



FORM 8-K

FIRST MIDWEST BANCORP INC - FMBI

Filed: October 22, 2008 (period: October 22, 2008)

Report of unscheduled material events or corporate changes.

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 22, 2008

First Midwest Bancorp, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of Incorporation)

0-10967
(Commission File Number)

36-3161078
(IRS Employer
Identification No.)

One Pierce Place, Suite 1500, Itasca, Illinois
(Address of principal executive offices)

60143
(Zip Code)

(630) 875-7450
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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FIRST MIDWEST BANCORP, INC.
FORM 8-K
October 22, 2008

Item 2.02 Results of Operations and Financial Condition

On October 22, 2008, First Midwest Bancorp, Inc. (the "Company") issued a press release announcing its earnings results for the quarter ended September 30, 2008. This press release, dated October 22, 2008, is attached as Exhibit 99.1 to this report.

Item 7.01 Regulation FD Disclosure

The Company also has made the information attached hereto as Exhibit 99.2 available via its website at www.firstmidwest.com/aboutinvestor_selected.asp.

The information set forth in Items 2.02 and 7.01 of this Current Report on Form 8-K, including the text of the information attached hereto as Exhibits 99.1 and 99.2, is being furnished to, but not filed with, the Securities and Exchange Commission ("SEC") and shall not be deemed incorporated by reference into any filing made by the Company with the SEC, except as shall be expressly set forth by specific reference in such filing. The Company is not undertaking any duty to update this information after the date of this Report.

Item 9.01 Financial Statements and Exhibits

- (a) and (b) not applicable
- (c) Exhibit Index:

- 99.1 Press Release issued by First Midwest Bancorp, Inc. dated October 22, 2008
- 99.2 First Midwest Bancorp, Inc. Selected Financial Information

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

First Midwest Bancorp, Inc.
(Registrant)

Date: October 22, 2008

/s/ CYNTHIA A. LANCE

By: Cynthia A. Lance
Executive Vice President and Corporate Secretary



First Midwest Bancorp, Inc.

News Release

First Midwest Bancorp, Inc.
One Pierce Place, Suite 1500
Itasca, Illinois 60143
(630) 875-7450

FOR IMMEDIATE RELEASE

TRADED: NASDAQ Global Select Market
SYMBOL: FMBI

CONTACT: **Greg Gorbatenko**
Investor Relations
(630) 875-7533
www.firstmidwest.com

FIRST MIDWEST BANCORP, INC. ANNOUNCES 2008 THIRD QUARTER RESULTS

*Solid Operating Performance – Continued Aggressive
Credit Remediation – Increased Capital and Loan Loss Reserves*

- Diluted earnings per share of \$0.50; return on average assets of 1.16%; return on average equity of 13.09%.
- Annualized total loan growth of 3% from June 30, 2008, 10% annualized in targeted categories.
- Loan loss reserve increased to 1.34% of loans, covering nonperforming loans by 126%; provisioning exceeding net charge-offs by 40%.
- Tier 1 capital level increased to 9.42%, up 13 basis points.

ITASCA, IL, OCTOBER 22, 2008 – First Midwest Bancorp, Inc. (the “Company” or “First Midwest”) (NASDAQ NGS: FMBI), the holding company of First Midwest Bank, today reported results of operations and financial condition for third quarter 2008. Fully diluted earnings per share were \$0.50 compared with \$0.56 for second quarter 2008. Excluding offsetting noncore transactions, the comparison was \$0.47 for third quarter 2008 versus \$0.51 for second quarter 2008. The noncore items consisted of the write-off of approximately \$1.7 million in book value of the sole remaining asset-backed collateralized debt obligation, offset by the recognition of tax benefits of approximately \$2.5 million. Return on average assets was 1.16% for third quarter 2008 versus 1.33% for second quarter 2008 while the return on average equity was 13.09% versus 14.57% for the same periods.

In announcing these results, President and CEO, Michael L. Scudder said, “Performance for the quarter, while solid, reflected the impact of a fading economic environment, significantly weakened housing sector, and erratic financial markets. With such conditions expected to continue and while the impact of the government stimulus unfolds, we remain focused on meeting the needs of our

clients, aggressively addressing our asset quality issues, and judiciously managing our strong capital. While these times present a number of challenges, they also represent an opportunity to leverage our financial strength and the focus and commitment of our employees to both serve our communities and enhance the value of our franchise.”

Operating Performance

Operating income before taxes totaled \$25.0 million for third quarter 2008, as compared to \$27.0 million for second quarter 2008, with the decline in earnings primarily due to higher provision for loan losses. Provisions for third quarter 2008 were \$13.0 million as contrasted to \$5.8 million in second quarter 2008. Securities losses for third quarter and second quarter 2008 were \$1.7 million and \$4.6 million, respectively. Excluding provision expense and realized securities losses, third quarter 2008 income before taxes was up 6% from second quarter 2008.

Total loans as of September 30, 2008 were \$5.2 billion, up 3% annualized as compared to June 30, 2008 as the seasonal reduction in the agricultural portfolio offset targeted growth in commercial and industrial and commercial real estate lending. The Company feels it is well positioned to both pursue and take advantage of prudent, targeted lending opportunities. Total average deposits for third quarter 2008 were \$5.8 billion, unchanged from the prior quarter.

Tax equivalent net interest margin was 3.63% for third quarter 2008 as compared to 3.58% for second quarter 2008, reflecting the Company’s strong core deposit base and its ability to effectively manage its cost of funds.

Fee-based revenues improved to \$24.8 million, up 3% on a linked quarter basis, due to higher service charge revenue. Trust revenue for third quarter 2008 was \$3.8 million, down from \$3.9 million in second quarter 2008. Despite a deteriorating equity environment, trust sales remained solid in a difficult financial market, boding well for stronger performance as markets recover.

Operating efficiency remains a financial hallmark with the efficiency ratio for third quarter 2008 at 50.3%, improved from 51.7% for second quarter 2008.

Credit Remediation

As expected, credit quality trends for the quarter were negatively impacted by continued housing market stress, particularly in the residential land and development segments of the loan portfolio. This segment, representing approximately 10% of the overall loan portfolio, was underwritten to loan-to-value guidelines for unimproved and developed land of 65% and 75%, respectively, thus providing protection as values decline. The Company is aggressively engaged with its builder/developer clients to determine the best solutions to maximize value for the entire segment. In future quarters, the migration of troubled loans from performing to nonperforming and, in some cases, to other real estate owned and finally to cash repayment will vary dependent upon the adopted solution. The Company has both realigned and increased its credit remediation staffing in response to deteriorating credit trends both in this segment and overall.

Nonperforming loans at September 30, 2008 were \$55.6 million, representing 1.06% of total loans. Compared to second quarter 2008, nonperforming loan levels increased \$30.1 million. This increase is primarily related to three residential development loans totaling \$20 million and a single commercial credit of \$5.5 million operating in the transportation industry.

During third quarter 2008, other real estate owned increased to \$23.7 million as the Company enforced its rights to collateral underlying troubled loans with residential land and development properties comprising 75% of such real estate. All properties are recorded at estimated net realizable values and are being aggressively marketed.

Loans past due 90 days and still accruing totaled \$37.3 million as of September 30, 2008, approximately the level as of June 30, 2008. Residential and development loans represent approximately 50% of this total and primarily consist of a loan made to a single borrower which is adequately collateralized and in the process of collection.

During third quarter 2008, net charge-offs totaled \$9.3 million as compared to \$4.5 million in second quarter 2008, with residential land and development loans accounting for substantially all of the linked quarter increase.

The Company increased its reserve for loan losses to \$69.8 million as of September 30, 2008, up \$3.7 million from June 30, 2008, representing 1.34% of total loans and covering nonperforming loans by 126%. Provision for losses for third quarter 2008 totaled \$13.0 million and exceeded net charge-offs by 40%.

Additional disclosures about credit quality appear in the financial statement section of this release.

Capital Management

All regulatory mandated ratios for characterization as “well capitalized” were achieved as of September 30, 2008 and December 31, 2007 as presented below:

	<u>Minimum “Well- Capitalized” Level</u>	<u>9/30/08</u>		<u>Excess Over Required Minimums at 9/30/08</u>		<u>12/31/07</u>
				(Amounts in millions)		
Tier 1 Risk Based Capital	6.00%	9.42%	57%	\$	221	9.15%
Total Risk Based Capital	10.00%	12.04%	20%	\$	132	11.73%
Tier 1 Leverage Capital	5.00%	7.59%	52%	\$	208	7.46%

The Company is focused on the prudent management of capital to permit continuing investment in our business and the support of future opportunities while navigating the difficult current environment. During November, the Company will undertake a comprehensive review of existent capital plans (dividends, share repurchases, required reserves, and appropriate capital levels) in the context of the current and projected environment. As a part of this review, the Company will assess opportunities presented by the recently announced governmental equity investment and related programs.

About the Company

First Midwest is the premier relationship-based banking franchise in the growing Chicagoland banking market. As one of the Chicago metropolitan area's largest independent bank holding companies, First Midwest provides the full range of both business and retail banking and trust and investment management services through 98 offices located in 62 communities, primarily in metropolitan Chicago. First Midwest was recently recognized by the Alfred P. Sloan awards for Business Excellence in Workforce Flexibility in the greater Chicago Area.

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are not historical facts but instead represent only the Company's beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that actual results and the Company's financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. For a discussion of some of the risks and important factors that could affect the Company's future results, see "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2007 and other reports filed with the Securities and Exchange Commission. Forward-looking statements represent management's best judgment as of the date hereof based on currently available information. Except as required by law, the Company undertakes no duty to update the contents of this press release after the date hereof.

Conference Call

A conference call to discuss the Company's results, outlook and related matters will be held on Wednesday, October 22nd, at 10:00 a.m. (ET). Members of the public who would like to listen to the conference call should dial 1-800-659-2037 (U.S. domestic) or 1-617-614-2713 (international) and enter passcode number 225-78-148. The number should be dialed at least 10 minutes prior to the start of the conference call. The conference call will also be accessible as an audio webcast through the Investor Relations section of the Company's web site, www.firstmidwest.com/aboutinvestor_overview.asp. There is no charge to access the call. For those unable to listen to the live broadcast, a replay will be available on the Company's web site or by dialing 1-888-286-8010 (U.S. domestic) or 1-617-801-6888 (international) passcode number 950-59-150, beginning approximately one hour after the event through 11:59 pm (ET) on October 29, 2008. Please direct any questions regarding obtaining access to the conference call to First Midwest Bancorp, Inc. Investor Relations, via e-mail, at investor.relations@firstmidwest.com.

Accompanying Financial Statements and Tables

Accompanying this press release is the following unaudited financial information:

- Operating Highlights, Balance Sheet Highlights, Stock Performance Data, and Capital Ratios (1 page)
- Condensed Consolidated Statements of Condition (1 page)
- Condensed Consolidated Statements of Income (1 page)
- Loan Portfolio Composition (1 page)
- Asset Quality (1 page)

Press Release and Additional Information Available on Website

This press release, the accompanying financial statements and tables, and certain additional unaudited Selected Financial Information (totaling 3 pages) are available through the “Investor Relations” section of First Midwest’s website at www.firstmidwest.com.

Operating Highlights*Unaudited*

(Dollar amounts in thousands except per share data)	Quarters Ended		
	Sept. 30, 2008	June 30, 2008	Sept. 30, 2007
Net income	\$ 24,191	\$ 26,997	\$ 27,237
Diluted earnings per share	\$ 0.50	\$ 0.56	\$ 0.55
Return on average equity	13.09%	14.57%	14.57%
Return on average assets	1.16%	1.33%	1.35%
Net interest margin	3.63%	3.58%	3.63%
Efficiency ratio	50.30%	51.67%	51.87%

Balance Sheet Highlights*Unaudited*

(Dollar amounts in thousands except per share data)	As Of		
	Sept. 30, 2008	June 30, 2008	Sept. 30, 2007
Total assets	\$ 8,246,655	\$ 8,311,025	\$ 7,884,345
Total loans	5,223,582	5,182,355	4,931,472
Total deposits	5,658,284	5,785,163	5,834,175
Stockholders' equity	718,909	724,034	727,928
Book value per share	\$ 14.81	\$ 14.90	\$ 14.94
Period end shares outstanding	48,590	48,584	48,735

Stock Performance Data*Unaudited*

(Dollar amounts in thousands except per share data)	Quarters Ended		
	Sept. 30, 2008	June 30, 2008	Sept. 30, 2007
Market Price:			
Quarter End	\$ 24.24	\$ 18.65	\$ 34.16
High	\$ 40.09	\$ 29.36	\$ 36.62
Low	\$ 13.56	\$ 18.65	\$ 31.87
Quarter end price to book value	1.6 x	1.3 x	2.3 x
Quarter end price to consensus estimated 2008 earnings	11.9 x	N/A	N/A
Dividends declared per share	\$ 0.310	\$ 0.310	\$ 0.295
Common dividends paid	\$ 15,088	\$ 15,084	\$ 14,400

Capital Ratios*Unaudited*

	As Of		
	Sept. 30, 2008	June 30, 2008	Sept. 30, 2007
Regulatory capital ratios:			
Total capital to risk-weighted assets	12.04%	11.87%	12.17%
Tier 1 capital to risk-weighted assets	9.42%	9.29%	9.59%
Tier 1 leverage to average assets	7.59%	7.56%	7.75%
Tangible equity ratios:			
Tangible equity to tangible assets	5.45%	5.45%	5.77%
Tangible equity, excluding other comprehensive loss, to tangible assets	6.09%	5.90%	6.25%
Tangible equity to risk-weighted assets	6.70%	6.79%	7.01%

Condensed Consolidated Statements of Condition

<i>Unaudited</i> (Amounts in thousands)	September 30,	
	2008	2007
Assets		
Cash and due from banks	\$ 126,073	\$ 182,495
Funds sold and other short-term investments	564	4,842
Trading account securities	15,252	17,431
Securities available-for-sale	2,024,881	1,869,590
Securities held to maturity, at amortized cost	85,982	92,913
Federal Home Loan Bank and Federal Reserve Bank stock, at cost	54,767	54,767
Loans	5,223,582	4,931,472
Reserve for loan losses	(69,811)	(61,412)
Net loans	<u>5,153,771</u>	<u>4,870,060</u>
Premises, furniture, and equipment	120,592	126,322
Investment in corporate owned life insurance	207,390	201,418
Goodwill and other intangible assets	285,643	289,341
Accrued interest receivable and other assets	171,740	175,166
Total assets	<u>\$ 8,246,655</u>	<u>\$ 7,884,345</u>
Liabilities and Stockholders' Equity		
Deposits	\$ 5,658,284	\$ 5,834,175
Borrowed funds	1,554,703	998,502
Subordinated debt	232,442	227,948
Accrued interest payable and other liabilities	82,317	95,792
Total liabilities	<u>7,527,746</u>	<u>7,156,417</u>
Common stock	613	613
Additional paid-in capital	207,503	206,951
Retained earnings	875,947	865,435
Accumulated other comprehensive (loss)	(51,807)	(36,385)
Treasury stock, at cost	(313,347)	(308,686)
Total stockholders' equity	<u>718,909</u>	<u>727,928</u>
Total liabilities and stockholders' equity	<u>\$ 8,246,655</u>	<u>\$ 7,884,345</u>

Condensed Consolidated Statements of Income

Unaudited

(Amounts in thousands except per share data)	Quarters Ended		
	Sept. 30, 2008	June 30, 2008	Sept. 30, 2007
Interest Income			
Loans	\$ 74,929	\$ 74,819	\$ 93,020
Securities	26,520	26,391	26,885
Other	37	103	185
Total interest income	<u>101,486</u>	<u>101,313</u>	<u>120,090</u>
Interest Expense			
Deposits	25,574	28,036	41,949
Borrowed funds	9,451	9,249	13,680
Subordinated debt	3,703	3,702	3,764
Total interest expense	<u>38,728</u>	<u>40,987</u>	<u>59,393</u>
Net interest income	62,758	60,326	60,697
Provision for loan losses	13,029	5,780	470
Net interest income after provision for loan losses	<u>49,729</u>	<u>54,546</u>	<u>60,227</u>
Noninterest Income			
Service charges on deposit accounts	11,974	11,385	11,959
Trust and investment management fees	3,818	3,945	3,934
Other service charges, commissions, and fees	4,834	4,456	5,601
Card-based fees	4,141	4,236	4,054
Subtotal, fee-based revenues	<u>24,767</u>	<u>24,022</u>	<u>25,548</u>
Corporate owned life insurance income	1,882	2,145	2,023
Security (losses) gains, net	(1,746)	(4,618)	(5,165)
Other	(1,209)	874	989
Total noninterest income	<u>23,694</u>	<u>22,423</u>	<u>23,395</u>
Noninterest Expense			
Salaries and employee benefits	26,996	26,368	27,354
Net occupancy expense	5,732	5,528	5,686
Equipment expense	2,484	2,451	2,580
Technology and related costs	1,990	1,820	1,767
Other	11,234	13,778	12,594
Total noninterest expense	<u>48,436</u>	<u>49,945</u>	<u>49,981</u>
Income before taxes	24,987	27,024	33,641
Income tax expense	796	27	6,404
Net Income	<u>\$ 24,191</u>	<u>\$ 26,997</u>	<u>\$ 27,237</u>
Diluted Earnings Per Share	<u>\$ 0.50</u>	<u>\$ 0.56</u>	<u>\$ 0.55</u>
Dividends Declared Per Share	<u>\$ 0.310</u>	<u>\$ 0.310</u>	<u>\$ 0.295</u>
Weighted Average Diluted Shares Outstanding	<u>48,556</u>	<u>48,576</u>	<u>49,447</u>

<i>Unaudited</i> (Dollar amounts in thousands)	As Of				9/30/08 % Change From	
	9/30/08	% of total	6/30/08	3/31/08	6/30/08	3/31/08
Loan Portfolio Composition						
Commercial, industrial, and agricultural	\$ 1,644,758	31.5%	\$ 1,656,161	\$ 1,597,279	(2.8)%	5.9%
Commercial real estate:						
Office, retail, and industrial	1,092,268	20.9%	1,048,547	1,020,403	16.7%	14.1%
Residential land and development	509,974	9.8%	510,818	515,052	(0.7)%	(2.0)%
Multifamily	204,029	3.9%	195,815	188,474	16.8%	16.5%
Other commercial real estate ⁽¹⁾	1,021,662	19.5%	1,014,759	952,622	2.7%	14.5%
Total commercial real estate	2,827,933	54.1%	2,769,939	2,676,551	8.4%	11.3%
Consumer:						
Home equity	468,703	9.0%	460,581	459,068	7.1%	4.2%
Real estate 1-4 family	205,851	3.9%	213,295	224,895	(14.0)%	(16.9)%
Other consumer	76,337	1.5%	82,379	87,972	(29.3)%	(26.5)%
Total consumer	750,891	14.4%	756,255	771,935	(2.8)%	(5.5)%
Total loans ⁽²⁾	\$ 5,223,582	100.0%	\$ 5,182,355	\$ 5,045,765	3.2%	7.0%
Commercial Real Estate Detail Office, Retail, and Industrial						
Loans by product type:						
Office	\$ 352,200	32.3%	\$ 337,424	\$ 326,107	17.5%	16.0%
Retail	300,570	27.5%	281,942	279,146	26.4%	15.0%
Industrial	439,498	40.2%	429,181	414,684	9.6%	12.0%
Total office, retail, and industrial	\$ 1,092,268	100.0%	\$ 1,048,547	\$ 1,020,403	16.7%	14.1%
Residential Land and Development						
Loans by product type:						
Structures	\$ 190,741	37.4%	\$ 217,161	\$ 209,146	(48.7)%	(17.6)%
Land	319,233	62.6%	293,657	305,906	34.8%	8.7%
Total residential land and development	\$ 509,974	100.0%	\$ 510,818	\$ 515,052	(0.7)%	(2.0)%
Other Commercial Real Estate						
Loans by product type:						
Commercial land	\$ 263,030	25.7%	\$ 285,411	\$ 260,502	(31.4)%	1.9%
1-5 family investors	178,540	17.5%	168,259	169,768	24.4%	10.3%
Service stations and truck stops	134,677	13.2%	120,670	117,592	46.4%	29.1%
Warehouses and storage	80,889	7.9%	79,580	71,921	6.6%	24.9%
Hotels	67,217	6.6%	67,574	59,199	(2.1)%	27.1%
Restaurants	44,872	4.4%	47,313	48,147	(20.6)%	(13.6)%
Medical	42,253	4.1%	43,347	42,912	(10.1)%	(3.1)%
Automobile dealers	38,866	3.8%	37,562	30,934	13.9%	51.3%
Mobile home parks	29,670	2.9%	25,217	23,481	70.6%	52.7%
Recreational	14,760	1.5%	15,106	16,348	(9.2)%	(19.4)%
Religious	10,317	1.0%	11,362	11,291	(36.8)%	(17.3)%
Other	116,571	11.4%	113,358	100,527	11.3%	31.9%
Total other commercial real estate	\$ 1,021,622	100.0%	\$ 1,014,759	\$ 952,622	2.7%	14.5%

(1) 24% of total commercial real estate loans are owner occupied as of September 30, 2008.

(2) Substantially all loans that are over \$1 million are to customers within our market as of September 30, 2008.

Unaudited

(Dollar amounts in thousands)	As Of				
	9/30/08	% of Category	% of Total	6/30/08	3/31/08
Asset Quality					
Nonaccrual loans:					
Commercial, industrial, and agricultural	\$ 13,961	0.85%	12.0%	\$ 5,222	\$ 6,770
Office, retail, and industrial	1,195	0.11%	1.0%	1,125	730
Residential land and development	28,335	5.56%	24.3%	11,664	4,081
Multifamily	2,827	1.39%	2.4%	3,016	1,361
Other commercial real estate	1,845	0.18%	1.6%	885	255
Consumer	5,154	0.69%	4.4%	3,324	3,876
Total nonaccrual loans	53,317		45.7%	25,236	17,073
Restructured loans	2,258		2.0%	259	140
Total nonperforming loans	55,575		47.7%	25,495	17,213
Other real estate owned	23,697		20.3%	7,042	8,607
Total nonperforming assets	\$ 79,272		68.0%	\$ 32,537	\$ 25,820
90 days past due loans (still accruing interest):					
Commercial, industrial, and agricultural	\$ 5,757	0.35%	5.0%	\$ 4,530	\$ 3,926
Office, retail, and industrial	4,838	0.44%	4.1%	2,855	2,182
Residential land and development	17,615	3.45%	15.1%	16,696	17,438
Multifamily	1,216	0.60%	1.1%	2,071	2,332
Other commercial real estate	2,469	0.24%	2.1%	3,410	2,451
Consumer	5,421	0.72%	4.6%	7,948	5,150
Total 90 days past due loans	37,316		32.0%	37,510	33,479
Total nonperforming assets plus 90 days past due loans	\$ 116,588		100.0%	\$ 70,047	\$ 59,299
30-89 days past due loans	\$ 104,769			\$ 185,186	\$ 116,431
Asset Quality Ratios					
Nonperforming loans to loans	1.06%			0.49%	0.34%
Nonperforming assets to loans plus foreclosed real estate	1.51%			0.63%	0.51%
Nonperforming assets plus loans past due 90 days to loans plus foreclosed real estate	2.22%			1.35%	1.17%
Reserve for loan losses	\$ 69,811			\$ 66,104	\$ 64,780
Reserve for loan losses to loans	1.34%			1.28%	1.28%
Reserve for loan losses to nonperforming loans	126%			259%	376%

(Dollar amounts in thousands)	Quarters Ended				
	9/30/08	% of Category	% of Total	6/30/08	3/31/08
Charge-off Data					
Net loans charged-off:					
Commercial, industrial, and agricultural	\$ 1,895	0.12%	20.3%	\$ 2,380	\$ 3,188
Office, retail, and industrial	2	0.00%	0.00%	31	—
Residential land and development	5,856	1.15%	62.8%	138	559
Multifamily	(40)	(0.02)%	(0.04)%	830	842
Other commercial real estate	62	0.01%	0.7%	116	673
Consumer	1,547	0.21%	16.6%	961	818
Total net loans charged-off	\$ 9,322		100.0%	\$ 4,456	\$ 6,080
Quarter-to-date net loan charge-offs to average loans (annualized)	0.71%			0.35%	0.49%
Year-to-date net loan charge-offs to average loans (annualized)	0.52%			0.42%	0.49%

First Midwest Bancorp, Inc.

Selected Financial Information

(Amounts in thousands, except per share data)

	2008				2007				2006		2005	
	Sept. 30/YTD	3rd Quarter	2nd Quarter	1st Quarter	Dec. 31/YTD	4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Dec. 31/YTD	4th Quarter	Dec. 31/YTD
Period-End Balance Sheet												
Total assets	\$ 8,246,655	\$ 8,246,655	\$ 8,311,025	\$ 8,315,368	\$ 8,091,518	\$ 8,091,518	\$ 7,884,345	\$ 8,055,358	\$ 8,235,110	\$ 8,441,526	\$ 8,441,526	\$ 7,210,151
Securities												
HTM - amortized cost	85,982	85,982	94,580	95,651	97,671	97,671	92,913	104,152	103,697	91,380	91,380	56,772
Securities - fair market value	86,193	86,193	94,829	96,013	97,931	97,931	93,151	104,317	103,951	91,602	91,602	56,791
Securities AFS - fair market value	2,024,881	2,024,881	2,106,461	2,100,602	2,080,046	2,080,046	1,869,590	2,128,683	2,241,608	2,387,788	2,387,788	2,233,120
FHLB and FRB Stock	54,767	54,767	54,767	54,767	54,767	54,767	54,767	54,767	54,767	54,886	54,886	53,510
Mortgages held for sale	—	—	—	—	394	394	1,408	5,665	3,674	4,760	4,760	4,301
Loans:												
Commercial and industrial	1,485,541	1,485,541	1,448,723	1,396,665	1,347,481	1,347,481	1,378,509	1,402,282	1,395,876	1,413,263	1,413,263	1,161,660
Agricultural	159,217	159,217	207,438	200,614	181,358	181,358	158,015	156,594	175,554	158,305	158,305	131,689
Real estate - office, retail, and industrial	1,092,268	1,092,268	1,048,547	1,020,403	942,065	942,065	930,386	915,058	901,472	895,666	895,666	744,814
Real estate - residential land and development	509,974	509,974	510,818	515,052	505,194	505,194	468,635	454,901	450,818	451,186	451,186	319,842
Real estate - multifamily	204,029	204,029	195,815	188,474	178,602	178,602	181,077	205,821	267,754	278,009	278,009	311,340
Real estate - other commercial	1,021,662	1,021,662	1,014,759	952,622	1,024,490	1,024,490	1,038,364	978,424	973,730	945,275	945,275	766,299
Real estate - 1-4 family	205,851	205,851	213,295	224,895	220,741	220,741	200,694	206,506	211,489	215,464	215,464	143,286
Direct consumer	529,325	529,325	522,913	521,125	530,641	530,641	533,885	538,662	552,809	573,128	573,128	570,042
Indirect consumer	15,715	15,715	20,047	25,915	33,100	33,100	41,907	51,610	64,118	78,648	78,648	157,219
Total loans	5,223,582	5,223,582	5,182,355	5,045,765	4,963,672	4,963,672	4,931,472	4,909,858	4,993,620	5,008,944	5,008,944	4,306,191
Other Assets:												
Other earning assets	15,816	15,816	18,060	19,113	19,397	19,397	20,865	20,734	17,868	5,081	5,081	1,607
Total earning assets	7,405,028	7,405,028	7,456,223	7,315,898	7,215,947	7,215,947	6,971,015	7,223,859	7,415,234	7,552,839	7,552,839	6,655,501
Corporate owned life insurance	207,390	207,390	206,132	203,987	203,535	203,535	201,418	199,396	197,421	196,598	196,598	156,441
Goodwill and other intangibles	285,643	285,643	286,737	287,141	288,235	288,235	289,341	290,447	291,552	292,658	292,658	95,997
Deposits:												
Demand deposits	1,056,905	1,056,905	1,077,659	1,060,545	1,064,684	1,064,684	1,082,068	1,070,528	1,073,065	1,124,081	1,124,081	976,557
Interest bearing deposits	4,601,379	4,601,379	4,707,504	4,661,017	4,714,177	4,714,177	4,752,107	4,744,216	4,834,377	5,043,135	5,043,135	4,171,275
Total deposits	5,658,284	5,658,284	5,785,163	5,721,562	5,778,861	5,778,861	5,834,175	5,814,744	5,907,442	6,167,216	6,167,216	5,147,832
Fed funds purchased and repurchase agreements	928,966	928,966	676,571	569,662	665,164	665,164	514,438	573,064	598,035	612,608	612,608	746,057
Other borrowed funds	625,737	625,737	813,337	844,064	599,064	599,064	484,064	599,126	639,621	569,660	569,660	548,475
Subordinated debt	232,442	232,442	232,476	232,509	230,082	230,082	227,948	226,118	228,274	228,674	228,674	130,092
Stockholders' equity	718,909	718,909	724,034	737,927	723,975	723,975	727,928	741,060	753,988	751,014	751,014	544,068
Stockholders' equity, excluding OCI	\$ 770,716	\$ 770,716	\$ 759,983	\$ 747,260	\$ 735,702	\$ 735,702	\$ 764,313	\$ 776,208	\$ 770,326	\$ 766,302	\$ 766,302	\$ 552,352
Average Balance Sheet												
Total assets	\$ 8,178,402	\$ 8,275,818	\$ 8,187,594	\$ 8,070,724	\$ 8,091,333	\$ 7,920,731	\$ 7,991,143	\$ 8,151,473	\$ 8,307,340	\$ 8,255,764	\$ 8,502,699	\$ 7,042,670
Securities - HTM taxable	7,701	7,647	7,701	7,756	9,450	8,170	9,306	9,797	10,555	9,848	9,588	10,644
Securities - HTM	86,945	82,213	90,682	87,991	88,099	81,814	88,407	97,716	84,485	91,046	86,951	52,611

Source: FIRST MIDWEST BANCOR, 8-K, October 22, 2008

tax-exempt Securities - AFS taxable	1,162,989	1,192,899	1,162,348	1,133,390	1,268,389	1,140,075	1,255,618	1,317,102	1,363,295	1,456,220	1,431,859	1,535,395
Securities - AFS tax-exempt	943,486	931,565	943,278	955,745	906,905	915,398	864,559	896,428	952,104	998,727	1,021,820	643,422
FHLB and FRB Stock	54,767	54,767	54,767	54,767	54,774	54,767	54,767	54,767	54,852	59,056	61,258	52,578
Total loans	5,107,538	5,205,188	5,097,586	5,018,767	4,943,479	4,921,210	4,895,800	4,944,483	5,013,967	4,869,360	5,046,665	4,214,750
Other earning assets	27,613	24,868	37,327	20,676	30,507	26,955	29,798	33,590	31,741	10,892	10,459	7,917
Total earning assets	7,391,039	7,499,147	7,393,689	7,279,092	7,301,603	7,148,389	7,198,255	7,353,883	7,510,999	7,495,149	7,668,600	6,517,317
Deposits:												
Demand												
deposits	1,044,098	1,053,530	1,053,339	1,025,320	1,055,251	1,050,954	1,051,292	1,061,987	1,056,880	1,052,413	1,086,979	931,711
Savings												
deposits	807,452	784,646	823,196	814,764	754,009	788,526	774,133	746,702	705,543	653,321	679,681	615,324
NOW accounts	939,387	983,364	953,808	880,505	900,956	885,966	941,488	905,683	870,064	924,539	936,793	893,706
Money market deposits	803,858	770,967	818,815	822,154	859,864	854,409	864,001	858,639	862,452	867,775	882,627	672,411
Core transactional deposits	3,594,795	3,592,507	3,649,158	3,542,743	3,570,080	3,579,855	3,630,914	3,573,011	3,494,939	3,498,048	3,586,080	3,113,152
Time deposits > \$100,000	823,993	839,495	830,166	802,149	827,907	810,802	822,079	844,232	834,844	746,036	854,693	604,270
Time deposits < \$100,000	1,344,951	1,330,535	1,331,445	1,373,034	1,491,995	1,429,534	1,386,797	1,491,777	1,663,599	1,683,866	1,713,424	1,361,440
Total time deposits	2,168,944	2,170,030	2,161,611	2,175,183	2,319,902	2,240,336	2,208,876	2,336,009	2,498,443	2,429,902	2,568,117	1,965,710
Total deposits	5,763,739	5,762,537	5,810,769	5,717,926	5,889,982	5,820,191	5,839,790	5,909,020	5,993,382	5,927,950	6,154,197	5,078,862
FFP, repos, other borrowed funds	1,372,048	1,476,403	1,331,195	1,307,398	1,131,700	1,046,041	1,093,068	1,162,315	1,227,797	1,339,826	1,265,370	1,235,205
Subordinated debt	231,805	232,458	232,492	230,458	227,756	227,973	226,180	228,229	228,667	206,449	228,746	130,377
Total funding sources	7,367,592	7,471,398	7,374,456	7,255,782	7,249,438	7,094,205	7,159,038	7,299,564	7,449,846	7,474,225	7,648,313	6,444,444
Stockholders' equity	737,527	735,022	745,128	732,458	750,111	738,664	741,820	760,010	760,277	695,020	762,535	538,515

First Midwest Bancorp, Inc.
Selected Financial Information

(Amounts in thousands, except per share data)

	2008				2007				2006		2005	
	Sept. 30/YTD	3rd Quarter	2nd Quarter	1st Quarter	Dec. 31/YTD	4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Dec. 31/YTD	4th Quarter	Dec. 31/YTD
Income Statement												
Interest income \$	311,274	\$ 101,486	\$ 101,313	\$ 108,475	\$ 476,961	\$ 114,611	\$ 120,090	\$ 120,671	\$ 121,589	\$ 476,409	\$ 125,397	\$ 366,700
Interest expense	129,690	38,728	40,987	49,975	236,832	56,513	59,393	59,707	61,219	224,550	62,634	130,850
Net interest income	181,584	62,758	60,326	58,500	240,129	58,098	60,697	60,964	60,370	251,859	62,763	235,850
Loan loss provision	27,869	13,029	5,780	9,060	7,233	2,042	470	1,761	2,960	10,229	3,865	8,930
Service charges on deposit accounts	33,781	11,974	11,385	10,422	45,015	11,986	11,959	11,483	9,587	40,036	10,594	30,199
Trust and investment management fees	11,710	3,818	3,945	3,947	15,701	4,061	3,934	3,916	3,790	14,269	3,666	12,593
Other service charges, commissions, and fees	14,292	4,834	4,456	5,002	22,183	5,324	5,601	6,099	5,159	20,135	5,362	17,572
Card-based fees	12,275	4,141	4,236	3,898	15,925	3,979	4,054	4,181	3,711	13,777	3,712	10,207
Subtotal, total fee-based revenue	72,058	24,767	24,022	23,269	98,824	25,350	25,548	25,679	22,247	88,217	23,334	70,571
Corporate owned life insurance income	6,489	1,882	2,145	2,462	8,033	2,117	2,023	1,982	1,911	7,616	1,966	5,163
Security (losses) gains, net	(1,396)	(1,746)	(4,618)	4,968	(50,801)	(50,041)	(5,165)	961	3,444	4,269	3,371	(3,315)
Other income	(1,015)	(1,209)	874	(680)	4,197	109	989	2,001	1,098	3,181	982	2,193
Total noninterest income	76,136	23,694	22,423	30,019	60,253	(22,465)	23,395	30,623	28,700	103,283	29,653	74,612
Salaries and employee benefits	79,554	26,996	26,368	26,190	111,598	27,686	27,354	29,008	27,550	106,201	26,507	95,179
Occupancy and equipment expense	24,913	8,216	7,979	8,718	32,594	8,224	8,266	7,976	8,128	30,380	7,747	25,173
Other real estate expense, net	2,120	637	1,165	318	972	533	397	71	(29)	843	96	931
Other intangibles amortization	3,283	1,094	1,095	1,094	4,423	1,106	1,106	1,105	1,106	4,039	1,148	2,130
Acquisition and restructure charges	—	—	—	—	36	—	—	—	36	1,753	—	—
Other expenses	37,854	11,493	13,338	13,023	49,514	12,715	12,858	12,577	11,364	49,399	12,297	42,290
Total noninterest expense	147,724	48,436	49,945	49,343	199,137	50,264	49,981	50,737	48,155	192,615	47,795	165,703
Pre-tax earnings	82,127	24,987	27,024	30,116	94,012	(16,673)	33,641	39,089	37,955	152,298	40,756	135,829
Income taxes	5,901	796	27	5,078	13,853	(11,255)	6,404	9,778	8,926	35,052	9,228	34,452
Net income \$	76,226	\$ 24,191	\$ 26,997	\$ 25,038	\$ 80,159	\$ (5,418)	\$ 27,237	\$ 29,311	\$ 29,029	\$ 117,246	\$ 31,528	\$ 101,377
Basic earnings per share \$	1.57	\$ 0.50	\$ 0.56	\$ 0.52	\$ 1.63	\$ (0.11)	\$ 0.55	\$ 0.59	\$ 0.58	\$ 2.39	\$ 0.63	\$ 2.22
Diluted earnings per share \$	1.57	\$ 0.50	\$ 0.56	\$ 0.52	\$ 1.62	\$ (0.11)	\$ 0.55	\$ 0.59	\$ 0.58	\$ 2.37	\$ 0.63	\$ 2.21
Weighted average shares outstanding	48,454	48,470	48,459	48,433	49,295	48,525	49,134	49,617	49,921	49,102	49,991	45,567
Weighted average diluted shares outstanding	48,573	48,556	48,576	48,589	49,622	48,754	49,447	49,984	50,322	49,469	50,392	45,893
Tax equivalent adjustment (1)	\$ 16,729	\$ 5,572	\$ 5,603	\$ 5,554	\$ 20,906	\$ 5,236	\$ 4,988	\$ 5,252	\$ 5,430	\$ 23,551	\$ 5,882	\$ 16,080
Net interest income (FTE) (1)	\$ 198,313	\$ 68,330	\$ 65,929	\$ 64,054	\$ 261,035	\$ 63,334	\$ 65,685	\$ 66,216	\$ 65,800	\$ 275,410	\$ 68,645	\$ 251,930
Stock and related per share data:												
Book value \$	14.80	\$ 14.80	\$ 14.90	\$ 15.20	\$ 14.94	\$ 14.94	\$ 14.94	\$ 14.97	\$ 15.16	\$ 15.01	\$ 15.01	\$ 11.99
Tangible book value	8.92	8.92	9.00	9.28	8.99	8.99	9.00	9.10	9.30	9.16	9.16	9.87
Dividends declared per share	0.930	0.310	0.310	0.310	1.195	0.310	0.295	0.295	0.295	1.120	0.295	1.015
Market price - period high	40.09	40.09	29.36	31.98	39.31	36.50	36.62	38.17	39.31	39.52	39.52	39.25
Market price - period low	13.56	13.56	18.65	24.38	29.67	29.67	31.87	34.82	36.00	32.62	36.62	31.25
Closing price \$	24.24	\$ 24.24	\$ 18.65	\$ 27.77	\$ 30.60	\$ 30.60	\$ 34.16	\$ 35.51	\$ 36.75	\$ 38.68	\$ 38.68	\$ 35.06

Source: FIRST MIDWEST BANCOR, 8-K, October 22, 2008

at period end												
Closing price to book value	1.6	1.6	1.3	1.8	2.0	2.0	2.3	2.4	2.4	2.6	2.6	2.9
Period end shares outstanding	48,590	48,590	48,584	48,561	48,453	48,453	48,735	49,494	49,747	50,025	50,025	45,387
Period end treasury shares	12,736	12,736	12,742	12,765	12,873	12,873	12,591	11,832	11,579	11,301	11,301	11,540
Number of shares repurchased	5	—	1	4	1,767	297	792	338	340	23	1	857
Common dividends	\$ 45,251	\$ 15,088	\$ 15,084	\$ 15,079	\$ 58,765	\$ 15,045	\$ 14,400	\$ 14,622	\$ 14,698	\$ 56,033	\$ 14,779	\$ 46,238
Other Key Ratios/Data:												
Return on average equity ⁽²⁾	13.81%	13.09%	14.57%	13.75%	10.69%	-2.91%	14.57%	15.47%	15.48%	16.87%	16.40%	18.83%
Return on average assets ⁽²⁾	1.24%	1.16%	1.33%	1.25%	0.99%	-0.27%	1.35%	1.44%	1.42%	1.42%	1.47%	1.44%
Net interest margin ⁽¹⁾	3.58%	3.63%	3.58%	3.53%	3.58%	3.53%	3.63%	3.61%	3.53%	3.67%	3.57%	3.87%
Yield on average earning assets ⁽¹⁾	5.92%	5.69%	5.81%	6.29%	6.82%	6.67%	6.91%	6.86%	6.83%	6.67%	6.81%	5.87%
Cost of funds	2.74%	2.40%	2.61%	3.23%	3.82%	3.71%	3.86%	3.84%	3.88%	3.50%	3.79%	2.37%
Efficiency ratio ⁽¹⁾	51.97%	50.30%	51.67%	54.02%	52.50%	53.87%	51.87%	52.13%	52.19%	50.53%	49.56%	49.44%
Net noninterest expense ratio ⁽²⁾	1.15%	1.11%	1.13%	1.21%	1.09%	1.14%	1.06%	1.04%	1.12%	1.13%	1.00%	1.25%
Effective income tax rate	7.2%	3.2%	0.1%	16.9%	14.7%	67.5%	19.0%	25.0%	23.5%	23.0%	22.6%	25.4%
Full time equivalent employees - end of period	1,792	1,792	1,828	1,833	1,856	1,856	1,866	1,885	1,908	1,892	1,892	1,635
Number of bank offices	98	98	98	99	99	99	100	100	100	99	99	68

Note: Discussion of footnotes (1) and (2) are located at the end of this document.

First Midwest Bancorp, Inc.

Selected Financial Information

(Amounts in thousands, except per share data)

	2008				2007				2006		2005	
	Sept. 30/YTD	3rd Quarter	2nd Quarter	1st Quarter	Dec. 31/YTD	4th Quarter	3rd Quarter	2nd Quarter	1st Quarter	Dec. 31/YTD	4th Quarter	Dec. 31/YTD
Parent Company Data:												
Parent investment in subsidiaries - end of period	\$ 910,987	\$ 910,987	\$ 897,482	\$ 893,182	\$ 861,841	\$ 861,841	\$ 870,126	\$ 873,854	\$ 891,359	\$ 887,908	\$ 887,908	\$ 604,112
Risk-Based Capital Data:												
Tier 1 capital	\$ 610,048	\$ 610,048	\$ 598,238	\$ 585,181	\$ 572,553	\$ 572,553	\$ 600,083	\$ 610,872	\$ 603,885	\$ 598,755	\$ 598,755	\$ 581,393
Tier 2 capital	169,727	169,727	166,018	164,690	161,708	161,708	161,317	162,293	162,299	162,266	162,266	56,393
Total capital	779,775	779,775	764,256	749,871	734,261	734,261	761,400	773,165	766,184	761,021	761,021	637,786
Risk-adjusted assets	\$ 6,476,260	\$ 6,476,260	\$ 6,436,784	\$ 6,448,210	\$ 6,340,614	\$ 6,340,614	\$ 6,256,930	\$ 6,190,247	\$ 6,192,407	\$ 6,259,983	\$ 6,259,983	\$ 5,424,063
Tier 1 capital / risk-based assets	9.42%	9.42%	9.29%	9.08%	9.03%	9.03%	9.59%	9.87%	9.75%	9.56%	9.56%	10.72%
Total capital / risk-based assets	12.04%	12.04%	11.87%	11.63%	11.58%	11.58%	12.17%	12.49%	12.37%	12.16%	12.16%	11.76%
Leverage ratio	7.59%	7.59%	7.56%	7.51%	7.46%	7.46%	7.75%	7.75%	7.52%	7.29%	7.29%	8.16%
Tangible capital ratio	5.44%	5.44%	5.45%	5.62%	5.58%	5.58%	5.77%	5.80%	5.82%	5.62%	5.62%	6.30%
Tangible capital ratio, excluding OCI	6.09%	6.09%	5.90%	5.73%	5.73%	5.73%	6.25%	6.26%	6.03%	5.81%	5.81%	6.41%
Tangible equity / risk-based assets	6.69%	6.69%	6.79%	6.99%	6.87%	6.87%	7.01%	7.28%	7.47%	7.32%	7.32%	8.26%
Loan Performance Data:												
Nonaccrual loans:												
Commercial	\$ 13,961	\$ 13,961	\$ 5,222	\$ 6,770	\$ 9,477	\$ 9,477	\$ 7,440	\$ 8,815	\$ 9,318	\$ 8,803	\$ 8,803	\$ 9,092
Real estate - residential land and development	28,335	28,335	11,664	4,081	107	107	540	540	540	720	720	—
Real estate - multifamily	2,827	2,827	3,016	1,361	3,480	3,480	287	294	1,774	1,918	1,918	—
Real estate - other commercial	3,040	3,040	2,010	985	2,004	2,004	1,936	2,101	2,172	1,263	1,263	930
Real estate - 1-4 family	795	795	671	909	583	583	480	717	1,405	1,413	1,413	548
Direct consumer	4,258	4,258	2,537	2,872	2,666	2,666	1,972	2,324	2,197	1,920	1,920	1,244
Indirect consumer	101	101	116	95	130	130	116	136	176	172	172	176
Total nonaccrual loans	53,317	53,317	25,236	17,073	18,447	18,447	12,771	14,927	17,582	16,209	16,209	11,990
Renegotiated / restructured loans	2,258	2,258	259	140	280	280	—	—	—	—	—	—
Nonperforming loans	55,575	55,575	25,495	17,213	18,727	18,727	12,771	14,927	17,582	16,209	16,209	11,990
Foreclosed real estate	23,697	23,697	7,042	8,607	6,053	6,053	4,032	3,683	3,195	2,727	2,727	2,878
Nonperforming assets	79,272	79,272	32,537	25,820	24,780	24,780	16,803	18,610	20,777	18,936	18,936	14,868
Loans past due 90 days + and still accruing	37,316	37,316	37,510	33,479	21,149	21,149	21,421	19,633	15,603	12,810	12,810	8,958
Reserve for loan losses (RLL):												
RLL	\$ 69,811	\$ 69,811	\$ 66,104	\$ 64,780	\$ 61,800	\$ 61,800	\$ 61,412	\$ 62,391	\$ 62,400	\$ 62,370	\$ 62,370	\$ 56,393
Loan loss provision	27,869	13,029	5,780	9,060	7,233	2,042	470	1,761	2,960	10,229	3,865	8,930
Net charge-offs by category:												
Commercial	7,463	1,895	2,380	3,188	4,935	544	1,130	1,252	2,009	5,783	2,800	4,193
Real estate - residential land and development	6,553	5,856	138	559	231	17	—	18	196	—	—	—
Real estate - multifamily	1,632	(40)	830	842	490	372	—	119	(1)	1,050	(18)	—
Real estate - other commercial	884	64	147	673	(34)	(21)	5	(78)	60	344	296	1,167
Real estate - 1-4 family	519	239	104	176	145	—	9	10	126	138	9	96
Consumer	2,807	1,308	857	642	2,036	742	305	449	540	2,872	778	3,799
Total net charge-offs	19,858	9,322	4,456	6,080	7,803	1,654	1,449	1,770	2,930	10,187	3,865	9,255
NPA ratios:												
Nonperforming loans / loans	1.06%	1.06%	0.49%	0.34%	0.38%	0.38%	0.26%	0.30%	0.35%	0.32%	0.32%	0.28%
Nonperforming assets / loans + foreclosed real estate	1.51%	1.51%	0.63%	0.51%	0.50%	0.50%	0.34%	0.38%	0.42%	0.38%	0.38%	0.35%
Nonperforming assets + loans past due 90 days / loans + foreclosed real estate	2.22%	2.22%	1.35%	1.17%	0.92%	0.92%	0.77%	0.78%	0.73%	0.63%	0.63%	0.55%
Nonperforming assets / total assets	0.96%	0.96%	0.39%	0.31%	0.31%	0.31%	0.21%	0.23%	0.25%	0.22%	0.22%	0.21%
Loan loss ratios:												
RLL / loans	1.34%	1.34%	1.28%	1.28%	1.25%	1.25%	1.25%	1.27%	1.25%	1.25%	1.25%	1.31%
RLL / nonperforming loans	125.62%	125.62%	259.28%	376.34%	330.00%	330.00%	480.87%	417.97%	354.91%	384.79%	384.79%	470.33%
Net charge-offs to average net loans	0.52%	0.71%	0.35%	0.49%	0.16%	0.13%	0.12%	0.14%	0.24%	0.21%	0.30%	0.22%

Footnotes:

- (1) Tax equivalent basis reflects federal and state tax benefits.
- (2) Annualized based on the number of days outstanding for each period presented.

Source of Information:

The information and statistical data contained herein have been prepared by First Midwest Bancorp, Inc. and have been derived or calculated from selected quarterly and period-end historical financial statements prepared in accordance with accounting principles generally accepted in the United States. The balance sheet and income statement information contained herein as of each year end, and for the years then ended, are derived from financial statements and footnote information audited by Ernst & Young LLP, First Midwest's independent external auditors. The quarterly balance sheet and income statement information contained herein is derived from quarterly financial statements and footnote information upon which Ernst & Young LLP has rendered a Quarterly Review Report.

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