		0.72% 0.91% 14.20%		0.78% 1.10% 15.12%		0.82% 1.48% 14.66%		0.98% 1.98% 14.33%		2.26% 15.03%		2.82% 15.05%	
Latin America Asia (excluding CF Japan) Consumer Finance Japan <b>Total</b>	_	0.66% 0.92% 13.61%		0.72% 0.91% 14.20%		0.78% 1.10% 15.12%		0.82% 1.48% 14.66%		0.98% 1.98% 14.33%		2.26% 15.03%		2.82% 15.05%	
Latin America Asia (excluding CF Japan) Consumer Finance Japan Total Loans 90+ Days Past Due as a % of EOP Loans		0.66% 0.92% 13.61% <b>1.24%</b>		0.72% 0.91% 14.20% <b>1.21%</b>		0.78% 1.10% 15.12% <b>1.41%</b>		0.82% 1.48% 14.66% <b>1.76%</b>		0.98% 1.98% 14.33% <b>2.25%</b>		2.26% 15.03% <b>2.52%</b>		2.82% 15.05% <b>3.06%</b>	
Latin America Asia (excluding CF Japan) Consumer Finance Japan Total Loans 90+ Days Past Due as a % of EOP Loans North America		0.66% 0.92% 13.61% <b>1.24%</b> 1.37%		0.72% 0.91% 14.20% <b>1.21%</b> 1.49%		0.78% 1.10% 15.12% <b>1.41%</b> 1.80%		0.82% 1.48% 14.66% <b>1.76%</b> 2.13%		0.98% 1.98% 14.33% <b>2.25%</b> 2.38%		2.26% 15.03% <b>2.52%</b> 2.76%		2.82% 15.05% <b>3.06%</b> 3.28%	
Latin America Asia (excluding CF Japan) Consumer Finance Japan Total Loans 90+ Days Past Due as a % of EOP Loans North America EMEA		0.66% 0.92% 13.61% 1.24% 1.37% 1.99%		0.72% 0.91% 14.20% 1.21% 1.49% 1.56%		0.78% 1.10% 15.12% 1.41% 1.80% 1.57%		0.82% 1.48% 14.66% <b>1.76%</b> 2.13% 1.32%		0.98% 1.98% 14.33% <b>2.25%</b> 2.38% 1.46%		2.26% 15.03% <b>2.52%</b> 2.76% 1.66%		2.82% 15.05% 3.06% 3.28% 1.97%	
Latin America Asia (excluding CF Japan) Consumer Finance Japan Total Loans 90+ Days Past Due as a % of EOP Loans North America EMEA Latin America		0.66% 0.92% 13.61% 1.24% 1.37% 1.99% 2.96%		0.72% 0.91% 14.20% 1.21% 1.49% 1.56% 2.86%		0.78% 1.10% 15.12% 1.41% 1.80% 1.57% 2.96%		0.82% 1.48% 14.66% 1.76% 2.13% 1.32% 3.07%		0.98% 1.98% 14.33% 2.25% 2.38% 1.46% 3.98%		2.26% 15.03% 2.52% 2.76% 1.66% 3.54%		2.82% 15.05% <b>3.06%</b> 3.28% 1.97% 3.43%	
Latin America Asia (excluding CF Japan) Consumer Finance Japan Total Loans 90+ Days Past Due as a % of EOP Loans North America EMEA Latin America		0.66% 0.92% 13.61% 1.24% 1.37% 1.99% 2.96% 0.53%		0.72% 0.91% 14.20% 1.21% 1.49% 1.56% 2.86% 0.53%		0.78% 1.10% 15.12% 1.41% 1.80% 1.57% 2.96% 0.55%		0.82% 1.48% 14.66% 1.76% 2.13% 1.32% 3.07% 0.54%		0.98% 1.98% 14.33% 2.25% 2.38% 1.46% 3.98% 0.57%		2.26% 15.03% <b>2.52%</b> 2.76% 1.66% 3.54% 0.63%		2.82% 15.05% 3.06% 3.28% 1.97% 3.43% 0.61%	

### CONSUMER BANKING

## Page 4

North America

(In billions of dollars)



		1Q 2007		2Q 2007		3Q 2007		4Q 2007		1Q 2008		2Q 2008		3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)
KEY INDICATORS (Continued):															
RESIDENTIAL REAL ESTATE LENDING															
Average Loans	s	202.2	\$	210.2	\$	214.2	\$	219.5	\$	219.9	\$	215.3	\$	205.2	(4%)
EOP Loans	\$	202.2	\$	210.2	φ \$	214.2	\$	218.6	\$	213.5	φ \$	207.0	\$	203.2	(7%)
Originations (1)	\$	42.3	\$	49.6	φ \$	39.4	\$	32.0	\$	37.2	\$	28.5	\$	202.0	(44%)
Third Party Mortgage Servicing Portfolio (EOP)	\$	580.2	\$	585.3	\$	575.1	\$	599.6	\$	645.7	\$	648.5	\$	646.5	12%
Net Servicing & Gain/(Loss) on Sale - (in millions of dollars)	φ \$	51.8	φ \$	129.6	\$	163.7	\$	340.4	\$	192.4	\$	(374.0)	\$	30.3	(81%)
Net Interest Revenue (in millions of dollars)	ş S	1,217	\$	1,242	\$	1,228	\$	1,169	\$	1,311	\$	1,365	\$	1,280	4%
% of Avg. Loans	Ψ	2.44%	Ψ	2.37%	Ψ	2.27%	Ψ	2.11%	Ψ	2.40%	Ψ	2.55%	Ψ	2.48%	470
Net Credit Losses (in millions of dollars)	\$	177	\$	216	\$	305	\$	489	\$	887	\$	1,092	\$	1,405	NM
% of Avg. Loans	Ψ	0.36%	Ψ	0.41%	Ψ	0.56%	Ψ	0.88%	Ψ	1.62%	Ψ	2.04%	Ψ	2.72%	
Loans 90+ Days Past Due (in millions of dollars)	\$	2,426	\$	2,910	\$	3,835	\$	4,849	\$	5,654	\$	6,460	\$	7,778	NM
% of EOP Loans	Ψ	1.18%	Ψ	1.38%	Ψ	1.76%	Ψ	2.22%	Ψ	2.60%	Ψ	3.12%	Ψ	3.85%	
		1.10%		1.0070		1.70%		2.2270		2.0070		0.1270		0.0070	
AUTO LOANS	¢	16.6	¢	10.0	¢	10.1	¢	20.1	e	21.2	¢	21.0	¢	20.1	E9/
Average Loans EOP Loans	\$ \$	16.6 17.7	\$ \$	18.2 18.7	\$ \$	19.1 19.5	\$ \$	20.1 20.9	\$ \$	21.2 21.4	\$ \$	21.0 20.4	\$ \$	20.1 19.7	5% 1%
Originations	» Տ	3.1	۵ ۲	2.8	э \$	2.6	э \$	20.9	ծ Տ	21.4	э \$	20.4	ծ \$	19.7	(62%)
Net Interest Revenue (in millions of dollars)	э \$	335	э \$	352	э \$	358	э \$	370	φ \$	387	э \$	387	э \$	368	3%
% of Avg. Loans	Ψ	8.20%	Ψ	7.76%	Ψ	7.44%	Ψ	7.30%	Ψ	7.34%	Ψ	7.41%	Ψ	7.28%	578
Net Credit Losses (in millions of dollars)	\$	139	\$	101	\$	147	\$	208	\$	228	\$	196	\$	259	76%
% of Avg. Loans	Ψ	3.40%	Ψ	2.23%	Ψ	3.05%	Ψ	4.11%	Ψ	4.33%	Ψ	3.75%	Ψ	5.13%	1078
Loans 90+ Days Past Due (in millions of dollars)	\$	122	\$	2.23%	\$	246	\$	285	\$	4.33%	\$	265	\$	350	42%
% of EOP Loans	φ	0.69%	φ	0.94%	φ	1.26%	φ	1.36%	φ	1.00%	φ	1.30%	φ	1.78%	4276
STUDENT LOANS															
Average Loans	\$	22.5	s	20.9	\$	21.2	\$	22.0	s	24.0	\$	24.9	\$	23.0	8%
EOP Loans	φ \$	22.0	Ф \$	20.3	φ \$	21.2	\$	22.3	\$	24.0	φ \$	24.3	\$	25.7	22%
Originations	Ψ S	21.0	\$	1.3	φ \$	3.1	\$	1.5	ş S	3.1	ş S	1.0	\$	2.8	(10%)
Net Interest Revenue (in millions of dollars)	φ \$	85	\$	90	φ \$	87	ф \$	82	\$	80	ş	115	\$	78	(10%)
% of Avg. Loans	Ψ	1.53%	Ψ	1.73%	Ψ	1.63%	Ψ	1.48%	Ψ	1.34%	Ψ	1.86%	Ψ	1.35%	(1070)
Net Credit Losses (in millions of dollars)	\$	4	\$	6	s	8	\$	12	\$	13	\$	16	\$	18	NM
% of Avg. Loans	Ψ	0.07%	Ψ	0.12%	Ψ	0.15%	Ψ	0.22%	Ψ	0.21%	Ψ	0.26%	Ψ	0.31%	
Loans 90+ Days Past Due (in millions of dollars)	\$	879	\$	806	\$	776	\$	721	\$	796	\$	699	\$	662	(15%)
% of EOP Loans	Ψ	4.19%	Ψ	4.01%	Ψ	3.68%	φ	3.23%	Ψ	3.25%	Ψ	3.27%	Ψ	2.58%	(1378)
PERSONAL LOANS & OTHER															
Average Loans	\$	16.9	\$	17.3	\$	18.4	\$	19.6	\$	20.4	\$	20.9	\$	21.5	17%
EOP Loans	э \$	16.9	э \$	17.8	э \$	18.4	э \$	20.2	э \$	20.4	э S	20.9	э \$	21.3	15%
EOP Loans Net Interest Revenue - Loans (in millions of dollars)	ծ Տ	672	ծ \$	706	э \$	749	э \$	20.2	ծ \$	20.4	э \$	21.3 831	э \$	21.8 849	13%
Net Interest Revenue - Other (in millions of dollars)	φ	537	φ	561	φ	556	φ	574	φ	592	φ	712	φ	785	41%
	\$	1,209	\$	1,267	\$	1,305	\$	1,375	\$	1,399	\$	1,543	\$	1,634	25%
Net Interest Revenue - Total (in millions of dollars)	þ		ð		¢		¢		¢		¢		ð		25%
% of Avg. Loans		16.13%		16.37%		16.15%		16.21%		15.91%		15.99%		15.71%	
Net Credit Losses (in millions of dollars)	\$	251	\$	273	\$	284	\$	348	\$	398	\$	444	\$	451	59%
% of Avg. Loans		6.02%		6.33%		6.12%		7.04%		7.85%		8.54%		8.35%	
Loans 90+ Days Past Due (in millions of dollars)	\$	367	\$	361	\$	453	\$	520	\$	523	\$	523	\$	603	33%
% of EOP Loans		2.17%		2.03%		2.38%		2.57%		2.56%		2.46%		2.77%	
COMMERCIAL LOANS															
Average Loans	\$	19.1	\$	19.4	\$	20.3	\$	21.4	\$	21.7	\$	23.0	\$	21.9	8%
EOP Loans	\$	19.5	\$	20.0	\$	20.9	\$	21.2	\$	22.2	\$	21.8	\$	21.9	5%
Net Interest Revenue (in millions of dollars)	\$	85	\$	84	\$	94	\$	93	\$	101	\$	112	\$	79	(16%)
		1.80%		1.74%		1.84%		1.72%		1.87%		1.96%		1.44%	
% of Avg. Loans							\$	14	\$	13	\$	16	\$	33	NM
Net Credit Losses (in millions of dollars)	\$	4	\$	24	\$	5	Ф		Ф		\$		Ф		
Net Credit Losses (in millions of dollars) % of Avg. Loans	Ť	0.08%		0.50%		0.10%		0.25%		0.24%		0.28%		0.60%	
Net Credit Losses (in millions of dollars)	\$ \$		\$ \$		\$ \$		\$ \$		\$		\$ \$		ъ \$		NM

(1) Excludes CitiFinancial, which are debt Consolidation Loans secured by Real Estate.

## INSTITUTIONAL CLIENTS GROUP

(In millions of dollars)



		1Q 2007	2Q 2007	:	3Q 2007	 4Q 2007	 1Q 2008	 2Q 2008	 3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Ionths 2007	 Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Commissions and Fees	\$	794	\$ 822	\$	920	\$ 951	\$ 841	\$ 812	\$ 769	(16%)	2,536	2,422	(4%)
Administration and Other Fiduciary Fees		983	1,178		1,392	1,420	1,395	1,442	1,548	11%	3,553	4,385	23%
Investment Banking		1,508	1,422		(34)	1,097	(2,425)	746	(219)	NM	2,896	(1,898)	NM
Principal Transactions		2,852	2,447		(1,405)	(19,006)	(8,223)	(4,522)	(2,489)	(77%)	3,894	(15,234)	NM
Other	. <u> </u>	1,081	 1,582		370	 1,124	 (849)	 (362)	 (1,666)	NM	 3,033	 (2,877)	NM
Total Non-Interest Revenue		7,218	7,451		1,243	(14,414)	(9,261)	(1,884)	(2,057)	NM	15,912	(13,202)	NM
Net Interest Revenue (including Dividends)		2,435	 2,810		3,374	 3,623	 4,303	 4,823	 4,450	32%	 8,619	 13,576	58%
Total Revenues, Net of Interest Expense		9,653	10,261		4,617	(10,791)	(4,958)	2,939	2,393	(48%)	24,531	374	(98%)
Total Operating Expenses		5,391	5,349		4,463	6,033	5,970	5,858	5,202	17%	15,203	17,030	12%
Net Credit Losses		(20)	(37)		35	695	101	357	326	NM	(22)	784	NM
Provision for Unfunded Lending Commitments		-	-		50	100	-	(143)	(150)	NM	50	(293)	NM
Credit Reserve Build / (Release)		274	(19)		120	187	144	367	762	NM	375	1,273	NM
Provision for Benefits & Claims		52	 26		33	 44	 52	 45	 59	79%	 111	 156	41%
Provision for Loan Losses and for Benefits and Claims		306	 (30)		238	 1,026	 297	 626	 997	NM	 514	 1,920	NM
Income (Loss) Before Taxes and Minority Interest		3,956	4,942		(84)	(17,850)	(11,225)	(3,545)	(3,806)	NM	8,814	(18,576)	NM
Income Taxes (Benefits)		1,003	1,470		(320)	(7,207)	(4,832)	(1,562)	(1,690)	NM	2,153	(8,084)	NM
Minority Interest, Net of Tax		36	 88		(31)	 80	 (36)	 61	 (99)	NM	 93	 (74)	NM
Net Income (Loss)	\$	2,917	\$ 3,384	\$	267	\$ (10,723)	\$ (6,357)	\$ (2,044)	\$ (2,017)	NM	\$ 6,568	\$ (10,418)	NM
Average Assets (in billions of dollars)	\$	1,156	\$ 1,290	\$	1,434	\$ 1,414	\$ 1,440	\$ 1,355	\$ 1,203	(16%)	\$ 1,293	\$ 1,333	3%
Average Risk Capital	\$	29,473	\$ 32,853	\$	37,419	\$ 45,405	\$ 54,862	\$ 54,053	\$ 49,424	32%	\$ 33,248	\$ 52,780	59%
Return on Risk Capital		40%	41%		3%	(94%)	(47%)	(15%)	(16%)		26%	(26%)	
Return on Invested Capital		30%	31%		1%	(73%)	(36%)	(11%)	(12%)		19%	(20%)	
Revenues by Product:													
Securities and Banking	\$	8,003	\$ 8,414	\$	2,548	\$ (13,090)	\$ (7,305)	\$ 539	\$ (81)	NM	\$ 18,965	\$ (6,847)	NM
Transactions Services		1,650	 1,847		2,069	 2,299	 2,347	 2,400	 2,474	20%	 5,566	 7,221	30%
Total	\$	9,653	\$ 10,261	\$	4,617	\$ (10,791)	\$ (4,958)	\$ 2,939	\$ 2,393	(48%)	\$ 24,531	\$ 374	(98%)
Net Income by Product:													
Securities and Banking	\$	2,469	\$ 2,868	\$	(324)	\$ (11,390)	\$ (7,089)	\$ (2,745)	\$ (2,834)	NM	\$ 5,013	\$ (12,668)	NM
Transactions Services		448	516		591	667	732	701	817	38%	1,555	2,250	45%
Total	\$	2,917	\$ 3,384	\$	267	\$ (10,723)	\$ (6,357)	\$ (2,044)	\$ (2,017)	NM	\$ 6,568	\$ (10,418)	NM
			 _			 	 	 	 		 		

NM Not meaningful

# INSTITUTIONAL CLIENTS GROUP

SECURITIES AND BANKING

(In millions of dollars)



Net local Research         5         1.400         5         1.400         5         2.400         5         2.400         5         3.1.62         3.1.62         3.1.61 <th3< th=""><th></th><th></th><th>1Q 2007</th><th>2Q 2007</th><th>3Q 2007</th><th></th><th>4Q 2007</th><th>1Q 2008</th><th>_</th><th>2Q 2008</th><th>3Q 2008</th><th>3Q08 vs. 3Q07 Increase/ (Decrease)</th><th>N</th><th>Nine Ionths 2007</th><th>Nine Months 2008</th><th>YTD 2008 vs. YTD 2007 Increase/ (Decrease)</th></th3<>			1Q 2007	2Q 2007	3Q 2007		4Q 2007	1Q 2008	_	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	N	Nine Ionths 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Total Revenues, Not of Interest Expanse         8.022         8.64.64         2.94.8         (1.000)         17.000         4.64.65         3.07.41         2.75.5         Number of Company Paramase         Numer of Company Paramase         Number of Co	Net Interest Revenue	\$	1,594	\$ 1,882	\$ 2,342	\$	2,480	\$ 3,102	\$	3,612	\$ 3,142	34%	\$	5,818	\$ 9,856	69%
Table Openation         4.852         4.252         4.252         4.269         4.267         4.267         2.514         2.764         11.807         10.3071         11.807           No. Clearly Locanting Locanty Communea         .05         .033         .53         .693         .013         .744         .749         .748         .749	Non-Interest Revenue		6,409	 6,532	 206	. <u> </u>	(15,570)	 (10,407)		(3,073)	 (3,223)	NM		13,147	 (16,703)	NM
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $																
Cost Resource Build, (Relation)       274       (12)       120       120       144       285       761       NM       382       1,261       MM         Provision for Loss and Chaine       307       (21)       233       1,671       1,265       444       225       463       991       NM       411       105       446       106 <t< td=""><td>Net Credit Losses</td><td></td><td>(25)</td><td>(38)</td><td>31</td><td></td><td>681</td><td>101</td><td></td><td>348</td><td>318</td><td>NM</td><td></td><td>(32)</td><td>767</td><td>NM</td></t<>	Net Credit Losses		(25)	(38)	31		681	101		348	318	NM		(32)	767	NM
Income Tasse, Rei cl Data Mining Names, Nei cl Tax         8.40         1.266         (96)         (7.480)         (1.362)         (1.260)         NM         1.556         (9.07)         NM           Met Income (Isos)         5         1.460         5         1.266         (7.480)         5         (7.480)         5         (7.480)         1.080         5         1.090         5         1.090         5         1.090         5         1.090         5         1.090         5         1.090         5         1.090         5         1.200	Credit Reserve Build / (Release) Provision for Benefits & Claims		274 52	 (12) 26	 120 33		216 44	 142 52		358 45	 761 59	NM 79%		382 111	 1,261 156	NM 41%
Microity Interest, Nor of Tax         32         64         (160)         73         (140)         152         (100)         NM         100         (100)         NM           Net Income (Loss)         \$         2.460         \$         2.868         \$         (130)         \$         (7.00)         \$         2.263         NM         \$         5         (126)         \$         (126)         (126)         (126)         (126)         (126)         \$         (126)         \$<	Income (Loss) Before Taxes and Minority Interest		3,350	 4,218	 (921)		(18,797)	 (12,271)		(4,555)	(4,989)	NM		6,647	 (21,815)	NM
Average Assets (n billions of datam)         \$         1.088         \$         1.212         \$         1.336         \$         1.276         \$         1.124         (17%)         \$         1.218         \$         1.234         3%           Average Assets (n billions of datam)         \$         2.60.01         \$         35.592         \$         4.35.984         \$         5.1.944         \$         4.7.551         3.4%         \$         3.1.611         \$         5.0.7.74         8         4.7.551         3.4%         \$         3.1.611         \$         5.0.7.74         8         4.7.551         3.4%         \$         3.1.611         \$         5.0.7.74         8         4.7.551         3.4%         \$         4.7.551         3.4%         \$         4.7.551         3.4%         \$         3.7.6%         7         \$         5.1.944         \$         4.7.551         3.4%         \$         3.7.6%         \$         3.7.6%         \$         3.7.6%         \$         3.7.6%         \$         3.7.6%         \$         4.7.551         3.4%         \$         5         7.6.7%         \$         3.7.6%         \$         3.7.6%         \$         3.7.6%         \$         3.7.6%         \$         3.7.6%																
Average Rekk Capital       \$       28,031       \$       31,210       \$       35,52       \$       43,588       \$       52,617       \$       51,944       \$       47,551       34%       \$       \$       31,011       \$       50,074       60%         Return on Risk Capital       27%       28%       (4%)       (10%)       (16%)       (16%)       (16%)       11%       21%       (33%)       15%       (24%)       15%       (24%)       15%       (24%)       15%       (24%)       15%       (24%)       15%       (24%)       15%       (24%)       15%       (24%)       15%       (24%)       15%       547       \$       307       \$       386       \$       315       (31%)       \$       1,285       \$       1,008       (22%)       (24%)       14%       44%)       44%)       44%       44%)       44%       44%)       44%       44	Net Income (Loss)	\$	2,469	\$ 2,868	\$ (324)	\$	(11,390)	\$ (7,089)	\$	(2,745)	\$ (2,834)	NM	\$	5,013	\$ (12,668)	NM
Return on Risk Capital         36%         37%         (4%)         (104%)         (21%)         (21%)         (24%)         (21%) <td>Average Assets (in billions of dollars)</td> <td>\$</td> <td>1,086</td> <td>\$ 1,212</td> <td>\$ 1,355</td> <td>\$</td> <td>1,336</td> <td>\$ 1,363</td> <td>\$</td> <td>1,276</td> <td>\$ 1,124</td> <td>(17%)</td> <td>\$</td> <td>1,218</td> <td>\$ 1,254</td> <td>3%</td>	Average Assets (in billions of dollars)	\$	1,086	\$ 1,212	\$ 1,355	\$	1,336	\$ 1,363	\$	1,276	\$ 1,124	(17%)	\$	1,218	\$ 1,254	3%
Return on Invested Capital         27%         28%         (4%)         (62%)         (43%)         (15%)         (18%)         15%         (25%)           Sevenue Databilis           Investment Banking:           Advisory and Other Fees         \$         429         \$         397         \$         547         \$         307         \$         386         \$         315         (31%)         \$         1.285         \$         1.008         (22%)           Equity Underwriting         53         539         399         461         229         518         65         (31%)         \$         1.285         \$         1.008         (22%)           Debt Underwriting         613         .716         .626         .299         .2682         .277         .173         16%         .4055         .272         NM           Revenue Allocated to the Global Weath Management Segment:         Equity Underwriting         .1765         .1648         642         .1407         .1649         .269         .677         .207         .208%         .4055         .272         .071         .0168         .207         .207         .208         .207         .208         .207         .208         .207	Average Risk Capital	\$	28,031	\$ 31,210	\$ 35,592	\$	43,598	\$ 52,617	\$	51,944	\$ 47,551	34%	\$	31,611	\$ 50,704	60%
Advisory and Other Fees       \$       4.2       9.3       9.7       \$       4.5       5       3.15       (31%)       \$       1.285       \$       1.008       (22%)         Equity Underwriting       523       539       389       461       229       518       65       (83%)       1.1451       812       (44%)         Debt Underwriting       813       712       (206)       399       (2,022)       (277)       (173)       16%       1.451       812       (44%)         Debt Underwriting       670s Investment Banking       1,765       1,648       642       1.407       (1,546)       627       207       (68%)       4.055       (712)       NM         Revenue Allocated to the Global Wealth Management Segment:         Equity Underwriting       (136)       (137)       (83)       (88)       (54)       (86)       365       57%       (356)       (177)       51%         Debt Underwriting       (136)       (137)       (83)       (88)       (54)       (86)       (36)       57%       (356)       (177)       51%         Debt Underwriting       (136)       (137)       (83)       (88)       (54)       (68)       (29)       6% </td <td>Return on Risk Capital</td> <td></td> <td>36%</td> <td>37%</td> <td>(4%)</td> <td></td> <td>(104%)</td> <td>(54%)</td> <td></td> <td>(21%)</td> <td>(24%)</td> <td></td> <td></td> <td>21%</td> <td>(33%)</td> <td></td>	Return on Risk Capital		36%	37%	(4%)		(104%)	(54%)		(21%)	(24%)			21%	(33%)	
Investment Banking:       Advisory and Other Fees       \$       429       \$       3397       \$       547       \$       307       \$       386       \$       315       (31%)       \$       1.285       \$       1.008       (22%)         Equity Underwriting       523       539       339       461       229       518       65       (83%)       1.451       812       (44%)         Debt Underwriting       813       712       (206)       399       (2.022)       (277)       (173)       16%       1.451       812       (44%)         Debt Underwriting       1.765       1.648       642       1.407       (1.54)       627       207       (68%)       1.455       (712)       MM         Reverue Allocated to the Global Weath Management Segment:         643       667       688       (28)       646       (77)       (78)       (77)       16%       (76%)       (71)       (78)       (77)       MM       (77)       MM       (77)       MM       (78)       (77)       MM       (77)       MM       (77)       MM       (78)       (71)       (78)       (77)       MM       (78)       (71)       MM       (74)       (78)	Return on Invested Capital		27%	28%	(4%)		(82%)	(43%)		(16%)	(18%)			15%	(26%)	
Advisory and One Fees       §       429       §       397       §       459       \$       307       §       386       §       315       (31%)       §       1,285       §       1,008       (22%)         Equity Underwriting       523       539       389       461       229       518       665       (33%)       1,451       812       (44%)         Debt Underwriting       813       772       (200)       399       (202)       (277)       (173)       16%       1,451       812       (44%)         Gross Investment Banking       1,765       1,648       642       1,407       (1,546)       627       207       (68%)       1,405       (712)       NM         Revenue Allocated to the Global Wealth Management Segment:       642       1,431       (48)       (677)       (1,646)       (36)       57%       (356)       (176)       51%         Debt Underwriting       (34)       (42)       (31)       (34)       (48)       (67)       (48)       (29)       6%       (107)       (104)       (107)       (104)       (172)       NM         Lending       537       1,489       1,583       1,033       738       979       1,388 </td <td>Revenue Details:</td> <td></td>	Revenue Details:															
Equity Underwriting         523         539         389         461         229         518         66         (83%)         1,451         812         (44%)           Debt Underwriting         813         712         (206)         399         (2,022)         (277)         (173)         16%         1,319         (2,532)         NM           Gross Investment Banking         1,765         1,648         642         1,407         (1,56)         627         207         (68%)         4,055         (712)         NM           Revenue Allocated to the Global Weath Management Segment:   <	Investment Banking:															
Debt Underwriting         B13         712         (206)         399         (2,082)         (277)         (173)         16%         1,319         (2,532)         NM           Gross Investment Banking         1,765         1,648         642         1,407         (1,546)         627         207         (68%)         4,055         (712)         NM           Revenue Allocated to the Global Weath Management Segment:                     1,64%         4,055         (712)         NM           Revenue Allocated to the Global Weath Management Segment:   <	Advisory and Other Fees	\$	429	\$ 397	\$ 459	\$	547	\$ 307	\$	386	\$ 315	(31%)	\$	1,285	\$ 1,008	(22%)
Gross Investment Banking         1,765         1,648         642         1,407         (1,546)         627         207         (68%)         4,055         (712)         NM           Revenue Allocated to the Global Wealth Management Segment:           Equity Underwriting         (136)         (137)         (83)         (68)         (54)         (86)         (36)         57%         (356)         (176)         51%           Debt Underwriting         (34)         (42)         (31)         (34)         (67)         (88)         (29)         6%         (107)         (184)         (72%)           Net Investment Banking         1,595         1,469         528         1,285         (1,667)         453         142         (73%)         3,592         (1,072)         NM           Lending         570         504         439         1,018         584         95         1,346         NM         1,513         2,025         34%           Equity Markets         1,483         1,582         1,033         738         979         1,398         476         (54%)         4,098         2,853         (30%)           Fixed Income Markets         4,451         4,652         733         (16,306)	Equity Underwriting		523	539	389		461	229		518	65	(83%)		1,451	812	(44%)
Revenue Allocated to the Global Wealth Management Segment:         Equity Underwriting       (136)       (137)       (83)       (88)       (54)       (86)       (36)       57%       (356)       (176)       51%         Debt Underwriting       (34)       (42)       (31)       (34)       (67)       (88)       (29)       6%       (107)       (184)       (72%)         Net Investment Banking       1,595       1,469       528       1,285       (1,667)       453       142       (73%)       3,592       (1,072)       NM         Lending       570       504       439       1,018       584       95       1,346       NM       1,513       2,025       34%         Equity Markets       1,483       1,582       1,033       738       979       1,398       476       (54%)       4,098       2,853       (30%)         Fixed Income Markets       4,451       4,652       733       (16,30)       (7,023)       6633       (2,412)       NM       9,836       (10,068)       NM         Other Securities and Banking       (96)       207       (185)       175       (178)       (774)       367       NM       (74)       (585)       NM	Debt Underwriting		813	 712	 (206)		399	 (2,082)		(277)	 (173)	16%		1,319	 (2,532)	NM
Equity Underwriting         (136)         (137)         (83)         (88)         (54)         (86)         (36)         57%         (356)         (176)         51%           Debt Underwriting         (34)         (42)         (31)         (34)         (67)         (88)         (29)         6%         (107)         (184)         (72%)           Net Investment Banking         1,595         1,469         528         1,285         (1,667)         453         142         (73%)         3,592         (1,07)         NM           Lending         570         504         439         1,018         584         95         1,346         NM         1,513         2,025         34%           Equity Markets         1,483         1,582         1,033         738         979         1,348         NM         1,513         2,025         34%           Fixed Income Markets         4,451         4,652         733         (16,306)         (7,023)         633         (2,412)         NM         9,836         (10,068)         NM           Other Securities and Banking         (96)         207         (185)         175         (178)         (774)         367         NM         (74)         (555)	Gross Investment Banking		1,765	1,648	642		1,407	(1,546)		627	207	(68%)		4,055	(712)	NM
Debt Underwriting         (34)         (42)         (31)         (34)         (67)         (88)         (29)         6%         (107)         (184)         (72%)           Net Investment Banking         1,595         1,469         528         1,285         (1,667)         453         142         (73%)         3,592         (1,072)         NM           Lending         570         504         439         1,018         584         95         1,346         NM         1,513         2,025         34%           Equity Markets         1,483         1,582         1,033         738         979         1,398         476         (54%)         4,098         2,853         (30%)           Fixed Income Markets         4,451         4,652         733         (16,306)         (7,023)         (633)         (2,412)         NM         9,836         (10,068)         NM           Other Securities and Banking         (96)         207         (185)         175         (178)         (774)         367         NM         (74)         (585)         NM	Revenue Allocated to the Global Wealth Management Segment	nent:														
Net Investment Banking         1,595         1,469         528         1,285         (1,667)         453         142         (73%)         3,592         (1,072)         NM           Lending         570         504         439         1,018         584         95         1,346         NM         1,513         2,025         34%           Equity Markets         1,483         1,582         1,033         738         979         1,398         476         (54%)         4,098         2,853         (30%)           Fixed Income Markets         4,451         4,652         733         (16,306)         (7,023)         (633)         (2,412)         NM         9,836         (10,068)         NM           Other Securities and Banking         (96)         207         (185)         175         (178)         (774)         367         NM         (74)         (585)         NM	Equity Underwriting		(136)	(137)	(83)		(88)	(54)		(86)	(36)	57%		(356)	(176)	51%
Lending       570       504       439       1,018       584       95       1,346       NM       1,513       2,025       34%         Equity Markets       1,483       1,582       1,033       738       979       1,398       476       (54%)       4,098       2,853       (30%)         Fixed Income Markets       4,451       4,652       733       (16,306)       (7,023)       (633)       (2,412)       NM       9,836       (10,068)       NM         Other Securities and Banking       (96)       207       (185)       175       (178)       (774)       367       NM       (74)       (585)       NM	Debt Underwriting		(34)	 (42)	 (31)		(34)	 (67)		(88)	 (29)	6%		(107)	 (184)	(72%)
Equity Markets       1,483       1,582       1,033       738       979       1,398       476       (54%)       4,098       2,853       (30%)         Fixed Income Markets       4,451       4,652       733       (16,306)       (7,023)       (633)       (2,412)       NM       9,836       (10,068)       NM         Other Securities and Banking       (96)       207       (185)       175       (178)       (774)       367       NM       (74)       (585)       NM	Net Investment Banking		1,595	1,469	528		1,285	(1,667)		453	142	(73%)		3,592	(1,072)	NM
Fixed Income Markets         4,451         4,652         733         (16,306)         (7,023)         (633)         (2,412)         NM         9,836         (10,068)         NM           Other Securities and Banking         (96)         207         (185)         175         (178)         (774)         367         NM         (74)         (585)         NM	Lending		570	504	439		1,018	584		95	1,346	NM		1,513	2,025	34%
Other Securities and Banking (96) 207 (185) 175 (178) (774) 367 NM (74) (585) NM	Equity Markets		1,483	1,582	1,033		738	979		1,398	476	(54%)		4,098	2,853	(30%)
	Fixed Income Markets		4,451	4,652	733		(16,306)	(7,023)		(633)	(2,412)	NM		9,836	(10,068)	NM
Total Securities and Banking Revenues         8,003         8,414         2,548         (13,090)         (7,305)         539         (81)         NM         18,965         (6,847)         NM	Other Securities and Banking		(96)	 207	 (185)		175	 (178)		(774)	 367	NM		(74)	 (585)	NM
	Total Securities and Banking Revenues		8,003	 8,414	 2,548		(13,090)	 (7,305)		539	 (81)	NM		18,965	 (6,847)	NM

## INSTITUTIONAL CLIENTS GROUP TRANSACTION SERVICES

(In millions of dollars)



		1Q 2007		2Q 2007		3Q 2007	_	4Q 2007	_	1Q 2008		2Q 2008		3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	М	Nine onths 2007	N	Nine Ionths 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Net Interest Revenue	\$	841	\$	928	\$	1,032	\$	1,143	\$	1,201	\$	1,211	\$	1,308	27%	\$	2,801	\$	3,720	33%
Non-Interest Revenue		809		919		1,037		1,156		1,146		1,189		1,166	12%		2,765		3,501	27%
Total Revenues, Net of Interest Expense Total Operating Expenses		1,650 1,039		1,847 1,129		2,069 1,228		2,299 1,367		2,347 1,299		2,400 1,372		2,474 1,288	20% 5%		5,566 3,396		7,221 3,959	30% 17%
Net Credit Losses		5		1		4		14		-		9		8	100%		10		17	70%
Provision for Unfunded Lending Commitments Credit Reserve Build / (Release) Provision for Benefits & Claims		- -		- (7)		- -		(29)		- 2		- 9 -		(6) 1	- -		(7)		(6) 12 -	- NM -
Provision for Loan Losses and for Benefits and Claims		5		(6)		4		(15)		2		18		3	(25%)		3		23	NM
Income Before Taxes and Minority Interest		606		724		837		947		1,046		1,010		1,183	41%		2,167		3,239	49%
Income Taxes		154		204		241		273		306		300		357	48%		599		963	61%
Minority Interest, Net of Tax		4		4		5		7		8		9		9	80%		13		26	100%
Net Income	\$	448	\$	516	\$	591	\$	667	\$	732	\$	701	\$	817	38%		1,555		2,250	45%
Average Assets (in billions of dollars)	\$	70	\$	78	\$	79	\$	78	\$	77	\$	79	\$	79	-	\$	76	\$	78	3%
Average Risk Capital	\$	1,442	\$	1,643	\$	1,827	\$	1,807	\$	2,245	\$	2,109	\$	1,873	3%	\$	1,637	\$	2,076	27%
Return on Risk Capital		126%		126%		128%		146%		131%		134%		174%			127%		145%	
Return on Invested Capital		67%		69%		67%		69%		66%		63%		79%			68%		69%	
Revenue Details:																				
Treasury and Trade Solutions	\$	1,143	\$	1,222	\$	1,334	\$	1,483	\$	1,519	\$	1,581	\$	1,667	25%	\$	3,699	\$	4,767	29%
Securities Services		507		625		735		816		828		819		807	10%		1,867		2,454	31%
Total	\$	1,650	\$	1,847	\$	2,069	\$	2,299	\$	2,347	\$	2,400	\$	2,474	20%	\$	5,566	\$	7,221	30%
Average Deposits and Other Customer Liability Balances (in billions)																				
North America	\$	51	\$	59	\$	54	\$	61	\$	61	\$	52	\$	54	-					
EMEA	Ψ	79	Ψ	88	Ŷ	94	Ψ	99	Ψ	105	Ψ	110	Ψ	109	16%					
Latin America		12		12		18		20		20		20		20	11%					
Asia		73		80		90		97		97		94		90	-					
Total	\$	215	\$	239	\$	256	\$	277	\$	283	\$	276	\$	273	7%					
Assets Under Custody (EOP in trillions)	\$	10.7	\$	11.3		12.7	\$	13.1	\$	12.9	\$	12.8	\$	11.9	(6%)					

NM Not meaningful

# GLOBAL WEALTH MANAGEMENT Page 1 (In millions of dollars)



	 1Q 2007	 2Q 2007	 3Q 2007	 4Q 2007	 1Q 2008	 2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	N	Nine Ionths 2007	M	line onths 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Net Interest Revenue	\$ 529	\$ 526	\$ 538	\$ 581	\$ 570	\$ 599	\$ 671	25%	\$	1,593	\$	1,840	16%
Non-Interest Revenue	 2,289	 2,671	 2,981	 2,883	 2,709	 2,716	 2,493	(16%)		7,941		7,918	-
Total Revenues, Net of Interest Expense	2,818	3,197	3,519	3,464	3,279	3,315	3,164	(10%)		9,534		9,758	2%
Total Operating Expenses	2,103	2,461	2,621	2,664	2,796	2,634	2,513	(4%)		7,185		7,943	11%
Net Credit Losses	-	-	1	-	10	(1)	1	-		1		10	NM
Credit Reserve Build / (Release)	 17	 12	 56	 15	 11	 41	 64	14%		85		116	36%
Total Provision for Loan Losses	 17	 12	 57	 15	 21	 40	 65	14%		86		126	47%
Income Before Taxes and Minority Interest	698	724	841	785	462	641	586	(30%)		2,263		1,689	(25%)
Income Taxes	250	197	312	260	159	232	225	(28%)		759		616	(19%)
Minority Interest, Net of Tax	 -	 15	 39	 1	 9	 4	 (2)	NM		54		11	(80%)
Net Income	\$ 448	\$ 512	\$ 490	\$ 524	\$ 294	\$ 405	\$ 363	(26%)	\$	1,450	\$	1,062	(27%)
Pretax Profit Margin	25%	23%	24%	23%	14%	19%	19%			24%		17%	
Average Assets (in billions of dollars)	\$ 65	\$ 78	\$ 97	\$ 104	\$ 107	\$ 110	\$ 111	14%	\$	80	\$	109	
Average Risk Capital	\$ 2,879	\$ 2,878	\$ 3,164	\$ 3,781	\$ 4,509	\$ 4,131	\$ 3,847	22%	\$	2,974	\$	4,162	40%
Return on Risk Capital	63%	71%	61%	55%	26%	39%	38%			65%		34%	
Return on Invested Capital	39%	30%	23%	24%	11%	15%	15%			29%		13%	
Fee-Based Revenues	\$ 1,775	\$ 1,879	\$ 2,011	\$ 2,065	\$ 1,960	\$ 1,951	\$ 1,983	(1%)					
Financial Advisors (FA) / Bankers	13,605	15,595	15,458	15,454	15,241	14,983	14,735	(5%)					
Net Client Asset Flows (in billions)	\$ 6	\$ -	\$ 8	\$ 1	\$ (1)	\$ (11)	\$ 3	(63%)					
Revenues:													
Smith Barney	\$ 2,246	\$ 2,611	\$ 2,902	\$ 2,782	\$ 2,648	\$ 2,715	\$ 2,576	(11%)	\$	7,759	\$	7,939	2%
Private Bank	 572	 586	 617	 682	 631	 600	 588	(5%)		1,775		1,819	2%
Total Revenues	\$ 2,818	\$ 3,197	\$ 3,519	\$ 3,464	\$ 3,279	\$ 3,315	\$ 3,164	(10%)	\$	9,534	\$	9,758	2%

NM Not meaningful

# GLOBAL WEALTH MANAGEMENT Page 2



	 1Q 2007	 2Q 2007		3Q 2007	 4Q 2007	 1Q 2008	. <u> </u>	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)
KEY INDICATORS (in billions of dollars, except for branches)										
Client Assets Under Fee-Based Management										
North America	\$ 377	\$ 398	\$	402	\$ 391	\$ 364	\$	357	\$ 314	(22%)
EMEA	19	21		21	21	20		19	17	(19%)
Latin America	13	14		14	14	13		13	11	(21%)
Asia	 9	 76		78	 81	 84		80	 73	(6%)
Total	\$ 418	\$ 509	\$	515	\$ 507	\$ 481	\$	469	\$ 415	(19%)
Average Deposits and Other Customer Liability Balances										
North America	\$ 67.6	\$ 66.6	\$	69.4	\$ 73.0	\$ 80.0	\$	78.0	\$ 76.0	10%
EMEA	18.0	19.0		22.0	23.0	22.0		18.0	19.0	(14%)
Latin America	7.0	9.0		9.0	10.0	9.0		9.0	7.0	(22%)
Asia	19.4	18.4		18.6	21.0	21.0		22.0	22.0	18%
Total	\$ 112.0	\$ 113.0	\$	119.0	\$ 127.0	\$ 132.0	\$	127.0	\$ 124.0	4%
Total Client Assets (1)										
North America	\$ 1,312	\$ 1,375	\$	1,389	\$ 1,356	\$ 1,273	\$	1,242	\$ 1,146	(17%)
EMEA	65	69		72	69	65		63	57	(21%)
Latin America	44	48		49	47	47		47	41	(16%)
Asia	72	296		310	312	322		310	288	(7%)
Total	\$ 1,493	\$ 1,788	\$	1,820	\$ 1,784	\$ 1,707	\$	1,662	\$ 1,532	(16%)
Average Loans										
North America	\$ 30.4	\$ 32.4	\$	34.2	\$ 38.0	\$ 39.9	\$	39.0	\$ 38.0	11%
EMEA	5.4	7.3		8.9	8.8	9.2		10.0	10.0	12%
Latin America	2.2	2.2		2.6	2.6	2.5		3.0	3.0	15%
Asia	8.0	9.1		11.3	11.6	12.4		13.0	13.0	15%
Total	 46.0	 51.0	_	57.0	 61.0	 64.0		65.0	 64.0	12%
Offices										
North America	642	700		697	683	683		674	658	(6%)
EMEA	27	28		28	29	29		29	29	4%
Latin America	13	12		13	13	11		11	10	(23%)
Asia	23	132		133	136	136		134	134	1%
Total	 705	 872		871	 861	 859		848	 831	(5%)
10(0)	 705	 012		071	 001	 009		040	 031	(576)

(1) Total Client Assets include Average Deposits and Other Customer Liability Balances.

### NORTH AMERICA

(In millions of dollars)



		1Q 2007		2Q 007		3Q 2007		4Q 2007		1Q 2008		2Q 2008		3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	 Nine Months 2007	Nine Months 2008	YTD 2008 vs YTD 2007 Increa (Decrease)
Net Interest Revenue	\$	5,246	s	5,676	\$	5,876	\$	6,535	s	6,691	\$	7,180	\$	7,072	20%	\$ 16,798	\$ 20,943	25%
Non-Interest Revenue		8,849		8,313		4,363		(7,224)		(4,311)		551		(1,118)	NM	21,525	(4,878)	NM
Total Revenues, Net of Interest Expense		14,095	-	13,989		10,239		(689)	_	2,380		7,731		5,954	(42%)	 38,323	 16,065	(58%)
Total Operating Expenses		7,716		7,352		6,844		8,274		8,277		8.146		7,533	10%	21,912	23,956	9%
		1,053		1,092		1,227		2,308		2,190		2,663		3,090	NM	3,372	7,943	9% NM
Net Credit Losses Credit Reserve Build / (Release) Provision for Benefits & Claims		267 209		1,092 238 170		1,227 1,359 188		2,308 3,534 193		2,190 1,477 222		2,063 2,044 214		2,775 213	NM NM 13%	 3,372 1,864 567	 6,296 649	NM NM 14%
Provision for Loan Losses and for Benefits and Claims		1,529		1,500		2,774		6,035		3,889		4,921		6,078	NM	5,803	14,888	NM
ncome (Loss) Before Taxes and Minority Interest	-	4,850		5,137		621		(14,998)		(9,786)		(5,336)		(7,657)	NM	 10,608	 (22,779)	NM
ncome Taxes (Benefits)		1,576		1,674		143		(6,060)		(4,165)		(2,070)		(2,892)	NM	3,393	(9,127)	NM
Vinority Interest, Net of Tax		30		66		(3)		9		(35)		51		(126)	NM	 93	 (110)	NM
Net Income (Loss)	\$	3,244	\$	3,397	\$	481	\$	(8,947)	\$	(5,586)	\$	(3,317)	\$	(4,639)	NM	\$ 7,122	\$ (13,542)	NM
werage Assets (in billions of dollars) Return on Assets	\$	1,156 1.14%	\$	1,215 1.12%	\$	1,254 0.15%	\$	1,262 (2.81%)	\$	1,289 (1.74%)	\$	1,272 (1.05%)	\$	1,118 (1.65%)	(11%)	\$ 1,208 0.79%	\$ 1,226 (1.48%)	1%
Key Drivers (in billions of dollars, except branches):																		
Average Loans																		
Managed Cards	\$	144.3	\$	143.2	\$	145.3	\$	150.5	\$	152.7	\$	151.2	\$	150.6	4%			
Consumer Banking		277.3		286.0		293.2		302.6		307.2		305.1		291.7	(1%)			
Corporate		30.8		35.0		43.3		41.9		49.3		44.9		46.2	7%			
Global Wealth Management		30.4		32.4		34.2		38.0		39.9		39.0		38.0	11%			
Total	\$	482.8	\$	496.6	\$	516.0	\$	533.0	\$	549.1	\$	540.2	\$	526.5	2%			
Average Consumer Banking Loans																		
Residential Real Estate	\$	202.2	\$	210.2	\$	214.2	\$	219.5	\$	219.9	\$	215.3	\$	205.2	(4%)			
Auto		16.6		18.2		19.1		20.1		21.2		21.0		20.1	5%			
Student Personal and Other		22.5 16.9		20.9 17.3		21.2 18.4		22.0 19.6		24.0 20.4		24.9 20.9		23.0 21.5	8% 17%			
Commercial		19.1		17.3		20.3		21.4		20.4		20.9		21.5	8%			
Total	\$	277.3	\$	286.0	\$	293.2	\$	302.6	\$	307.2	\$	305.1	\$	291.7	(1%)			
Average Deposits (and other Customer Liability Balances)																		
Checking, Savings & Money Market Deposits	\$	88.1	\$	90.7	\$	90.6	\$	90.0	\$	92.7	\$	97.4	\$	95.0	5%			
Time Deposits, CDs and Other		29.3		28.0		30.2		32.0		30.0		24.4		25.8	(15%)			
Consumer Banking Deposits		117.4		118.7		120.8		122.0		122.7		121.8		120.8	-			
Transaction Services Global Wealth Management		51.0 67.6		59.0 66.6		54.0 69.4		61.0 73.0		61.0 80.0		52.0 78.0		54.0 76.0	- 10%			
Total	\$	236.0	s	244.3	\$	244.2	\$	256.0	s	263.7	\$	251.8	\$	250.8	3%			
r oten	<u>\$</u>	230.0	ې	244.3	φ	244.2	φ	230.0	ې	203.1	ę	231.0	φ	200.0	370			
Global Wealth Management Assets Under Fee-Based Management	\$	377	\$	398	\$	402	\$	391	\$	364	\$	357	\$	314	(22%)			
Global Wealth Management Total Client Assets	\$	1,312	\$	1,375	\$	1,389	\$	1,356	\$	1,273	\$	1,242	\$	1,146	(17%)			
Consumer Banking Investment Sales	\$	1.5	\$	1.4	\$	1.3	\$	1.4	\$	1.5	\$	1.3	\$	1.2	(8%)			
Consumer Banking Investment AUMs	\$	34.9	\$	37.0	\$	37.9	\$	37.5	\$	34.4	\$	34.4	\$	30.7	(19%)			
Branches / Offices																		
Citibank		993		1,001		1,015		1,046		1,051		1,030		1,010	-			
CitiFinancial		2,494		2,431		2,466		2,498		2,517		2,526		2,449	(1%)			
Global Wealth Management Offices		642		700		697		683		683		674		658	(6%)			
Total		4,129		4,132		4,178		4,227		4,251		4,230		4,117	(1%)			
Consumer Loans Excluding GWM																		
Net Credit Loss Ratio		1.34%		1.31%		1.43%		1.96%		2.45%		2.83%		3.50%				
Loans 90+Days Past Due (in millions)	\$	4,489	\$	4,929	\$	6,098	\$	7,349	\$	8,115	\$	8,957	\$	10,486	72%			
% of EOP Loans		1.40%		1.50%		1.80%		2.10%		2.34%		2.70%		3.14%				

NM Not meaningful

### EMEA

(In millions of dollars)



		1Q 2007	2Q 200			3Q 007		4Q 2007		1Q 2008		2Q 2008		3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Ν	Nine Months 2007		Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Net Interest Revenue	\$	1,410	\$	1,817	\$	1,922	\$	1,918	\$	2,104	\$	2,367	\$	2,066	7%	\$	5,149	\$	6,537	27%
Non-Interest Revenue	Ŷ	2,434	Ŷ	2,391	Ŷ	806	Ŷ	(3,480)	Ŷ	(516)	Ŷ	899	Ŷ	1,209	50%	Ŷ	5,631	Ŷ	1,592	(72%)
											· · · · · · · · · · · · · · · · · · ·									
Total Revenues, Net of Interest Expense		3,844		4,208		2,728		(1,562)		1,588		3,266		3,275	20%		10,780		8,129	(25%)
Total Operating Expenses		2,599		2,794		2,362		3,109		3,072		2,888		2,504	6%		7,755		8,464	9%
Net Credit Losses Credit Reserve Build / (Release)		167 254		181 40		333 286		340 213		345 110		447 165		513 474	54% 66%		681 580		1,305 749	92% 29%
Provision for Benefits & Claims		1		1		1		1		1		-		1	-		3		2	(33%)
Provision for Loan Losses and for Benefits and Claims		422		222		620		554		456		612		988	59%		1,264		2,056	63%
Income (Loss) Before Taxes and Minority Interest		823		1,192		(254)		(5,225)		(1,940)		(234)		(217)	15%		1,761		(2,391)	NM
Income Taxes (Benefits)		113		257		(255)		(1,951)		(802)		(127)		(254)	0%		115		(1,183)	NM
Minority Interest, Net of Tax		17		25		21		22		21		21		28	33%		63		70	11%
Net Income (Loss)	s	693	s	910	s	(20)	\$	(3,296)	\$	(1,159)	\$	(128)	\$	9	NM	\$	1,583	s	(1,278)	NM
	<u> </u>		Ţ		<u>*</u>		<u> </u>		<u> </u>		<u>,</u>		<u> </u>			<u> </u>		<u> </u>		
Average Assets (in billions of dollars) Return on Assets	\$	348 0.81%	\$	405 0.90%	\$	440 (0.02%)	\$	431 (3.03%)	\$	432 (1.08%)	\$	373 (0.14%)	\$	364 0.01%	(17%)	\$	398 0.53%	\$	390 (0.44%)	(2%)
		0.0176		0.3078		(0.0278)		(3.0378)		(1.00%)		(0.1478)		0.0178			0.00%		(0.4478)	
Key Drivers (in billions of dollars, except branches):																				
Average Loans																				
Cards	\$	7.2	\$	11.6	\$	14.2	\$	15.1	\$	15.7	\$	16.5	\$	16.2	14%					
Consumer Banking		17.6		21.9		24.0		25.2		25.1		26.1		25.3	5%					
Corporate		68.2		75.0		81.2		78.2		73.2		70.4		61.9	(24%)					
Global Wealth Management Total	s	5.4 98.4	\$	7.3 115.8	\$	8.9 128.3	\$	8.8 127.3	\$	9.2 123.2	\$	10.0 123.0	¢	10.0 113.4	12% (12%)					
Iotal	Ş	90.4	φ	115.0	æ	120.3	φ	127.3	ą	123.2		123.0	φ	113.4	(12%)					
Average Consumer Banking Loans																				
Residential Real Estate	\$	6.7	\$	8.0	\$	8.6	\$	9.1	\$	8.7	\$	9.0	\$	8.6	-					
Personal Commercial and other		9.8 1.1		12.8 1.1		14.2 1.2		14.9 1.2		15.0 1.4		15.7 1.4		15.3 1.4	8% 17%					
Total	S	17.6	\$	21.9	\$	24.0	\$	25.2	\$	25.1	\$	26.1	\$	25.3	5%					
	<u> </u>		Ť		Ť		Ť		Ŧ		Ŧ		Ť							
Average Deposits (and other Customer Liability Balances)																				
Consumer Banking Deposits	\$	20.4	\$	29.0	\$	34.5	\$	35.2	\$	36.0	\$	35.5	\$	32.6	(6%)					
Transaction Services		79.0		88.0		94.0		99.0		105.0		110.0		109.0	16%					
Global Wealth Management	<u> </u>	18.0		19.0		22.0		23.0		22.0	· <u> </u>	18.0		19.0	(14%)					
Total	\$	117.4	\$	136.0	\$	150.5	\$	157.2	\$	163.0	\$	163.5	\$	160.6	7%					
Global Wealth Management Assets Under Fee-Based Management	s	19	\$	21	\$	21	\$	21	\$	20	\$	19	\$	17	(19%)					
Global Wealth Management Total Client Assets	\$	65	\$	69	\$	72		69	\$	65	\$	63	\$	57	(21%)					
Consumer Parking Investment Color	s		¢		¢		¢	0.7	¢		¢	4.0	¢	10	(399/)					
Consumer Banking Investment Sales Consumer Banking Investment AUMs	s s	2.2 13.1	\$ \$	2.1 14.6	\$ \$	2.1 15.4	\$ \$	2.7 15.8	\$ \$	2.2 15.5	\$ \$	1.6 13.7	\$ \$	1.3 11.5	(38%) (25%)					
Branches / Offices																				
Citibank		435		436		444		455		496		491		497	12%					
CitiFinancial		306		308		310		317		317		259		262	(15%)					
Global Wealth Management Offices		27		28		28		29		29		29		29	4%					
Total		768		772		782		801		842		779		788	1%					
Consumer Loans Excluding GWM																				
Net Credit Loss Ratio		2.71%		2.34%		3.07%		2.02%		2.94%		3.11%		3.52%						
Loans 90+Days Past Due (in millions)	\$	503	\$	647	\$	649	\$	555	\$	644	\$	751	\$	810	25%					

NM Not meaningful

### LATIN AMERICA

(In millions of dollars)



		1Q 2007	:	2Q 2007		3Q 2007		4Q 2007		1Q 2008		2Q 1008		3Q 008	3Q08 vs. 3Q07 Increase/ (Decrease)		Nine Months 2007	M	Nine Ionths 2008	YTD 2008 vs. YTD 2007 Increa (Decrease)
Net Interest Revenue	\$	1,503	\$	1,776	\$	1,933	\$	1,939	\$	2,015	\$	2,169	\$	2,061	7%	\$	5,212	\$	6,245	20%
Non-Interest Revenue		1,366		1,287		2,061		1,702		1,921		1,275		1,017	(51%)		4,714		4,213	(11%)
Total Revenues, Net of Interest Expense		2,869		3,063	•	3,994		3,641		3,936		3,444		3,078	(23%)		9,926		10,458	5%
Fotal Operating Expenses		1,479		1,653		1,830		1,815		1,487		1,822		1,849	1%		4,962		5,158	4%
Net Credit Losses Credit Reserve Build / (Release)		246 17		175 151		361 232		381 131		503 224		575 165		657 252	82% 9%		782 400		1,735 641	NM 60%
Provision for Benefits & Claims		52		26		47		48		54		45		59	26%		125		158	26%
Provision for Loan Losses and for Benefits and Claims		315		352		640		560		781		785		968	51%		1,307		2,534	94%
ncome Before Taxes and Minority Interest		1,075		1,058		1,524		1,266		1,668		837		261	(83%)		3,657		2,766	(24%)
ncome Taxes		290		270		439		327		472		178		(20)	NM		999		630	(37%)
/inority Interest, Net of Tax		-		1		1		-		1		1		1	-		2		3	50%
Net Income	\$	785	\$	787	\$	1,084	\$	939	\$	1,195	\$	658	\$	280	(74%)	\$	2,656	\$	2,133	(20%)
Average Assets (in billions of dollars)	s	129	\$	144	\$	150	\$	155	s	153	\$	159	s	156	4%	s	141	\$	156	11%
Return on Assets	Ŷ	2.47%	Ŷ	2.19%		2.87%	Ŷ	2.40%	Ŷ	3.14%	Ŷ	1.66%	Ŷ	0.71%	170	Ŷ	2.52%	Ŷ	1.83%	
Key Drivers (in billions of dollars, except branches):																				
Average Loans																				
Cards	\$	10.2	\$	11.7	\$	12.3	\$	13.5	\$	14.1	\$	14.7	\$	14.6	19%					
Consumer Banking		11.2		13.1		13.9		14.6		14.6		15.6		16.0	15%					
Corporate		23.1		27.8		29.7		31.3		29.1		28.8		27.4	(8%)					
Global Wealth Management		2.2		2.2		2.6		2.6		2.5		3.0		3.0	15%					
Total	\$	46.7	\$	54.8	\$	58.5	\$	62.0	\$	60.3	\$	62.1	\$	61.0	4%					
Average Consumer Banking Loans																				
Residential Real Estate	\$	2.6	\$	2.6	\$	2.6	\$	2.7	\$	3.3	\$		\$	3.6	38%					
Personal Commercial and other		3.6 5.0		4.4 6.1		4.6 6.7		5.0 6.9		5.0 6.3		5.5 6.5		5.3 7.1	15% 6%					
Total	\$	11.2	s	13.1	\$	13.9	\$	14.6	s	14.6	s		\$	16.0	15%					
- Otal	<b>.</b>	11.2	<u> </u>	10.1	Ψ	10.0	Ψ	14.0	<u> </u>	14.0	<u> </u>	10.0	<u> </u>	10.0	1070					
Average Deposits (and other Customer Liability Balances)																				
Consumer Banking Deposits	\$	34.3	\$	38.1	\$	39.0	\$	40.3	\$	41.4	\$		\$	40.9	5%					
Transaction Services		12.0		12.0		18.0		20.0		20.0		20.0		20.0	11%					
Global Wealth Management		7.0		9.0		9.0		10.0		9.0		9.0		7.0	(22%)					
Total	\$	53.3	\$	59.1	\$	66.0	\$	70.3	\$	70.4	\$	70.3	\$	67.9	3%					
Global Wealth Management Assets Under Fee-Based Management	\$	13	\$	14	\$	14	\$	14	\$	13	\$	13	\$	11	(21%)					
Global Wealth Management Total Client Assets	\$	44	\$	48	\$	49	\$	47	\$	47	\$	47	\$	41	(16%)					
Consumer Banking Investment Sales	\$	18.3	\$	17.5	\$	16.2	\$	13.2	\$	14.6	\$	15.4	\$	16.2	-					
Consumer Banking Investment AUMs	\$	30.2	\$	32.1	\$	33.4	\$	33.9	\$	34.5	\$	37.4	\$	32.9	(1%)					
Branches / Offices Citibank		1 000		4.05.1		1 077		0.000		0.000		0.074		2,055	4%					
Citibank CitiFinancial		1,838 672		1,954 672		1,977 674		2,063 671		2,066 568		2,071 564		2,055 533	4% (21%)					
Global Wealth Management Offices		13		12		13		13		508 11		564 11		533 10	(23%)					
Total		2,523		2,638	_	2,664		2,747		2,645		2,646		2,598	(2%)					
Consumer Loans Excluding GWM																				
Net Credit Loss Ratio		4.89%		3.48%		5.86%		5.86%		6.96%		7.64%		8.64%						
Loans 90+Days Past Due (in millions)	\$	720	s	843	\$	891	\$	1,008												
									\$	1,121	\$	1,182	\$	1,129	27%					

NM Not meaningful

# ASIA

Page 1 (In millions of dollars)



	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	N	Nine Ionths 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
ASIA	 							(20010000)		200.		(200,0000)
Net Interest Revenue	\$ 2,103	\$ 1,920	\$ 2,162	\$ 2,105	\$ 2,419	\$ 2,484	\$ 2,514	16%	\$	6,185	\$ 7,417	20%
Non-Interest Revenue	 1,718	2,870	2,657	3,293	2,168	2,111	1,954	(26%)		7,245	6,233	(14%)
Total Revenues, Net of Interest Expense	3,821	4,790	4,819	5,398	4,587	4,595	4,468	(7%)		13,430	13,650	2%
Total Operating Expenses	1,909	2,465	2,928	2,843	2,834	2,788	2,612	(11%)		7,302	8,234	13%
Net Credit Losses Credit Reserve Build / (Release)	475 68	497 11	531 301	560 (47)	599 128	634 147	660 372	24% 24%		1,503 380	1,893 647	26% 70%
Provision for Benefits & Claims	 		· ·					-				-
Provision for Loan Losses and for Benefits and Claims	 543	508_	832	513	727	781	1,032	24%		1,883	2,540	35%
Income Before Taxes and Minority Interest	1,369	1,817	1,059	2,042	1,026	1,026	824	(22%)		4,245	2,876	(32%)
Income Taxes	297	533	249	518	273	250	127	(49%)		1,079	650	(40%)
Minority Interest, Net of Tax	 -	34		63	(12)	4	2	-		34	(6)	NM
Net Income	\$ 1,072	\$ 1,250	\$ 810	\$ 1,461	\$ 765	\$ 772	\$ 695	(14%)	\$	3,132	\$ 2,232	(29%)
Average Assets (in billions of dollars)	\$ 249	\$ 298	\$ 375	\$ 362	\$ 364	\$ 354	\$ 337	(10%)	\$	307	\$ 352	15%
Return on Assets	1.75%	1.68%	0.86%	1.60%	0.85%	0.88%	0.82%			1.36%	0.85%	
CONSUMER FINANCE JAPAN												
Net Interest Revenue	\$ 415	\$ 344	\$ 263	\$ 113	\$ 264	\$ 173	\$ 224	(15%)	\$	1,022	\$ 661	(35%)
Non-Interest Revenue	 7	1	1	13	13	3	1	-		9	17	89%
Total Revenues, Net of Interest Expense	422	345	264	126	277	176	225	(15%)		1,031	678	(34%)
Total Operating Expenses	126	102	251	97	95	101	84	(67%)		479	280	(42%)
Net Credit Losses	302	302	324	314	317	314	295	(9%)		928	926	-
Credit Reserve Build / (Release) Provision for Benefits & Claims	 4	- 14	- 161				91 1	(43%)	. <u> </u>	179	91 1	(49%)
Provision for Loan Losses and for Benefits and Claims	 306	316	485	314	317	314	387	(20%)		1,107	1,018	(8%)
Income Before Taxes and Minority Interest	(10)	(73)	(472)	(285)	(135)	(239)	(246)	48%		(555)	(620)	(12%)
Income Taxes	(12)	(33)	(174)	(101)	(49)	(85)	(87)	50%		(219)	(221)	(1%)
Minority Interest, Net of Tax	 -							-		-		-
Net Income	\$ 2	\$ (40)	\$ (298)	\$ (184)	\$ (86)	\$ (154)	\$ (159)	47%	\$	(336)	\$ (399)	(19%)
Average Assets (in billions of dollars)	\$ 10	\$ 10	\$ 9	\$ 9	\$9	\$ 8	\$8	(11%)	\$	10	\$ 8	(20%)
Return on Assets	0.08%	(1.60%)	(13.14%)	(8.11%)	(3.84%)	(7.74%)	(7.91%)			(4.49%)	(6.66%)	
ASIA EXCLUDING CONSUMER FINANCE JAPAN												
Net Interest Revenue	\$ 1,688	\$ 1,576	\$ 1,899	\$ 1,992	\$ 2,155	\$ 2,311	\$ 2,290	21%	\$	5,163	\$ 6,756	31%
Non-Interest Revenue	 1,711	2,869	2,656	3,280	2,155	2,108	1,953	(26%)		7,236	6,216	(14%)
Total Revenues, Net of Interest Expense	3,399	4,445	4,555	5,272	4,310	4,419	4,243	(7%)		12,399	12,972	5%
Total Operating Expenses	1,783	2,363	2,677	2,746	2,739	2,687	2,528	(6%)		6,823	7,954	17%
Net Credit Losses	173	195	207	246	282	320	365	76%		575	967	68%
Credit Reserve Build / (Release) Provision for Benefits & Claims	 64	(3)	- 140	(47)	- 128	- 147	281 (1)	101%		201	556 (1)	NM -
Provision for Loan Losses and for Benefits and Claims	 237	192	347	199	410	467	645	86%		776	1,522	96%
Income Before Taxes and Minority Interest	 1,379	1,890	1,531	2,327	1,161	1,265	1,070	(30%)		4,800	3,496	(27%)
Income Taxes	309	566	423	619	322	335	214	(49%)		1,298	871	(33%)
Minority Interest, Net of Tax	-	34	-	63	(12)	4	2	-		34	(6)	NM
Net Income	\$ 1,070	\$ 1,290	\$ 1,108	\$ 1,645	\$ 851	\$ 926	\$ 854	(23%)	\$	3,468	\$ 2,631	(24%)
Average Assets (in billions of dollars) Return on Assets	\$ 239 1.82%	\$ 288 1.80%	\$ 366 1.20%	\$ 353 1.85%	\$ 355 0.96%	\$ 346 1.08%	\$ 329 1.03%	(10%)	\$	298 1.56%	\$ 343 1.02%	15%

NM Not meaningful

## ASIA Page 2 (In millions of dollars)



	1Q 2Q 2007 2007		3Q 4Q 2007 2007			1Q 2008		2Q 2008		3Q 2008		3Q08 vs. 3Q07 Increase/ (Decrease)		
Key Drivers (in billions of dollars, except branches):														
Average Loans														
Cards	\$	13.2	\$ 13.9	\$	14.8	\$	16.0	\$	17.1	\$	17.6	\$	17.3	17%
Consumer Banking (excluding CF Japan)		43.4	45.3		46.4		49.5		51.9		51.6		49.9	8%
Corporate		42.7	46.9		48.4		48.3		45.2		43.6		40.1	(17%)
Global Wealth Management		8.0	 9.1		11.3		11.6		12.4		13.0		13.0	15%
		107.3	115.2		120.9		125.4		126.6		125.8		120.3	-
Consumer Finance Japan		9.0	 8.5		8.5		8.5		8.9		8.4		7.8	(8%)
Total	\$	116.3	\$ 123.7	\$	129.4	\$	133.9	\$	135.5	\$	134.2	\$	128.1	(1%)
Average Consumer Banking Loans (excluding CF Japan)														
Residential Real Estate	\$	23.9	\$ 24.6	\$	24.7	\$	26.5	\$	28.4	\$	28.4	\$	27.1	10%
Personal		8.6	9.3		9.9		10.7		11.1		11.1		10.8	9%
Commercial and other		10.9	 11.4		11.8		12.3		12.4		12.1		12.0	1%
Total	\$	43.4	\$ 45.3	\$	46.4	\$	49.5	\$	51.9	\$	51.6	\$	49.9	8%
Average Deposits (and other Customer Liability Balances)														
Consumer Banking Deposits	\$	86.6	\$ 87.7	\$	88.8	\$	92.9	\$	97.7	\$	96.8	\$	92.5	4%
Transaction Services		73.0	80.0		90.0		97.0		97.0		94.0		90.0	-
Global Wealth Management		19.4	 18.4		18.6		21.0		21.0		22.0		22.0	18%
Total	\$	179.0	\$ 186.1	\$	197.4	\$	210.9	\$	215.7	\$	212.8	\$	204.5	4%
Global Wealth Management Assets Under Fee-Based Management	\$	9	\$ 76	\$	78	\$	81	\$	84	\$	80	\$	73	(6%)
Global Wealth Management Total Client Assets	\$	72	\$ 296	\$	310	\$	312	\$	322	\$	310	\$	288	(7%)
Consumer Banking Investment Sales	\$	10.9	\$ 13.6	\$	13.8	\$	16.0	\$	10.0	\$	9.5	\$	6.1	(56%)
Consumer Banking Investment AUMs	\$	48.1	\$ 52.4	\$	57.1	\$	59.1	\$	54.3	\$	53.1	\$	44.9	(21%)
Branches / Offices Citibank		428	428		434		484		492		492		495	14%
CitiFinancial (excluding Japan)		428 640	428 641		434 643		464 662		492 612		492 555		495 555	(14%)
Global Wealth Management Offices		23	132		133		136		136		134		134	1%
Ciobal Hoald management Cineco		1,091	 1,201		1,210		1,282		1,240		1,181		1,184	(2%)
Consumer Finance Japan		51	51		51		51		41		36		19	(63%)
Total		1,142	 1,252		1,261		1,333		1,281		1,217		1,203	(5%)
Consumer Loans Excluding GWM														
Net Credit Loss Ratio		2.95%	2.95%		3.02%		2.89%		2.99%		3.16%		3.32%	
Loans 90+Days Past Due (in millions) % of EOP Loans	\$	658 0.99%	\$ 657 0.96%	\$	697 0.98%	\$	706 0.93%	\$	765 0.98%	\$	798 1.03%	\$	747 1.04%	7%



	 Av	erage F	Risk Capita	l (\$M) (2)	Re	eturn on Risk Ca	pital	Return on Invested Capital				
	Quarter Quart		SecondThirdQuarterQuarter20082008		Third Quarter 2007	Second Quarter 2008	Third Quarter 2008	Third Quarter 2007	Second Quarter 2008	Third Quarter 2008		
Global Cards	\$ 8,722	\$	15,233	\$ 14,520	66%	12%	(25%)	29%	7%	(13%)		
Consumer Banking	21,221		29,978	30,965	3%	(11%)	(14%)	2%	(6%)	(8%)		
Institutional Clients Group (ICG):												
Securities and Banking Transaction Services	 35,592 1,827		51,944 2,109	47,551 1,873	(4%) 128%_	(21%) 134%	(24%) 174%	(4%) 67%_	(16%) 63%	(18%) 79%		
Total Institutional Clients Group (ICG)	 37,419		54,053	49,424	3%	(15%)	(16%)	1%	(11%)	(12%)		
Global Wealth Management	3,164		4,131	3,847	61%	39%	38%	23%	15%	15%		
Corporate / Other	4,144		4,736	4,794	NM	NM	NM	NM	NM	NM		
Total Citigroup - Risk Capital (2)	\$ 74,670	\$	108,131	\$ 103,550	11%	(9%)	(13%)					
Total Citigroup - Return on Invested Capital (2) (3)								7%	(10%)	(12%)		

- (1) Risk Capital is defined as the amount of capital needed to cover unexpected economic losses during extreme events. Return on Risk Capital is defined as income divided by Risk Capital. Return on Invested Capital is a similar calculation but includes adjustments for goodwill and intangibles in both the numerator and denominator, similar to those necessary to translate return on tangible equity to return on total equity. Return on Risk Capital and Return on Invested Capital are non-GAAP performance measures. Management believes Return on Risk Capital is useful to make incremental investment decisions and serves as a key metric for organic growth initiatives. Return on Invested Capital is used for multi-year investment decisions and as a long term performance measure.
- (2) Average Risk Capital is net of the cross-sector diversification. Average Invested Capital includes the difference between Tangible Equity and Risk Capital, which is also included in the Total Citigroup Return on Invested Capital.
- (3) Total Citigroup Return on Invested Capital equals Citigroup Return on Common Equity.

NM Not meaningful



	Average Volumes							Interest			% Average Rate <sup>(4)</sup>				
In millions of dollars		Third Quarter 2007	Second Quarter 2008	Third Quarter 2008 <sup>(5)</sup>	Q	Third uarter 2007	Q	econd uarter 2008	Q	Third uarter 2008	Third Quarter 2007	Second Quarter 2008	Third Quarter 2008 <sup>(5)</sup>		
Assets:															
Deposits with Banks	\$	60,972	\$ 63,952	\$ 66,922	\$	855	\$	773	\$	803	5.56%	4.86%	4.77%		
Fed Funds Sold and Resale Agreements <sup>(6)</sup>		369,561	241,854	234,337		5,090		2,377		2,222	5.46%	3.95%	3.77%		
Trading Account Assets (7)		487,688	410,346	368,657		5,156		4,644		4,154	4.19%	4.55%	4.48%		
Investments <sup>(1)</sup>		257,894	222,055	225,178		3,340		2,548		2,597	5.14%	4.62%	4.59%		
Consumer Loans		531,236	565,339	546,319		12,089		12,208		11,925	9.03%	8.69%	8.68%		
Corporate Loans		202,349	189,262	172,603		4,252		3,733		3,603	8.34%	7.93%	8.30%		
Total Loans (net of Unearned Income)		733,585	754,601	718,922		16,341		15,941		15,528	8.84%	8.50%	8.59%		
Other Interest-Earning Assets		97,506	94,129	92,022		1,485		1,089		878	6.04%	4.65%	3.80%		
otal Average Interest-Earning Assets	\$	2,007,206	\$ 1,786,937	\$ 1,706,038	\$	32,267	\$	27,372	\$	26,182	6.38%	6.16%	6.11%		
iabilities:															
Deposits	\$	707,268	\$ 710,138	\$ 674,617	\$	7,456	\$	5,082	\$	4,915	4.18%	2.88%	2.90%		
Fed Funds Purchased and Repurchase Agreements (6)		428,281	283,347	262,380		6,431		2,964		2,737	5.96%	4.21%	4.15%		
Trading Account Liabilities (7)		117,854	75,948	73,040		371		456		290	1.25%	2.41%	1.58%		
Short-Term Borrowings		263,450	217,767	197,951		1,965		994		935	2.96%	1.84%	1.88%		
Long-Term Debt <sup>(8)</sup>		315,351	353,333	362,631		4,200		3,911		3,899	5.28%	4.45%	4.28%		
otal Average Interest-Bearing Liabilities	\$	1,832,204	\$ 1,640,533	\$ 1,570,619	\$	20,423	\$	13,407	\$	12,776	4.42%	3.29%	3.24%		
let Interest Revenue as a % of Average Interest-Earning Assets (NIM)					\$	11,844	\$	13,965	\$	13,406	2.34%	3.14%	3.13%		
3Q08 Increase From											79 bp:	s (1) bp			

(1) Interest Revenue excludes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%) of \$34 million for the 2007 third quarter,

\$65 million for the 2008 second quarter and \$51 million for the 2008 third quarter.

(2) Citigroup Average Balances and Interest Rates include both domestic and international operations.

(3) Monthly or quarterly averages have been used by certain subsidiaries where daily averages are unavailable.

(4) Average Rate % is calculated as annualized interest over average volumes.

(5) Preliminary

(6) Average volumes of securities borrowed or purchased under agreements to resell and securities loaned or sold under agreements to repurchase are reported net pursuant to FIN 41; the related interest excludes the impact of FIN 41.

(7) Interest expense on trading account liabilities of ICG is reported as a reduction of interest revenue. Interest revenue and interest expense on cash collateral positions are reported in trading account assets and trading account liabilities, respectively.

(8) Excludes hybrid financial instruments and beneficial interests in consolidated VIEs that are classified as long-term debt as these obligations are accounted for at fair value with changes recorded in Principal Transactions.

In addition, the majority of the funding provided by Corporate Treasury to CitiCapital operations is excluded from this line.

### CONSUMER LOAN DELINQUENCY AMOUNTS, NET CREDIT LOSSES AND RATIOS

(In millions of dollars, except loan amounts in billions)



Average		ŀ	EOP				—
Net Credit Losses (1)         Loans           2Q08         3Q08         3Q08		3Q07	Loans	3Q08	Or More Past Due (1) 2Q08		
2000 3000 3000	2000	3007	3Q08	3000	2000	3Q07	PRODUCT VIEW:
							Global Cards
\$ 687 \$ 766 \$ 4'	\$ 687	\$ 455	\$ 43.2	946	887 \$	725	North America \$
6.46% 7.30%	6.46%	4.37%		2.19%	2.21%	1.80%	Ratio
161 180 16		175	15.8	330	309	264	EMEA
3.94% 4.41%		4.90%		2.08%	1.81%	1.81%	Ratio
417 484 14		299	13.7	597	625	473	Latin America
11.41% 13.16%		9.65%		4.36%	4.16%	3.67%	Ratio
147         158         17           3.37%         3.63%		116 3.11%	16.7	263 1.57%	274 1.53%	218 1.43%	Asia Ratio
							Consumer Banking
1,764 2,166 29	1.764	749	291.1	9,540	8,070	5,373	North America
2.33% 2.95%		1.01%		3.28%	2.76%	1.80%	Ratio
168 188 25	168	121	24.3	480	442	385	EMEA
2.59% 2.95%	2.59%	1.99%		1.97%	1.66%	1.57%	Ratio
158 182 16	158	88	15.5	532	557	418	Latin America
4.08% 4.53%		2.51%		3.43%	3.54%	2.96%	Ratio
462 469 55	462	415	55.3	484	524	479	Asia
3.10% 3.23%		3.00%	00.0	0.88%	0.87%	0.85%	Ratio
(1) 1 64 (0.01%) 0.01%		1 0.00%	63.4	147 0.23%	80 0.13%	31 0.05%	Global Wealth Management Ratio
				40.040			
\$ 3,963 \$ 4,594 \$ 544		\$ 2,419	\$ 539.0		11,768 \$		On-Balance Sheet Loans (2) \$
2.82% 3.35%	2.82%	1.82%		2.47%	2.14%	1.56%	Ratio
1,766 1,935 108	1,766	1,198	107.9	2,248	2,163	1,595	Securitized Receivables (all in NA Cards)
	-	-	-	-	-	40	Loans Held-for-Sale
\$ 5,729 \$ 6,529 \$ 653	\$ 5.729	\$ 3,617	\$ 646.9	15,567	13,931 \$	10,001	Managed Loans (3) \$
3.43% 3.97%		2.28%	• • • • • • •	2.41%	2.11%	1.56%	Ratio
							REGIONAL VIEW:
\$    2,450    \$    2,933    \$   37 <sup>.</sup> 2.55%        3.13%		\$ 1,205 1.29%	\$ 372.8	\$ 10,626 2.85%	\$	\$     6,125 1.63%	North America Ratio
329 367 5 <sup>-</sup> 2.52% 2.83%	329	296 2.49%	49.4	813 1.65%	752 1.38%	650 1.37%	EMEA Ratio
575 666 33 6.99% 7.85%	575	387 5.34%	32.3	1,130 3.50%	1,182 3.50%	891 3.01%	Latin America Ratio
609 628 88	609	531	84.5	750	801	700	Asia
\$ 3,963 \$ 4,594 \$ 544		\$ 2,419	\$ 539.0		11,768 \$		
2.82% 3.35%	2.82%	1.82%		2.47%	2.14%	1.56%	Ratio
			107.9				
			\$ 646.9				
3.43% 3.97%	3.43%	2.28%		2.41%	2.11%	1.56%	Ratio
609         628           2.71%         2.84%           \$ 3,963         \$ 4,594           2.82%         3.35%           1,766         1,935           -         -           \$ 5,729         \$ 6,529	609 2.71% \$ 3,963 2.82% 1,766 - \$ 5,729	531 2.60% \$ 2,419 1.82% 1,198 - \$ 3,617	\$ 539.0 107.9 -	750 0.89% 13,319 2.47% 2,248 - - 15,567	801 0.88% 11,768 \$ 2.14% 2,163 - 13,931 \$	700 0.84% <b>8,366</b> 1.56% 1,595 40 <b>10,001</b>	Asia Ratio On-Balance Sheet Loans (2) \$ Ratio Securitized Receivables (all in NA Cards) Loans Held-for-Sale Managed Loans (3) \$

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(1) The ratios of 90 days or more past due and net credit losses are calculated based on end-of-period and average loans, respectively, both net of unearned income.

(2) Total Loans and Total Average Loans exclude certain interest and fees on credit cards of approximately \$3 billion and \$3 billion, respectively, which are included in Consumer Loans on the Consolidated Balance Sheet.

(3) This table presents consumer credit information on a held basis and shows the impact of securitizations to reconcile to a managed basis. Only N.A. Cards from a product view and North America from a regional view are impacted. Managed basis reporting is a non-GAAP measure. Held basis reporting is the related GAAP measure. For a discussion of managed basis reporting see Note 1 to the Global Cards business on page 10.

### ALLOWANCE FOR CREDIT LOSSES

#### TOTAL CITIGROUP

(In millions of dollars)



	 1Q 2007	2Q 2007	 3Q 2007	 4Q 2007	 1Q 2008	 2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	M	Nine Ionths 2007	M	Nine onths 2008	YTD 2008 vs. YTD 2007 Increas (Decrease)
Allowance for Loan Losses at Beginning of Period	\$ 8,940	\$ 9,510	\$ 10,381	\$ 12,728	\$ 16,117	\$ 18,257	\$ 20,777		\$	8,940	\$	16,117	
Gross Credit (Losses)	(2,548)	(2,627)	(3,013)	(4,251)	(4,247)	(4,969)	(5,467)	(81%)		(8,188)		(14,683)	(79%)
Gross Recoveries	 606	 685	 560	 662	 609	 649	 547	(2%)		1,851		1,805	(2%)
Net Credit (Losses) / Recoveries (NCL's)	 (1,942)	 (1,942)	 (2,453)	 (3,589)	 (3,638)	 (4,320)	 (4,920)	(101%)		(6,337)		(12,878)	NM
NCL's	1,942	1,942	2,453	3,589	3,638	4,320	4,920	101%		6,337		12,878	NM
Reserve Releases (1)	(36)	-	-	(4)	(89)	(115)	(56)	-		(36)		(260)	NM
Reserve Builds (1)	627	496	1,983	3,537	1,885	2,646	3,483	76%		3,106		8,014	NM
Specific Reserve Releases / Utilizations	(30)	(65)	(50)	(9)	(35)	(29)	(13)	74%		(145)		(77)	47%
Specific Reserve Builds	43	-	197	205	170	159	614	NM		240		943	NM
Build(Release/Utilization)for Purchased Distressed Loan Portfolios	 3	 9	 (2)	 2	 8	 2	 (5)	NM		10		5	(50%)
Provision for Loan Losses	2,549	2,382	4,581	7,320	5,577	6,983	8,943	95%		9,512		21,503	NM
Other (2)	 (37)	 431	 219	 (342)	 201	 (143)	 (795)			613		(737)	NM
Allowance for Loan Losses at End of Period (a)	\$ 9,510	\$ 10,381	\$ 12,728	\$ 16,117	\$ 18,257	\$ 20,777	\$ 24,005		\$	12,728	\$	24,005	
Corporate Allowance for Unfunded Lending Commitments (3) (a)	\$ 1,100	\$ 1,100	\$ 1,150	\$ 1,250	\$ 1,250	\$ 1,107	\$ 957		\$	1,150	\$	957	
Provision for Unfunded Lending Commitments	\$ 	\$ -	\$ 50	\$ 100	\$ -	\$ (143)	\$ (150)		\$	50	\$	(293)	
Total Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (a)]	\$ 10,610	\$ 11,481	\$ 13,878	\$ 17,367	\$ 19,507	\$ 21,884	\$ 24,962		\$	13,878	\$	24,962	
Total Allowance for Loans, Leases and Unfunded Lending Commitments as a Percentage of Total Loans	1.53%	1.55%	1.79%	2.23%	2.47%	2.93%	3.48%						

(1) Allowance for Credit Losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio. Included in the allowance for loan losses are reserves for Trouble Debt Restructurings (TDRs) of \$1,443 million, \$882 million and \$443 million as of September 30 2008, June 30 2008 and March 31, 2008, respectively.

(2) Includes all adjustments to the Allowance for Credit Losses, such as changes in the allowance from acquisitions, securitizations, foreign exchange translation, purchase accounting adjustments, etc. The significant items reported on this line for the periods presented include:

- For the 2008 third quarter, reductions to the credit loss reserves of \$23 million related to securitizations, reductions of \$244 million related to the pending sale of Germany and reductions of approximately \$400 million related to foreign currency translation.
- For the 2008 second quarter, reductions to the credit loss reserves of \$21 million related to securitizations, reductions of \$156 million related to the sale of CitiCapital and additions of \$56 million related to purchase price adjustments for the Cuscatlan acquisition.
- For the 2008 first quarter, reductions to the credit loss reserves of \$58 million related to securitizations and additions of \$50 million related to purchase price adjustments for the Bank of Overseas Chinese acquisition.
- For the 2007 fourth quarter, reductions to the credit loss reserves of \$150 million related to securitizations and \$7 million related to transfers to loans held-for-sale, reductions of \$151 million related to purchase price adjustments for the Egg Bank acquisition and reductions of \$83 million related to the transfer of the U.K. CitiFinancial portfolio to held-for-sale.
- For the 2007 third quarter, reductions to the credit loss reserves of \$73 million related to securitizations. Additionally includes adjustments for purchase accounting relating to the acquisition of Grupo Cuscatlan of \$181 million.

- For the 2007 second quarter, reductions to the credit loss reserves of \$70 million related to securitizations and \$77 million related to transfers to loans held-for-sale, and the addition of \$505 million related to the acquisition of Egg and Nikko.

- For the 2007 first quarter, reductions to the credit loss reserves of \$98 million related to securitizations and transfers to loans held-for-sale, and the addition of \$75 million related to the acquisition of Grupo Financiero Uno.

# ALLOWANCE FOR CREDIT LOSSES

# CONSUMER LOANS<sup>(1)</sup>





	1Q 2007	2Q 3Q 2007 2007		4Q 2007	1Q 2008	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Months 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
Allowance for Loan Losses at Beginning of Period	\$ 6,006	\$ 6,34	8 \$ 7,210	\$ 9,203	\$ 12,393	\$ 14,368	\$ 16,507		\$ 6,006	\$ 12,393	
Gross Credit (Losses)	(2,509)	) (2,57	7) (2,919)	(3,486)	(4,110)	(4,587)	(5,107)	(75%)	(8,005)	(13,804)	(72%)
Gross Recoveries	548	59	6 500	592	573	624	513	3%	1,644	1,710	4%
Net Credit (Losses) / Recoveries (NCL's)	(1,961)	) (1,98	1) (2,419)	(2,894)	(3,537)	(3,963)	(4,594)	(90%)	(6,361)	(12,094)	(90%)
NCL's	1,961	1,98	1 2,419	2,894	3,537	3,963	4,594	90%	6,361	12,094	90%
Reserve Releases (2)	(26)	) -	-	(4)	(29)	-	(13)	-	(26)	(42)	(62%)
Reserve Builds (2)	327	49	0 1,982	3,533	1,825	2,257	3,135	58%	2,799	7,217	NM
Specific Reserve Releases / Utilizations	(5)	) (3	1) (10)	(5)	(3)	-	-	100%	(46)	(3)	93%
Specific Reserve Builds	37	-	36	20	2	39	139	NM	73	180	NM
Build(Release/Utilization)for Purchased Distressed Loan Portfolios	<u> </u>			. <u> </u>						<u> </u>	-
Provision for Loan Losses	2,294	2,44	0 4,427	6,438	5,332	6,259	7,855	77%	9,161	19,446	NM
Other (3)	9	40	3 (15)	(354)	180	(157)	(689)		397	(666)	NM
Allowance for Loan Losses at End of Period	\$ 6,348	\$ 7,21	0 \$ 9,203	\$ 12,393	\$ 14,368	\$ 16,507	\$ 19,079		\$ 9,203	\$ 19,079	
Net Consumer Credit (Losses) as a Percentage of Average Consumer Loans	1.66%	5 1.57	% 1.82%	2.07%	2.52%	2.82%	3.35%				
Consumer Allowance for Credit Losses											
As a Percentage of Total Consumer Loans	1.22%	5 1.31	% 1.61%	2.09%	2.41%	2.89%	3.51%				

(1) Includes loans made to Global Wealth Management clients.

- (2) Allowance for Credit Losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio. Included in the allowance for loan losses are reserves for Trouble Debt Restructurings (TDRs) of \$1,443 million, \$882 million and \$443 million as of September 30 2008, June 30 2008 and March 31, 2008, respectively.
- (3) Includes all adjustments to the Allowance for Credit Losses, such as changes in the allowance from acquisitions, securitizations, foreign exchange translation, purchase accounting adjustments, etc. The significant items reported on this line for the periods presented include:
  - For the 2008 third quarter, reductions to the credit loss reserves of \$23 million related to securitizations, reductions of \$244 million related to the pending sale of Germany and reductions of approximately \$500 million related to foreign currency translation.
  - For the 2008 second quarter, reductions to the credit loss reserves of \$21 million related to securitizations, reductions of \$156 million related to the sale of CitiCapital and additions of \$56 million related to purchase price adjustments for the Cuscatlan acquisition.
  - For the 2008 first quarter, reductions to the credit loss reserves of \$58 million related to securitizations and additions of \$50 million related to purchase price adjustments

for the Bank of Overseas Chinese acquisition.

- For the 2007 fourth quarter, reductions to the credit loss reserves of \$150 million related to securitizations and \$7 million related to transfers to loans held-for-sale, reductions of \$151 million related to purchase price adjustments
- for the Egg Bank acquisition and reductions of \$83 million related to the transfer of the U.K. CitiFinancial portfolio to held-for-sale.
- For the 2007 third quarter, reductions to the credit loss reserves of \$73 million related to securitizations.
- For the 2007 second quarter, reductions to the credit loss reserves of \$70 million related to securitizations and \$77 million related to transfers to loans held-for-sale, and the addition of \$505

million related to the acquisition of Egg and Nikko.

- For the 2007 first quarter, reductions to the credit loss reserves of \$98 million related to securitizations and transfers to loans held-for-sale, and the addition of \$75 million related to the acquisition of Grupo Financiero Uno. The 2007 first quarter also includes \$41 million related to the reorganization of the KorAm loan portfolio.

### ALLOWANCE FOR CREDIT LOSSES

### CORPORATE LOANS<sup>(1)</sup>

(In millions of dollars)

	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Months 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increas∉ (Decrease)
Allowance for Loan Losses at Beginning of Period	\$ 2,934	\$ 3,162	\$ 3,171	\$ 3,525	\$ 3,724	\$ 3,889	\$ 4,270		\$ 2,934	\$ 3,724	
Gross Credit (Losses)	(39)	(50)	(94)	(765)	(137)	(382)	(360)	NM	(183)	(879)	NM
Gross Recoveries	58	89	60	70	36	25	34	(43%)	207	95	(54%)
Net Credit (Losses) / Recoveries (NCL's)	19	39	(34)	(695)	(101)	(357)	(326)	NM	24	(784)	NM
NCL's	(19)	(39)	34	695	101	357	326	NM	(24)	784	NM
Reserve Releases (2)	(10)	-	-	-	(60)	(115)	(43)	-	(10)	(218)	NM
Reserve Builds (2)	300	6	1	4	60	389	348	NM	307	797	NM
Specific Reserve Releases / Utilizations	(25)	(34)	(40)	(4)	(32)	(29)	(13)	68%	(99)	(74)	25%
Specific Reserve Builds	6	-	161	185	168	120	475	-	167	763	NM
Build(Release/Utilization)for Purchased Distressed Loan Portfolios	3	9	(2)	2	8	2	(5)	NM	10	5	(50%)
Provision for Loan Losses	255	(58)	154	882	245	724	1,088	NM	351	2,057	NM
Other (3)	(46)	28	234	12	21	14	(106)		216	(71)	NM
Allowance for Loan Losses at End of Period (a)	\$ 3,162	\$ 3,171	\$ 3,525	\$ 3,724	\$ 3,889	\$ 4,270	\$ 4,926		\$ 3,525	\$ 4,926	
Net Corporate Credit (Losses) (actual, not annualized) as a Percentage of Average Corporate Loans	NM	NM	0.02%	0.34%	0.05%	0.19%	0.19%				
Corporate Allowance for Credit Losses As a Percentage of Total Corporate Loans	1.81%	1.65%	1.74%	2.01%	2.02%	2.43%	2.84%				
Corporate Allowance for Unfunded Lending Commitments (4) (a)	\$ 1,100	\$ 1,100	\$ 1,150	\$ 1,250	\$ 1,250	\$ 1,107	\$ 957		\$ 1,150	\$ 957	
Provision for Unfunded Lending Commitments	\$-	\$ -	\$ 50	\$ 100	\$-	\$ (143)	\$ (150)		\$ 50	\$ (293)	
Total Corporate Allowance for Loans, Leases and Unfunded Lending Commitments [Sum of (a)]	\$ 4,262	\$ 4,271	\$ 4,675	\$ 4,974	\$ 5,139	\$ 5,377	\$ 5,883		\$ 4,675	\$ 5,883	
Total Allowance for Loans, Leases and Unfunded Lending Commitments as a Percentage of Total Corporate Loans	2.45%	2.23%	2.30%	2.68%	2.66%	3.06%	3.39%				

(1) Includes Loans related to the Corporate / Other segment.

(2) Allowance for Credit Losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio.

(3) Includes all adjustments to the Allowance for Credit Losses, such as changes in the allowance from acquisitions, securitizations, foreign exchange translation, purchase

- accounting adjustments, etc. The significant items reported on this line for the periods presented include:
- The 2007 first quarter includes the reclassification to Consumer Loans of \$41 million related to the reorganization of the KorAm loan portfolio.
- The 2007 second quarter includes the acquisition of Grupo Cuscatlan of \$18 million.
- The 2007 third quarter includes adjustments for purchase accounting relating to the acquisition of Grupo Cuscatlan of \$181 million and the transfer of units into Markets & Banking that were previously held as Consumer of \$43 million.
- The 2008 first quarter includes adjustments for the transfer of business units from U.S. Consumer to Markets & Banking of \$21 million and (\$15) million for the release
- of reserves related to the contribution of certain assets of Citi Chile to Banco de Chile.
- The 2008 third quarter includes adjustments primarily related to foreign currency translation.
- (4) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.



### CITIGROUP -- COMPONENTS OF PROVISION FOR LOAN LOSSES

(In millions of dollars)



head name base here here here here base here here here base here base here here base here <th>(In millions of dollars)</th> <th>1Q 2007</th> <th>2Q 2007</th> <th>3Q 2007</th> <th>4Q 2007</th> <th>1Q 2008</th> <th>2Q 2008</th> <th>3Q 2008</th> <th>3Q08 vs. 3Q07 Increase/ (Decrease)</th> <th>Nine Months 2007</th> <th>Nine Months 2008</th> <th>YTD 2008 vs. YTD 2007 Increase/ (Decrease)</th>	(In millions of dollars)	1Q 2007	2Q 2007	3Q 2007	4Q 2007	1Q 2008	2Q 2008	3Q 2008	3Q08 vs. 3Q07 Increase/ (Decrease)	Nine Months 2007	Nine Months 2008	YTD 2008 vs. YTD 2007 Increase/ (Decrease)
DefinitionDescriptic	Global Cards											
basis Normalization 	Net Credit Losses	\$ 865	\$ 847	\$ 1,045	\$ 1,120	\$ 1,248	\$ 1,412	\$ 1,588	52%	\$ 2,757	\$ 4,248	54%
And classes440440440440470 <td>Credit Reserve Build / (Release)</td> <td>(9)</td> <td>426</td> <td>503</td> <td>652</td> <td>623</td> <td>583</td> <td>1,069</td> <td>NM</td> <td>920</td> <td>2,275</td> <td>NM</td>	Credit Reserve Build / (Release)	(9)	426	503	652	623	583	1,069	NM	920	2,275	NM
And number dati (Numer)() <td>North America</td> <td></td>	North America											
Definition         1 <th1< td=""><td>Net Credit Losses</td><td>485</td><td>453</td><td>455</td><td>661</td><td>614</td><td>687</td><td>766</td><td>68%</td><td>1,393</td><td>2,067</td><td>48%</td></th1<>	Net Credit Losses	485	453	455	661	614	687	766	68%	1,393	2,067	48%
Index targetis is is targetis <td>Credit Reserve Build / (Release)</td> <td>(31)</td> <td>223</td> <td>172</td> <td>544</td> <td>313</td> <td>334</td> <td>481</td> <td>NM</td> <td>364</td> <td>1,128</td> <td>NM</td>	Credit Reserve Build / (Release)	(31)	223	172	544	313	334	481	NM	364	1,128	NM
Continue List Acture Isst Acture Isst Acture 	EMEA											
Name of the second of the seco	Net Credit Losses	57	79	175	29	140	161	180	3%	311	481	55%
Match Links Descriptions (Mone)292920204041404070	Credit Reserve Build / (Release)	13	72	68	(8)	37	81	142	NM	153	260	70%
Defermination3399999909												
basic         statistic         statis         statis         statis </td <td>Net Credit Losses</td> <td>219</td> <td>200</td> <td>299</td> <td>307</td> <td>359</td> <td>417</td> <td>484</td> <td>62%</td> <td>718</td> <td>1,260</td> <td>75%</td>	Net Credit Losses	219	200	299	307	359	417	484	62%	718	1,260	75%
National Location         104         115         126		3	139	168	81	249	127	286	70%	310	662	NM
Calcid Algebra61093024411060%1020100Cancel AnsameUnacted Lasses100100100100200100200100100200100 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>												
Activations         No.06         1.06         1.05         1.07         1.07         2.07         2.08         2.08         NM         3.00         7.08         NM           Destitance         1.06         1.05         1.07         1.07         2.07         2.08         NM         3.00         7.08         NM           Destitance         1.06         1.07         1.02         2.08         1.04												
National Losse         1.666         1.144         1.373         1.774         2.707         2.107	Credit Reserve Build / (Release)	6	(8)	95	35	24	41	160	68%	93	225	NM
Code Reason Rule (Related)         35         31         1,440         2,077         1,141         1,072         2,181         97%         1,785         4,00         MAIN           Non-Addition         575         4.00         1,770         1,710	Consumer Banking											
Machanical         University         Univers												
NM Code Lices         756         620         740         1,70         1,50         7,74         2,166         NM         1,44         5,469         MM           CMC for Lices         7         1,72         2,76         1,53         1,46         1,46         4,66         1,70         4,380         MM           EMC (ref Lices         7         0         7         7         7         8         148         408         50         34         40         60         35         36         60         66           Constr         7         7         18         103         70         103         70         103         70         60         60           Constr         30         15         88         70         216         70         20         70         60           Constr         600         27         31         41         42         43         41		325	21	1,449	2,877	1,161	1,672	2,128	47%	1,795	4,961	NM
Code Reserve Build (Release)         2.4         1.12         2.74         1.03         1.06         1.07         1.20         4.30         AM           EMA         1         1.12         2.74         1.03         1.03         1.06         1.07         1.20         4.30         AM           Code Reserve Build (Release)         0.3         1.16         1.16         1.03         1.06         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         1.07         0.07												
Lem         Lem <thlem< th=""> <thlem< th=""> <thlem< th=""></thlem<></thlem<></thlem<>												
Index Licess         100         110         121         170         100         440         450         450         450         450           Lain. Ancria         - <td></td> <td>224</td> <td>24</td> <td>1,122</td> <td>2,748</td> <td>1,033</td> <td>1,496</td> <td>1,861</td> <td>66%</td> <td>1,370</td> <td>4,390</td> <td>NM</td>		224	24	1,122	2,748	1,033	1,496	1,861	66%	1,370	4,390	NM
Check Become black / (Releases)         70         78         68         99         34         49         88         28%         102         109         68%           Med Codd Lecces         39         15         68         100         117         156         152         NM         142         477         NM           Ore Reserve Build / (Releases)         .         2         5         32         (9)         34         469         163         NM         142         477         NM           Ore Reserve Build / (Releases)         .         2         33         416         446         449         469         176         177         176         776         177         176												
Unit interval in the server build (Release)         Vertice Second Bui												
Index Locases         39         15         88         109         137         164         122         NM         142         477         NM           Credit Costes         24         53         33         35         35         35         36		70	(36)	68	99	34	49	86	26%	102	169	66%
Creatt Reserve Build (Release)       -       24       96       32       (6)       31       (13)       NM       83       13       (64%)         All       Mater Reserve Build (Release)       33       415       416       444       442       449       419       13%       1171       1,775       1775         Creatt Reserve Build (Release)       31       9       200       (2)       99       96       194       (3%)       1       177       1,755       62%         Global       Matagement       H       H       41       44       445       446       446       456       155       155       155       11       411       44       456       155       36%       36			45		100	407	450	400				
Asia         Asia         Arr         Arr </td <td></td>												
Net Credit Losses         373         383         415         416         444         462         469         13%         1,171         1,75         17%           Credit Reserve Buil (Release)         31         9         200         (2)         99         96         19%         (3%)         240         389         62%           GlobaltM Management   <	X Z	-	24	33	52	(5)	51	(13)	NW	65	15	(0478)
Credit Reserve Build / Release)         31         9         200         (2)         9         9         10         (30)         240         389         62%           Columest Reserve Build / Release)         -         -         1         -         100         (1)         1         0%         1         100         NM           Condit Reserve Build / Release)         -         -         100         (1)         1         0%         1         100         NM           Consumer Kolle         2244         2.440         4.427         6.438         5.332         6.259         7.855         77%         9.161         10.440         NM           Consumer Kolle         1.01         1.01         4.407         6.438         5.332         6.259         7.855         77%         9.161         10.440         NM           Consumer Kolle         1.01         1.01         1.01         1.01         1.046         1.01         1.046         1.01         1.046         1.010         1.046         1.010         1.046         1.010         2.010         2.010         2.010         2.010         2.010         2.010         2.010         2.010         2.010         2.010         2.010 <th< td=""><td></td><td>272</td><td>202</td><td>445</td><td>416</td><td>444</td><td>460</td><td>460</td><td>139/</td><td>4 171</td><td>1 975</td><td>170/</td></th<>		272	202	445	416	444	460	460	139/	4 171	1 975	170/
Cobal Weath Management         Net Credit Losses         N         1         1         1         1         0         1         1         0         NM           Credit Reserve Build (Release)         17         12         66         15         11         41         44         44%         85         116         38%           Consumer Provision for Loan Losses         2294         2,440         4,427         6,438         5,332         62.69         7,855         7,7%         9,161         12,044         38%         NM         6,331         12,041         4,494         4,84         3,357         3,963         4,294         6,331         12,041         3,301         2,300         7,322         7,322         7,322         7,322         7,322         7,322         7,322         7,322         7,322         7,322         7,322         7,322         7,322         7,323         7,322         7,323         7,323         7,323         7,323         7,323         7,323         7,323         7,323         7,323         7,323         7,333         7,333         7,333         7,333         7,333         7,333         7,333         7,333         7,333         7,333         7,333         7,333         7,333 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>												
Net Credit Reserve Build (Release)         .         .         1         .         10         (1)         1         0%         1         10         NM           Credit Reserve Build (Release)         17         12         66         15         11         41         64         14%         85         116         36%           Consumer Provision for Loan Losses         2.244         2.440         4.427         6.433         5.332         6.253         7.855         77%         9.161         19.446         NM           Consumer Provision for Loan Losses         1961         1.869         2.049         2.844         3.837         3.86         4.564         12.044         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01         14.01	Credit Reserve Build / (Release)	31	9	200	(2)	99	96	194	(3%)	240	389	62%
Credit Reserve Build / (Release)         17         12         56         15         11         41         64         14%         85         116         36%           Consumer Provision for Loan Losses         2,234         2,440         4,427         6,438         5,332         6,259         7,855         7,755         9,161         19,446         NM           Consumer VCL3         1,361         1,461         2,440         2,440         2,854         3,337         3,463         4,584         6,361         12,064         NM           Consumer Credit Reserve Build / (Release)         33         49         2,000         3,545         1,775         2,266         7,855         7,855         7,856         7,876         8,866         8,866         <	Global Wealth Management:											
Consumer Provision for Loan Losses         2.284         2.440         4.427         6.438         6.332         6.259         7.865         77%         9.161         19.446         NM           Consumer NCLs         1.981         1.981         2.419         2.894         3.537         3.963         4.594         6.381         12.994           Consumer NCLs         3.33         459         2.008         3.544         1.795         2.266         3.281         2.800         7.352           Institutional Clients Group (ICG):         Net Credit Losses         (20)         (37)         35         6.95         101         357         3.26         NM         (22)         7.84         NM           Credit Reserve Build / (Release)         274         (19)         120         187         144         367         762         NM         375         1.273         NM           Securities and Banking         Net Credit Losses         (25)         (38)         31         661         101         348         318         NM         (32)         767         NM           Credit Reserve Build / (Release)         274         (12)         120         216         142         358         761         NM         382 <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		-	-		-							
Consumer NCL3         1,6f1         1,8f1         2,4f9         2,864         3,537         3,663         4,564         6,361         12,064           Consumer Oreal Reserve Build / (Release)         33         469         2,008         3,544         1,795         2,266         3,261         2,809         7,352           Institutional Clients Group (ICG):         U         U         U         U         U         U         U         U         U         NM         (22)         784         NM           Credit Lesses         (20)         (37)         35         695         101         357         326         NM         (22)         784         NM           Credit Lesses         274         (19)         120         187         144         367         762         NM         375         1,273         NM           Securities and Banking         U         U         120         216         142         358         761         NM         382         1,261         NM           Credit Reserve Build / (Release)         25         1         4         144         -         9         8         100%         10         17         70%           Credit Reserve Build / (												
Consume Credit Reserve Build / Releases)       33       49       2.08       3.54       1.705       2.266       3.261       2.000       7.352         Institutional Clients Group (IGC):       Met Credit Losses       C(2)       (37)       35       695       101       357       326       NM       (22)       784       NM         Center Reserve Build / Release)       (27)       (19)       120       187       144       367       762       NM       (22)       784       NM         Securitiss and Banking       C/20       (37)       35       695       101       357       326       NM       (22)       784       NM         Net Credit Reserve Build / Release)       C/20       (38)       31       681       101       348       318       NM       (32)       767       NM         Credit Reserve Build / Release)       C/20       C/21       C/20       C/21       C/20       265       761       NM       382       1,261       NM         Credit Reserve Build / Release)       C/2	Consumer Provision for Loan Losses	2,294	2,440	4,427	6,438	5,332	6,259	7,855	77%	9,161	19,446	NM
Institutional Clients Group (ICG):         Net Credit Losses       (20)       (37)       35       695       101       357       326       NM       (22)       784       NM         Credit Reserve Build / (Release)       274       (19)       120       187       144       367       762       NM       375       1,273       NM         Securities and Banking         Net Credit Reserve Build / (Release)       274       (12)       120       216       142       358       761       NM       382       1,261       NM         Credit Reserve Build / (Release)       274       (12)       120       216       142       358       761       NM       382       1,261       NM         Transaction Services       274       (12)       120       216       142       358       761       NM       382       1,261       NM         Transaction Services       2       7       (7)       -       2       9       8       100%       10       17       70%         Credit Reserve Build / (Release)       -       (7)       -       (29)       2       9       1       -       (7)       10%       10%       10% <td>Consumer NCLs</td> <td>1,961</td> <td>1,981</td> <td>2,419</td> <td>2,894</td> <td>3,537</td> <td>3,963</td> <td>4,594</td> <td></td> <td>6,361</td> <td>12,094</td> <td></td>	Consumer NCLs	1,961	1,981	2,419	2,894	3,537	3,963	4,594		6,361	12,094	
Net Credit Losses       (20)       (37)       35       695       101       357       326       NM       (22)       784       NM         Credit Reserve Build / (Release)       274       (19)       120       187       144       367       762       NM       375       1,273       NM         Securities and Banking       0       348       311       681       101       348       318       NM       (32)       767       NM         Credit Reserve Build / (Release)       274       (12)       120       216       142       358       761       NM       382       1,261       NM         Transaction Services       5       1       4       14       -       9       8       100%       10       17       70%         Credit Losses       5       70       70       -       (29)       2       9       1       -       70       12       NM         Credit Losses       5       1       4       14       -       9       8       100%       10       17       70%         Credit Losses       5       1       4       882       245       724       1088       NM       351	Consumer Credit Reserve Build / (Release)	333	459	2,008	3,544	1,795	2,296	3,261		2,800	7,352	
Net Credit Losses       (20)       (37)       35       695       101       357       326       NM       (22)       784       NM         Credit Reserve Build / (Release)       274       (19)       120       187       144       367       762       NM       375       1,273       NM         Securities and Banking       0       348       311       681       101       348       318       NM       (32)       767       NM         Credit Reserve Build / (Release)       274       (12)       120       216       142       358       761       NM       382       1,261       NM         Transaction Services       5       1       4       14       -       9       8       100%       10       17       70%         Credit Losses       5       70       70       -       (29)       2       9       1       -       70       12       NM         Credit Losses       5       1       4       14       -       9       8       100%       10       17       70%         Credit Losses       5       1       4       882       245       724       1088       NM       351	Institutional Clients Group (ICG):											
Credit Reserve Build / (Release)       274       (19)       120       187       144       367       762       NM       375       1,273       NM         Securities and Banking       N       V <tdv< td=""><td></td><td>(20)</td><td>(37)</td><td>35</td><td>695</td><td>101</td><td>357</td><td>326</td><td>NM</td><td>(22)</td><td>784</td><td>NM</td></tdv<>		(20)	(37)	35	695	101	357	326	NM	(22)	784	NM
Net Credit Losses       (25)       (38)       31       681       101       348       318       NM       (32)       767       NM         Credit Reserve Build / Release)       274       (12)       120       216       142       358       761       NM       382       1,261       NM         Transaction Services       5       1       4       14       -       9       8       100%       10       17       70%         Net Credit Losses       -       -       (29)       2       9       1       -       (7)       12       NM         Credit Reserve Build / (Release)       -       -       -       -       -       (7)       12       NM         Credit Reserve Build / Release)       -       1       (2)       (1)       -       -       -       -       (7)       12       NM         Corporate / Other       1       (2)       (1)       -       -       -       -       100%       (2)       -       100%       351       2,057       NM         Corporate Provision for Loan Losses       255       (58)       154       882       245       724       1,088       NM       351 <t< td=""><td>Credit Reserve Build / (Release)</td><td></td><td></td><td></td><td>187</td><td>144</td><td>367</td><td>762</td><td>NM</td><td></td><td>1,273</td><td>NM</td></t<>	Credit Reserve Build / (Release)				187	144	367	762	NM		1,273	NM
Credit Reserve Build / (Release)       274       (12)       120       216       142       358       761       NM       382       1,261       NM         Transaction Services       Net Credit Losses       5       1       4       14       -       9       8       100%       10       17       70%         Net Credit Losses       -       (7)       -       (29)       2       9       1       -       (7)       12       NM         Corporate / Other       1       (2)       (1)       -       -       -       100%       (2)       -       100%         Corporate Provision for Loan Losses       255       (58)       154       882       245       724       1,088       NM       351       2,057       NM	Securities and Banking											
Transaction Services       5       1       4       14       -       9       8       100%       10       17       70%         Net Credit Losses       -       (7)       -       (29)       2       9       1       -       (7)       12       NM         Corporate / Other       1       (2)       (1)       -       -       -       100%       (2)       -       100%         Corporate Provision for Loan Losses       255       (58)       154       882       245       724       1,088       NM       351       2,057       NM	Net Credit Losses	(25)	(38)	31	681	101	348	318	NM	(32)	767	NM
Net Credit Losses         5         1         4         14         -         9         8         100%         10         17         70%           Credit Reserve Build / (Release)         -         (7)         -         (29)         2         9         1         -         (7)         12         NM           Corporate / Other         1         (2)         (1)         -         -         -         100%         (2)         -         100%           Corporate Provision for Loan Losses         255         (58)         154         882         245         724         1,088         NM         351         2,057         NM	Credit Reserve Build / (Release)	274	(12)	120	216	142	358	761	NM	382	1,261	NM
Credit Reserve Build / (Release)       -       (7)       -       (29)       2       9       1       -       (7)       12       NM         Corporate / Other       1       (2)       (1)       -       -       -       100%       (2)       -       100%         Corporate Provision for Loan Losses       255       (58)       154       882       245       724       1,088       NM       351       2,057       NM												
Corporate / Other         1         (2)         (1)         -         -         100%         (2)         -         100%           Corporate Provision for Loan Losses         255         (58)         154         882         245         724         1,088         NM         351         2,057         NM												
Corporate Provision for Loan Losses         255         (58)         154         882         245         724         1,088         NM         351         2,057         NM	Credit Reserve Build / (Release)		(7)	-	(29)	2	9	1	-	(7)	12	NM
	Corporate / Other	1	(2)	(1)		<u> </u>			100%	(2)		100%
Total Provision for Loan Losses \$ 2.549 \$ 2.382 \$ 4.581 \$ 7.320 \$ 5.577 \$ 6.983 \$ 8.943 95% \$ 9.512 \$ 21.503 NM	Corporate Provision for Loan Losses	255	(58)	154	882	245	724	1,088	NM	351	2,057	NM
	Total Provision for Loan Losses	\$ 2,549	\$ 2,382	\$ 4,581	\$ 7,320	\$ 5,577	\$ 6,983	\$ 8,943	95%	\$ 9,512	\$ 21,503	NM

NM Not meaningful

# NON-PERFORMING ASSETS

(In millions of dollars)



	1Q 2007		2Q 2007		3Q 2007		4Q 2007		1Q 2008		2Q 2008		 3Q 2008
CASH-BASIS AND RENEGOTIATED LOANS													
Corporate Cash-Basis Loans													
Collateral Dependent (at lower of cost or collateral value) Other	\$	19 481	\$	11 588	\$	11 1,207	\$	11 1,747	\$	6 2,028	\$	5 2,271	\$ 5 2,661
Total Corporate Cash-Basis Loans (1)	\$	500	\$	599	\$	1,218	\$	1,758	\$	2,034	\$	2,276	\$ 2,666
Corporate Cash-Basis Loans													
JENA (2) Other International (3)	\$	118 382	\$	204 395	\$	841 377	\$	1,320 438	\$	1,577 457	\$	1,939 337	\$ 1,965 701
Total Corporate Cash-Basis Loans (1)	\$	500	\$	599	\$	1,218	\$	1,758	\$	2,034	\$	2,276	\$ 2,666
Corporate Cash-Basis Loans as a % of													 
Total Corporate Loans (1)		0.29%		0.31%		0.60%		0.95%		1.05%		1.30%	1.54%
Total Consumer Cash-Basis Loans (1)	\$	4,578	\$	5,160	\$	6,137	\$	7,210	\$	8,301	\$	9,350	\$ 10,877
Renegotiated Loans (includes Corporate													
and Commercial Business Loans)	\$	26	\$	27	\$	56	\$	118	\$	174	\$	184	\$ 124
OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS													
Consumer	\$	470	\$	524	\$	596	\$	716	\$	1,008	\$	1,121	\$ 1,200
ICG		348		219		348		512		545		489	 402
TOTAL OTHER REAL ESTATE OWNED (4)	\$	818	\$	743	\$	944	\$	1,228	\$	1,553	\$	1,610	\$ 1,602
OTHER REPOSSESSED ASSETS (5)	\$	77	\$	66	\$	86	\$	99	\$	107	\$	94	\$ 81

Excludes purchased distressed loans. The carrying value of these loans was: \$957 million at March 31, 2007, \$1,013 million at June 30, 2007, \$1,188 at September 30, 2007, \$2,399 million at December 31, 2007, \$2,224 million at March 31, 2008, \$1,891 million at June 30, 2008, and \$1,550 million at September 30, 2008.

(2) JENA includes Japan, Western Europe and North America.

(3) Other International includes Asia (excluding Japan), Mexico, Latin America, Central and Eastern Europe, the Middle East and Africa.

(4) Represents repossessed real estate, carried at lower of cost or fair value, less costs to sell.

(5) Primarily transportation equipment, carried at lower of cost or fair value, less costs to sell.