



UCBH Holdings, Inc. Raises \$298.7 Million in New Capital Through the U.S. Treasury's Capital Purchase Program

SAN FRANCISCO, Nov 14, 2008 (BUSINESS WIRE) -- UCBH Holdings, Inc. (NASDAQ:UCBH), the holding company of United Commercial Bank (UCB(TM)), today announced that on November 14, 2008, UCBH issued to the United States Department of the Treasury (the "Treasury"), in exchange for aggregate consideration of \$298.7 million, a total of 298,737 shares of Series C Fixed-Rate Cumulative Perpetual Preferred Stock (the "Series C Preferred Stock") with a \$0.01 par value and a \$1,000 per share liquidation preference, and a Warrant (the "Warrant") to purchase up to 7,847,732 shares of UCBH's Common Stock at an exercise price of \$5.71. The \$298.7 million in new capital dramatically strengthens the Company's already strong capital position. The proceeds will be treated as Tier 1 capital, and UCBH's total risk-based capital ratio of 12.5% as of September 30, 2008, which is well above the regulatory requirements of 10.0% for "well capitalized" banks, would increase to 15.0% with the inclusion of this new capital.

The Series C Preferred Stock will pay cumulative dividends at a rate of 5% per annum for the first five years and 9% per annum thereafter. The Series C Preferred Stock cannot be redeemed during the first three years after issuance except with the proceeds from a "Qualified Equity Offering." Thereafter, UCBH may elect to redeem the Series C Preferred Stock at the original purchase price plus accrued but unpaid dividends, if any. The related Warrant expires in ten years and is immediately exercisable upon its issuance.

"We are very pleased to participate in the second round of the Treasury's Capital Purchase Program, which demonstrates that UCBH is a healthy financial institution that can help stimulate the U.S. economy and strengthen confidence in the U.S. banking system," said Thomas S. Wu, Chairman, President and Chief Executive Officer of UCBH Holdings, Inc. "We plan to deploy the capital to support lending activities and to position UCBH for additional market opportunities."

About UCBH Holdings, Inc.

UCBH Holdings, Inc., with \$13.04 billion in assets as of September 30, 2008, is the holding company for United Commercial Bank, a state-chartered commercial bank, which is a leading bank in the United States serving the Chinese communities and American companies doing business in Greater China. Together, the Bank and its subsidiaries, including United Commercial Bank (China) Limited, operate 51 California branches/offices located in the San Francisco Bay Area, Sacramento, Stockton, Los Angeles and Orange counties, eight branches in New York, five branches in metropolitan Atlanta, three branches in New England, two branches in the Pacific Northwest, a branch in Houston, branches in Hong Kong, Shanghai and Shantou, China, and representative offices in Beijing, Guangzhou and Shenzhen, China, and Taipei, Taiwan. UCB, with headquarters in San Francisco, provides commercial banking services to small- and medium-sized businesses and professionals in a variety of industries, as well as consumer and private client services to individuals. The Bank offers a full range of lending activities, including commercial real estate and construction loans, commercial credit facilities, international trade finance, asset-based financing, cash management, loans guaranteed by the U.S. Small Business Administration, commercial, multifamily and residential mortgages, home equity lines of credit, and online banking services for businesses and consumers. For additional information, visit the web site for United Commercial Bank at www.ibankUNITED.com or the web site for UCBH Holdings, Inc. at www.ucbh.com.

Forward-Looking Statements

Certain statements contained in this release may include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are based upon specific assumptions that may or may not prove correct. Forward-looking statements are also subject to known and unknown risks, uncertainties and other factors relating to the Company's and the Bank's operations and business environment, all of which are difficult to predict, and many of which are beyond the control of the Company and the Bank. The factors include, among others: the current dislocations in global credit and capital markets; economic and business conditions in the areas and markets in which the Company and the Bank operate, particularly those affecting loans secured by real estate; deterioration or improvement in the ability of the Bank's borrowers to pay their debts to the Bank; market fluctuations such as those affecting interest and foreign exchange rates and the value of securities in which the Bank invests; competition from other financial institutions, whether banks, investment banks, insurance

companies or others; the ability of the Bank to assimilate acquisitions, enter new markets and lines of business, and open new branches, successfully; changes in business strategies; changes in tax law and governmental regulation of financial institutions; demographic changes; and other risks and uncertainties, including those discussed in the documents the Company files with the Securities and Exchange Commission ("SEC"). The foregoing may cause the actual results and performance of the Company and the Bank to be materially different from the results and performance indicated or suggested by the forward-looking statements. Further description of the risks and uncertainties are included in detail in the Company's current, quarterly and annual reports, as filed with the SEC.

SOURCE: UCBH Holdings, Inc.

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