

[Toggle SGML Header \(+\)](#)

Section 1: 8-K (TENNESSEE COMMERCE BANCORP, INC. 8-K)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 25, 2008

TENNESSEE COMMERCE BANCORP, INC.

(Exact name of registrant as specified in its charter)

TENNESSEE	000-51281	62-1815881
(State or other jurisdiction of incorporation)	Commission (File Number)	(IRS Employer Identification No.)

381 Mallory Station Road, Suite 207, Franklin, Tennessee	37067
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (615) 599-2274

n/a
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On November 25, 2008, Tennessee Commerce Bancorp, Inc. (the "Corporation"), announced that it has received preliminary approval from the U.S. Treasury Department to participate in its Capital Purchase Program (CPP), a voluntary initiative designed for U.S. financial institutions to build capital and increase the flow of credit to support the economy. A copy of the related press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference in its entirety.

The information furnished herein, including Exhibit 99.1, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.1	Press release issued November 25, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TENNESSEE COMMERCE BANCORP, INC.

(Registrant)

Date: November 25, 2008

By: /s/ Frank Perez

Frank Perez
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Press Release dated November 25, 2008

[\(Back To Top\)](#)

Section 2: EX-99.1 (EXHIBIT 99.1)

EXHIBIT 99.1



Contact: Frank Perez
Chief Financial Officer
615-599-2274

TENNESSEE COMMERCE BANCORP RECEIVES PRELIMINARY APPROVAL UNDER U.S. TREASURY DEPARTMENT CAPITAL PURCHASE PROGRAM

FRANKLIN, Tenn. (November 25, 2008) – Tennessee Commerce Bancorp, Inc. (NASDAQ:TNCC) announced today that it has received preliminary approval from the U.S. Treasury Department to participate in its Capital Purchase Program (CPP), a voluntary initiative designed for U.S. financial institutions to build capital and increase the flow of credit to support the economy.

“We are pleased that Tennessee Commerce has received preliminary approval to participate in the Treasury Department’s Capital Purchase Program,” stated Mike Sapp, President of Tennessee Commerce Bancorp, Inc. “We believe our participation will further enhance our ability to serve our customers and support Tennessee Commerce’s continued growth opportunities.”

Under the voluntary program, Tennessee Commerce will issue senior preferred shares in an amount up to 3% of its risk weighted assets, or approximately \$30 million. The preferred shares are subject to standard terms for participating banks, including a 5% dividend for each of the first five years of the investment, and 9% thereafter, unless Tennessee Commerce redeems the shares. In conjunction with the senior preferred shares, Tennessee Commerce will also issue to the Treasury 10-year warrants to purchase common stock with an aggregate market value of 15% of the senior preferred stock investment.

About Tennessee Commerce Bancorp, Inc.

Tennessee Commerce Bancorp, Inc. is the parent company of Tennessee Commerce Bank. The Bank provides a wide range of banking services and is primarily focused on business accounts. Its corporate and banking offices are located in Franklin, Tennessee, and it has loan production offices in Birmingham, Alabama and Minneapolis. Tennessee Commerce Bancorp’s stock is traded on the NASDAQ Global Market under the symbol TNCC. Additional information concerning Tennessee Commerce Bancorp can be accessed at www.tncommercebank.com.

###

[\(Back To Top\)](#)