

**AFFIDAVIT OF PROPERTY VALUE**

**1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)**  
 Primary Parcel: 104-27-004F

BOOK MAP PARCEL SPLIT LETTER  
 Does this sale include any parcels that are being split / divided?  
 Check one: Yes  No

How many parcels, other than the Primary Parcel, are included in this sale? 2  
 Please list the additional parcels below (no more than four):  
 (1) 104 27 119A (3) 104 27 1190  
 (2) \_\_\_\_\_ (4) \_\_\_\_\_

**9. FOR OFFICIAL USE ONLY: Buyer and Seller have Blank**

(a) County of Recordation: 051038520  
 (b) Docket & Page Number: 051038520  
 (c) Date of Recording: OCT 07 2005  
 (d) Fee / Recording Number: \_\_\_\_\_

Validation Codes:  
 (e) ASSESSOR \_\_\_\_\_ (f) DOR \_\_\_\_\_

**ASSESSOR'S USE ONLY**  
 Verify Primary Parcel in Item 1: \_\_\_\_\_  
 Use Code: \_\_\_\_\_ Full Cash Value: \$ \_\_\_\_\_

**2. SELLER'S NAME AND ADDRESS:**  
James W. Sandlin and Terry L. Russell  
710 W. Birge St.  
Sherman, TX 76092

**10. TYPE OF DEED OR INSTRUMENT (Check Only One Box):**  
 a.  Warranty Deed d.  Contract or Agreement  
 b.  Special Warranty Deed e.  Cuit Claim Deed  
 c.  Joint Tenancy Deed f.  Other:

**3. (a) BUYER'S NAME AND ADDRESS:**  
Preserve Petrified Forest Land Investors, L.L.C.  
7001 North Scottsdale Road, Suite 1040  
Scottsdale, AZ 85253

**11. SALE PRICE:** \$ 4,500,000.00

(b) Are the Buyer and Seller related? Yes \_\_\_\_\_ No   
 If Yes, state relationship: \_\_\_\_\_

**12. DATE OF SALE (Numeric Digits):** 04 / 05  
 Month Year  
 (For example: 03 / 05 for March 2005)

**4. ADDRESS OF PROPERTY:**  
vacant land, Sierra Vista, AZ 85635

**13. DOWN PAYMENT:** \$ 2,500,000.00

**5. MAIL TAX BILL TO:**  
Preserve Petrified Forest Land Investors, L.L.C.  
7001 North Scottsdale Road, Suite 1040  
Scottsdale, AZ 85253

**14. METHOD OF FINANCING:**  
 a.  Cash (100% of Sale Price) e.  New loan(s) from financial institution:  
 (1)  Conventional  
 (2)  VA  
 (3)  PHA  
 b.  Exchange or trade  
 c.  Assumption of existing loan(s)  
 d.  Seller Loan (Carryback) f.  Other financing: Specify: \_\_\_\_\_

**6. PROPERTY TYPE (for Primary Parcel):** NOTE: Check One Box  
 a.  Vacant Land f.  Commercial or Industrial Use  
 b.  Single Family Residence g.  Agricultural  
 c.  Condo or Townhouse h.  Mobile or Manufactured Home  
 d.  2-4 Plex i.  Other Use; Specify: \_\_\_\_\_  
 e.  Apartment Building

**15. PERSONAL PROPERTY (see reverse side for definition):**  
 (a) Did the Sale Price in Item #11 include Personal Property that impacted the Sale Price by 5% or more? Yes \_\_\_\_\_ No   
 (b) If Yes, provide the dollar amount of the Personal Property:  
 \$ \_\_\_\_\_ AND  
 briefly describe the Personal Property: \_\_\_\_\_

**7. RESIDENTIAL BUYER'S USE:** If you checked b, c, d or h in Item 6 above, please check one of the following:  
 To be occupied by owner or "family member."  
 To be rented to someone other than "family member."  
 See reverse side for definition of a "family member."

**16. PARTIAL INTEREST:** If only a partial ownership interest is being sold, briefly describe the partial interest: \_\_\_\_\_

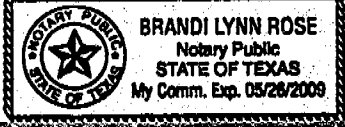
**8. NUMBER OF UNITS:** \_\_\_\_\_  
 For Apartment Properties, Motels, Hotels, Mobile Home Parks, RV Parks, Mini-Storage Properties, etc.

**17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone):**  
Fidelity National Title Agency, Inc.  
101 S. La Canada, Suite 20  
Green Valley, AZ 85614 Phone (602) 825 8864

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller/Agent: \_\_\_\_\_  
 State of TEXAS, County of COCHISE  
 Subscribed and sworn to before me on this 6 day of OCTOBER, 2005  
 Notary Public: Brandi Lynn  
 Notary Expiration Date: 5/26/2005  
 DOB FORM 62182 (Revised 5/03)

Signature of Buyer/Agent: \_\_\_\_\_  
 State of \_\_\_\_\_, County of \_\_\_\_\_  
 Subscribed and sworn to before me on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_  
 Notary Public: \_\_\_\_\_  
 Notary Expiration Date: \_\_\_\_\_



Escrow No. 00003714-LS  
Title Order No. 00510991

OCT 07 2005

*0104120*  
051038520

EXHIBIT ONE

Section 29, Township 23 South, Range 22 east of the Gila and Salt River Base and Meridian, Cochise County, Arizona:

EXCEPT the Southwest quarter thereof; and

EXCEPT the East 50 feet of the East Half of said Section 29; and

EXCEPT all oil, gas and/or mineral interest in each case insofar, and on'. Insofar as the same cover and include oil, gas and other liquid and gaseous hydrocarbons and any minerals or other substances produced in association therewith (hydrocarbons) in on or under the properties as granted in Deed recorded in Document No. 8902-2244 and corrected by Document No. 9004-7528, records of Cochise county, Arizona; and

EXCEPT all remaining oil, gas and other hydrocarbon substances, and all other minerals of whatever kind or character, all herein collectively called minerals, whether now known to exist or hereafter discovered ( it being intended that the word minerals as used herein shall be defined in the broadest sense of the word) all salt water, fresh water, brine and geothermal resources which are in under or may be produced from real property as reserved in Deed recorded in Document No. 9001-683.

### AFFIDAVIT OF PROPERTY VALUE

This form has been approved by the Arizona Department of Revenue pursuant to A.R.S. § 11-1138

**1. ASSESSOR'S PARCEL NUMBER(S)** 104-27-004E-6

BOOK MAP PARCEL

Does this sale include other parcels that are being sold?  Yes  No

How many parcel numbers other than the primary parcel number are included in this sale? \_\_\_\_\_

List the additional parcel numbers, up to 4 below:

(a) \_\_\_\_\_ (b) \_\_\_\_\_

(c) \_\_\_\_\_ (d) \_\_\_\_\_

**2. FOR OFFICIAL USE ONLY**

1. County \_\_\_\_\_

2. Assessor's Parcel Number \_\_\_\_\_

3. Assessor's Map Number \_\_\_\_\_

4. Assessor's Book Number \_\_\_\_\_

5. Assessor's Parcel Number \_\_\_\_\_

6. Assessor's Map Number \_\_\_\_\_

7. Assessor's Book Number \_\_\_\_\_

8. Assessor's Parcel Number \_\_\_\_\_

9. Assessor's Map Number \_\_\_\_\_

10. Assessor's Book Number \_\_\_\_\_

11. Assessor's Parcel Number \_\_\_\_\_

12. Assessor's Map Number \_\_\_\_\_

13. Assessor's Book Number \_\_\_\_\_

14. Assessor's Parcel Number \_\_\_\_\_

15. Assessor's Map Number \_\_\_\_\_

16. Assessor's Book Number \_\_\_\_\_

17. Assessor's Parcel Number \_\_\_\_\_

18. Assessor's Map Number \_\_\_\_\_

19. Assessor's Book Number \_\_\_\_\_

20. Assessor's Parcel Number \_\_\_\_\_

21. Assessor's Map Number \_\_\_\_\_

22. Assessor's Book Number \_\_\_\_\_

23. Assessor's Parcel Number \_\_\_\_\_

24. Assessor's Map Number \_\_\_\_\_

25. Assessor's Book Number \_\_\_\_\_

26. Assessor's Parcel Number \_\_\_\_\_

27. Assessor's Map Number \_\_\_\_\_

28. Assessor's Book Number \_\_\_\_\_

29. Assessor's Parcel Number \_\_\_\_\_

30. Assessor's Map Number \_\_\_\_\_

31. Assessor's Book Number \_\_\_\_\_

32. Assessor's Parcel Number \_\_\_\_\_

33. Assessor's Map Number \_\_\_\_\_

34. Assessor's Book Number \_\_\_\_\_

35. Assessor's Parcel Number \_\_\_\_\_

36. Assessor's Map Number \_\_\_\_\_

37. Assessor's Book Number \_\_\_\_\_

38. Assessor's Parcel Number \_\_\_\_\_

39. Assessor's Map Number \_\_\_\_\_

40. Assessor's Book Number \_\_\_\_\_

41. Assessor's Parcel Number \_\_\_\_\_

42. Assessor's Map Number \_\_\_\_\_

43. Assessor's Book Number \_\_\_\_\_

44. Assessor's Parcel Number \_\_\_\_\_

45. Assessor's Map Number \_\_\_\_\_

46. Assessor's Book Number \_\_\_\_\_

47. Assessor's Parcel Number \_\_\_\_\_

48. Assessor's Map Number \_\_\_\_\_

49. Assessor's Book Number \_\_\_\_\_

50. Assessor's Parcel Number \_\_\_\_\_

51. Assessor's Map Number \_\_\_\_\_

52. Assessor's Book Number \_\_\_\_\_

53. Assessor's Parcel Number \_\_\_\_\_

54. Assessor's Map Number \_\_\_\_\_

55. Assessor's Book Number \_\_\_\_\_

56. Assessor's Parcel Number \_\_\_\_\_

57. Assessor's Map Number \_\_\_\_\_

58. Assessor's Book Number \_\_\_\_\_

59. Assessor's Parcel Number \_\_\_\_\_

60. Assessor's Map Number \_\_\_\_\_

61. Assessor's Book Number \_\_\_\_\_

62. Assessor's Parcel Number \_\_\_\_\_

63. Assessor's Map Number \_\_\_\_\_

64. Assessor's Book Number \_\_\_\_\_

65. Assessor's Parcel Number \_\_\_\_\_

66. Assessor's Map Number \_\_\_\_\_

67. Assessor's Book Number \_\_\_\_\_

68. Assessor's Parcel Number \_\_\_\_\_

69. Assessor's Map Number \_\_\_\_\_

70. Assessor's Book Number \_\_\_\_\_

71. Assessor's Parcel Number \_\_\_\_\_

72. Assessor's Map Number \_\_\_\_\_

73. Assessor's Book Number \_\_\_\_\_

74. Assessor's Parcel Number \_\_\_\_\_

75. Assessor's Map Number \_\_\_\_\_

76. Assessor's Book Number \_\_\_\_\_

77. Assessor's Parcel Number \_\_\_\_\_

78. Assessor's Map Number \_\_\_\_\_

79. Assessor's Book Number \_\_\_\_\_

80. Assessor's Parcel Number \_\_\_\_\_

81. Assessor's Map Number \_\_\_\_\_

82. Assessor's Book Number \_\_\_\_\_

83. Assessor's Parcel Number \_\_\_\_\_

84. Assessor's Map Number \_\_\_\_\_

85. Assessor's Book Number \_\_\_\_\_

86. Assessor's Parcel Number \_\_\_\_\_

87. Assessor's Map Number \_\_\_\_\_

88. Assessor's Book Number \_\_\_\_\_

89. Assessor's Parcel Number \_\_\_\_\_

90. Assessor's Map Number \_\_\_\_\_

91. Assessor's Book Number \_\_\_\_\_

92. Assessor's Parcel Number \_\_\_\_\_

93. Assessor's Map Number \_\_\_\_\_

94. Assessor's Book Number \_\_\_\_\_

95. Assessor's Parcel Number \_\_\_\_\_

96. Assessor's Map Number \_\_\_\_\_

97. Assessor's Book Number \_\_\_\_\_

98. Assessor's Parcel Number \_\_\_\_\_

99. Assessor's Map Number \_\_\_\_\_

100. Assessor's Book Number \_\_\_\_\_

**2. SELLER'S NAME & ADDRESS**  
 Carl H. Miller and Angela H. Miller  
 10441 E. HWY 92  
 HEREFORD, AZ 85615

**3. BUYER'S NAME & ADDRESS**  
 James W. Sandlin  
 P.O. Box 933  
 Hereford, AZ 85615

Buyer and Seller related? Yes  No

If yes, state relationship \_\_\_\_\_

**4. ADDRESS OF PROPERTY**  
 Hereford AZ 85615

**5. MAIL TAX BILL TO**  
 James W. Sandlin  
 P.O. Box 933  
 Hereford, AZ 85615

**6. TYPE USE OF PROPERTY AT TIME OF SALE** Check One

a.  Vacant Land

b.  Single Family Residence other than Mobile Home

c.  Condo / Townhouse

d.  2-4 Plex

e.  Apartment Building

f.  Commercial Industrial

g.  Agriculture

h.  Mobile Home

i.  Other Use Specify \_\_\_\_\_

**7. RESIDENTIAL BUYER'S USE**

Answer if you checked b, c, d or f above. Check One

To be occupied by owner or family member

To be rented to someone other than family member

**8. PARTY COMPLETING AFFIDAVIT** (Name, Address, Phone)

Fidelity National Title Agency, Inc.  
 2345 E. Fry Boulevard  
 Sierra Vista, AZ 85635 Phone 520-459-1823

**9. TYPE OF DEED OR INSTRUMENT** Check One

a.  General Deed

b.  Special Warranty Deed

c.  Joint Tenancy Deed

d.  Quitclaim

e.  Other \_\_\_\_\_

**11. TOTAL SALES PRICE** 960,000.00

**12. PERSONAL PROPERTY**

Does the sale include any personal property that has an agreed value?

a. Yes  No  If yes, specify \_\_\_\_\_

**13. DATE OF SALE** \_\_\_\_\_

**14. DOWN PAYMENT** 550.71

**15. METHOD OF FINANCING**

a.  All Cash

b.  New Loan

c.  Existing Loan

d.  Assumption

e.  Other \_\_\_\_\_

**16. PARTIAL INTERESTS**

For example: 1/4, 25, 1/2, 50, 3/4, 75

If yes, explain \_\_\_\_\_

**17. ADDITIONAL INFORMATION** Check all that apply.

a.  Affixed Mobile Home

b.  Other \_\_\_\_\_

Number of Units \_\_\_\_\_ Apartment Motel Mobile Home Park

**18. LEGAL DESCRIPTION** attach copy if necessary

All of the Section Except SE Quarter

THE UNDERSIGNED BEING DULY SWORN, ON OATH THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY

Signature of Seller/Agent \_\_\_\_\_

State of Arizona, County of Cochise

Subscribed and sworn to before me on this 29th day of February, 2007

Notary Public \_\_\_\_\_

Notary Expiration Date \_\_\_\_\_

DOR FORM 82162 (Rev. 2/99)

Signature of Buyer/Agent \_\_\_\_\_

State of Arizona, County of Cochise

Subscribed and sworn to before me on this 29th day of February, 2007

Notary Public \_\_\_\_\_

Notary Expiration Date \_\_\_\_\_

Escrow No. 600227-VW  
Title Order No. 00500227

000305787

MAR 11 2000

### EXHIBIT ONE

Section 29, Township 23 South, Range 22 east of the Gila and Salt River Base and Meridian, Cochise County, Arizona

EXCEPT the Southeast quarter thereof; and

EXCEPT all oil, gas and/or mineral interest in each case insofar, and only insofar as the same cover and include oil, gas and other liquid and gaseous hydrocarbons and any minerals or other substances produced in association therewith (hydrocarbons) in on or under the properties as granted in Deed recorded in Document No. 8902-2244 and corrected by Document No. 9004-7528, records of Cochise county, Arizona; and

EXCEPT all remaining oil, gas and other hydrocarbon substances, and all other minerals of whatever kind or character, all herein collectively called minerals, whether now known to exist or hereafter discovered; it being intended that the word minerals as used herein shall be defined in the broadest sense of the word; all salt water, fresh water, brines and geothermal resources which are in, under or may be produced from real property as reserved in Deed recorded in Document No. 9001-683.