

Leader Bank, N.A. and Leader Bancorp, Inc. Complete Capital Purchase Transaction with U.S. Treasury

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Arlington, MA, Dec. 23, 2008 – Leader Bancorp, Inc., the parent company of Leader Bank, N.A., today announced that it has completed its transaction with the U.S. Department of Treasury under the government's Capital Purchase Program. Leader Bancorp, Inc. sold \$5.8 million in preferred stock. Sushil K. Tuli, President and Chief Executive Officer, and on behalf of Board of Directors, stated, "We are extremely proud that the U.S. Treasury chose to make an investment in Leader Bancorp, Inc. and are pleased to be among the initial group of Massachusetts Financial Institutions to complete the transaction."

"The capital purchase program was established by the U.S. Treasury to attract participation by healthy financial institutions to retain the confidence of depositors, investors and counterparties alike. The aim of the Capital Purchase Program is to encourage financial institutions to increase lending activities to businesses and customers and to support the economy," Tuli added.

On December 19, 2008 Leader Bancorp's shareholders approved an amendment to its articles of organization permitting the issuance of preferred stock.

About Leader Bank, N.A

Leader Bank is a national bank founded in 2002 with four full service branches in Arlington, Belmont and Cambridge and a loan production office in Burlington. Leader Bank offers a full range of personal and business banking products including free personal and business checking accounts, commercial and residential lending products, home equity lines of credit, and free online banking and bill payment services.

Visit Leader Bank's website at www.leaderbank.com or stop by any of our convenient branch locations: at 363 Pleasant Street, Belmont, MA 02478; Arlington Center at 449 Massachusetts Avenue, Arlington, MA 02474; East Arlington at 141 Massachusetts Avenue, Arlington, MA 02474; and Central Square at 675 Massachusetts Avenue, Cambridge, MA 02139 To contact Leader Bank, please call our toll free number 877-691-7900.

Additional information on Leader Bank may be obtained by visiting the Bank's web site at <http://www.leaderbank.com>

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